

**TẬP ĐOÀN CÔNG NGHIỆP THAN – KHOÁNG SẢN VIỆT NAM
TỔNG CÔNG TY KHOÁNG SẢN TKV - CTCP**



BÁO CÁO TÀI CHÍNH
QUÝ VI NĂM 2024
CÔNG TY MẸ TỔNG CÔNG TY

Hà Nội, ngày 23 tháng 01 năm 2025

SEPARATE BALANCE SHEET

As at December 31, 2024

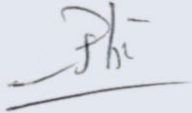
Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A - CURRENT ASSETS (110+120+130+140+150)	100		3.758.760.294.186	2.850.295.128.441
I. Cash and cash equivalents	110	VI.1	261.282.843.122	167.709.999.175
1. Cash	111		254.893.344.080	166.709.999.175
2. Cash equivalents	112		6.389.499.042	1.000.000.000
II. Current financial investments	120		-	-
1. Trading securities	121	VI.2a	-	-
2. Provision for devaluation of held for trading securities	122		-	-
3. Held-to-maturity investments	123	VI.2b	-	-
III. Short-term receivables	130		1.702.657.880.827	1.126.113.053.639
1. Short-term trade receivables	131	VI.3	1.554.696.444.755	643.837.449.223
2. Short-term advances to suppliers	132		108.228.663.803	438.465.522.841
3. Short-term intra-company receivables	133		-	-
4. Receivables upon construction progress	134		-	-
5. Short-term loans receivables	135		-	-
6. Other short-term receivables	136	VI.4	40.106.158.625	45.947.649.065
7. Provision for short-term doubtful debts (*)	137		(373.386.356)	(2.137.567.490)
8. Shortage of assets awaiting solution	139	VI.5	-	-
IV. Inventories	140	VI.7	1.781.073.912.191	1.386.968.049.782
1. Inventories	141		1.781.073.912.191	1.386.968.049.782
2. Provision for devaluation in value of inventories (*)	149		-	-
V. Other current assets	150		13.745.658.046	169.504.025.845
1. Short-term prepayment	151	VI.13a	3.819.320.471	166.310.792.162
2. Value-added tax deductible	152		9.926.337.575	-
3. Tax and other receivables from the State	153	VI.17b	-	3.193.233.683
4. Government bond repurchase transaction	154		-	-
5. Other current assets	155	VI.14a	-	-
B - NON-CURRENT ASSETS	200		3.689.495.170.697	4.551.210.006.041
I. Long-term receivables	210		70.834.355.188	66.880.111.878
1. Long-term trade receivables	211	VI.3	-	-
2. Long-term advances to supplier	212		-	-
3. Business investment in affiliated units	213		-	-
4. Short-term intra-company receivables	214		-	-
5. Long-term loans receivables	215		-	-
6. Other long-term receivables	216	VI.4b	70.834.355.188	66.880.111.878
7. Provision for long-term doubtful debts (*)	219		-	-
II. Fixed assets	220		2.832.699.224.193	3.453.484.890.952
1. Tangible fixed assets	221	VI.9	2.676.708.578.138	3.273.929.553.959
- Historical cost	222		7.773.592.854.784	7.355.424.766.153
- Accumulated depreciation (*)	223		(5.096.884.276.646)	(4.081.495.212.194)
2. Finance lease fixed asset	224	VI.11	150.424.684.217	172.212.944.240
- Historical cost	225		368.432.898.917	330.652.203.455
- Accumulated depreciation (*)	226		(218.008.214.700)	(158.439.259.215)
3. Intangible fixed assets	227	VI.10	5.565.961.838	7.342.392.753
- Historical cost	228		14.693.770.693	14.311.591.011
- Accumulated amortization (*)	229		(9.127.808.855)	(6.969.198.258)
III. Investment Property	230	VI.12	-	-
- Historical cost	231		-	-
- Accumulated depreciation (*)	232		-	-

ASSETS	Code	Note	Closing balance	Opening balance
IV. Non-current asset-in-progress	240		18.964.617.276	231.691.467.025
1. Long-term work-in-progress	241	VI.8a	-	-
2. Construction-in-progress	242	VI.8b	18.964.617.276	231.691.467.025
V. Long-term financial investments	250		516.926.256.192	608.538.993.270
1. Investments in subsidiaries	251		566.019.775.951	564.094.775.951
2. Investments in Associates and Joint Ventures	252		10.734.227.958	10.734.227.958
3. Investment in other entities	253		35.438.345.640	35.438.345.640
4. Provision for long-term investments (*)	254		(95.266.093.357)	(1.728.356.279)
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		250.070.717.848	190.614.542.916
1. Long-term prepayment	261	VI.13b	235.043.721.842	190.614.542.916
2. Deferred corporate income tax assets	262	VI.24a	15.026.996.006	-
3. Capital spare parts	263		-	-
4. Other non-current assets	268	VI.14b	-	-
5. Goodwill	269		-	-
TOTAL ASSETS (270=100+200)	270		7.448.255.464.883	7.401.505.134.482
			-	-
C - LIABILITIES	300		3.997.828.167.864	5.037.545.584.411
I. Current liabilities	310		2.903.166.850.654	2.776.348.329.862
1. Short-term trade account payables	311	VI.16a	715.340.051.983	772.045.568.962
2. Short-term advances from customers	312		24.241.933.056	30.885.567.064
3. Taxes and other payables to State Budget	313	VI.17a	222.662.571.412	78.087.611.210
4. Payable to employees	314		280.705.223.914	245.959.963.946
5. Short-term accrued expenses	315	VI.18a	7.437.925.600	8.595.297.995
6. Short-term intra-company payables	316		-	-
7. Construction contract progress payment due to customer	317		-	-
8. Current deferred revenue	318	VI.20a	-	-
9. Other short-term payables	319	VI.19a	62.977.634.562	326.553.679.871
10. Short-term loans and finance lease liabilities	320	VI.15a	1.537.826.250.743	1.290.461.938.943
11. Provision for short-term payables	321		-	-
12. Bonus and welfare funds	322		51.975.259.384	23.758.701.871
13. Price stabilization fund	323		-	-
14. Government bond repurchase transactions	324		-	-
II. Non-current liabilities	330		1.094.661.317.210	2.261.197.254.549
1. Long-term trade account payables	331	VI.16b	-	-
2. Long-term deferred revenue	332		-	320.013.435.660
3. Long-term accrued expenses	333	VI.18b	-	-
4. Internal payables on working capital	334		-	-
5. Long-term intra-company payables	335		-	-
6. Non-current deferred revenue	336	VI.20b	-	-
7. Other long-term payables	337	VI.19b	-	-
8. Long-term loans and finance lease liabilities	338	VI.15a,b	1.056.268.144.284	1.903.753.629.356
9. Convertible Bond	339		-	-
10. Preferred Shares	340		-	-
11. Deferred Income Tax	341	VI.24b	-	-
12. Provision for long-term payables	342		34.037.072.926	33.016.189.533
13. Science and Technology Development fund	343		4.356.100.000	4.414.000.000
D - OWNERS' EQUITY	400		3.450.427.297.019	2.363.959.550.071
I. Owner's equity	410		3.453.151.149.067	2.365.005.764.276
1. Contribution of owners	411	VI.25	2.000.000.000.000	2.000.000.000.000
- Common shares with voting rights	411a		2.000.000.000.000	2.000.000.000.000
- Preferred Shares	411b		-	-
2. Capital surplus	412	VI.25a	-	-
3. Bond conversion option	413	VI.25a	-	-


ASSETS	Code	Note	Closing balance	Opening balance
4. Other owners' capital	414	VI.25a	-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416	VI.25a	-	-
7. Exchange rate differences	417	VI.25a	-	-
8. Development and Investment fund	418	VI.25e	189.792.617.619	189.792.617.619
9. Enterprise arrangement support fund	419	VI.25e	-	-
10. Other equity funds	420	VI.25e	-	-
11. Retained earnings	421	VI.25a	1.263.358.531.448	175.213.146.657
- Accumulated retained earnings to the end of previous p	421a		28.993.097.385	(3.700.611.629)
- Current period retained earnings	421b		1.234.365.434.063	178.913.758.286
12. Construction in progress fund	422		-	-
13. Non-controlling shareholder interests	429		-	-
II. Funding and other funds	430		(2.723.852.048)	(1.046.214.205)
1. Funding	432	VI.28	(3.354.850.612)	(2.751.252.849)
2. Fund to form fixed assets	433		630.998.564	1.705.038.644
TOTAL RESOURCES (440=300+400)	440		7.448.255.464.883	7.401.505.134.482

Preparer



Pham Thi Ngoc Linh

Chief Accountant



Nguyen Van Vien



General Director

Trinh Van Tue

Vietnam National Coal- Mineral Industries Holding Corporation Limited
VINACOMIN - MINERALS HOLDING CORPORATION

B02-DN

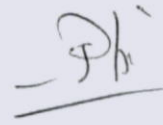
SEPARATE INCOME STATEMENT

For the fiscal period from January 01, 2024 to December 31, 2024

Unit: VND

ITEMS	Code	Note	Quarter		Year-to-date cumulative	
			Quarter 4/2024	Quarter 4/2023	Year 2024	Year 2023
1. Revenue from sales of goods and rendering of services	01	VII.1	3.303.050.566.947	3.429.542.039.047	12.451.542.082.932	11.737.067.328.187
2. Revenue deductions	02	VII.2	-	-	35.072.043.262	-
3. Net revenue from sales of goods and rendering of services (01-02)	10		3.303.050.566.947	3.429.542.039.047	12.416.470.039.670	11.737.067.328.187
4. Cost of sales	11	VII.3	2.643.988.928.923	3.203.695.653.980	10.125.313.496.810	10.865.951.062.295
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		659.061.638.024	225.846.385.067	2.291.156.542.860	871.116.265.892
6. Financial income	21	VII.4	1.306.942.963	6.113.839.501	36.013.211.183	52.974.519.387
7. Financial expenses	22	VII.5	94.910.347.632	79.785.868.778	291.304.073.421	289.884.573.538
<i>In which: Interest expenses</i>	23		46.145.741.270	66.313.052.522	197.218.970.415	274.238.258.443
8. Selling expenses	25	VII.8	21.931.497.521	20.566.072.047	81.087.807.834	69.614.522.351
9. General and administrative expenses	26	VII.8	16.769.336.025	78.016.019.722	417.280.391.925	285.454.642.336
10. Net operating profit {20+(21-22)-(25+26)}	30		526.757.399.809	53.592.264.021	1.537.497.480.863	279.137.047.054
11. Other income	31	VII.6	1.971.057.608	203.855.899	2.489.427.318	1.185.516.461
12. Other expenses	32	VII.7	1.217.230.639	3.217.779.605	1.905.668.964	38.667.592.724
13. Other profit (40=31-32)	40		753.826.969	(3.013.923.706)	583.758.354	(37.482.076.263)
14. Accounting profit before tax (30+40)	50		527.511.226.778	50.578.340.315	1.538.081.239.217	241.654.970.791
15. Current corporate income tax expense	51	VII.10	122.817.085.572	5.972.912.313	318.742.801.160	62.741.212.505
16. Deferred corporate income tax expense	52	VII.11	(15.026.996.006)	-	(15.026.996.006)	-
17. Net profit after corporate income tax (60=50-51-52)	60		419.721.137.212	44.605.428.002	1.234.365.434.063	178.913.758.286
18. Basic earnings per share*	70		-	-	-	-
19. Diluted Earnings per Share*	71		-	-	-	-

Preparer



Pham Thi Ngoc Linh

Chief Accountant



Nguyen Van Vien



SEPARATE CASH FLOW STATEMENT

(Indirect method)

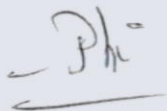
For the year ended December 31, 2024

Unit: VND

ITEMS	Code	Note	Current period	Previous period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01		1 538 081 239 217	241 654 970 791
2. Adjusted for:			0	0
- Depreciation of fixed assets and investment properties	02	VII.9	1 055 854 828 271	840 430 858 428
- Provisions	03		- 90 752 672 551	- 98 699 030
- Foreign exchange (gains)/losses from revaluation	04		- 3 151 569	9 387 447 856
- (Gains)/losses from investment activities	05		- 35 984 307 250	- 52 977 805 529
- Interest expenses	06		197 218 970 415	274 238 258 443
- Other adjustments	07		0	0
3. Operating profit before changes in working capital	08		2 664 414 906 533	1 312 635 030 959
- (Increase)/decrease in receivables	09		- 450 921 519 394	- 331 426 861 604
- (Increase)/decrease in inventories	10		- 394 105 862 409	619 364 079 253
- Increase/(decrease) in payables	11		- 567 284 717 970	- 668 423 426 934
- (Increase)/decrease in prepaid expenses	12		118 062 292 765	- 9 592 644 473
- (Increase)/decrease in trading securities	13		0	-
- Interest paid	14		- 196 280 165 235	- 284 930 635 882
- Corporate income tax paid	15		- 208 809 444 950	- 39 146 816 418
- Other receipts from operating activities	16		30 991 367 168	1 337 800 000
- Other payments for operating activities	17		- 54 791 364 988	- 49 701 222 105
Net cash flows from operating activities	20		941 275 491 520	550 115 302 796
II. Cash flows from investing activities			0	0
1. Acquisition of fixed assets and other non-current assets	21		- 247 344 529 501	- 628 933 752 218
2. Proceed from disposal of fixed assets and other non-current assets	22		6 155 434 500	0
3. Loans to other entities and payment for purchase of debt instruments of other entities	23		0	0
4. Collections from loans and proceeds from sale of debt instrument of other entities	24		0	0
5. Payment for investments in other entities	25		- 1 925 000 000	- 13 831 000 000
6. Proceed from sale of investments in other entities	26		0	11 694 081 001
7. Interests, dividends and distributed profit received	27		- 6 024 782 800	34 345 926 646
Net cash flows from investing activities	30		- 249 138 877 801	- 596 724 744 571
III. Cash flows from financing activities			0	0
1. Proceeds from issuing shares, capital contribution	31		0	-
2. Repayment of owners' contributed capital, repurchase of issued shares	32		0	0
3. Drawdown of borrowings	33	VIII.3	2 786 553 264 427	4 938 302 078 573
4. Repayment of borrowings principal	34	VIII.4	- 3 329 295 795 129	- 4 864 216 267 987
5. Repayment of finance lease principal	35		- 57 378 642 570	- 60 948 607 937
6. Dividend, profit distributed to shareholders	36		1 557 403 500	- 4 556 804 000
Net cash flows from financing activities	40		- 598 563 769 772	8 580 398 649

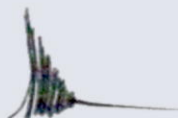
ITEMS	Code	Note	Current period	Previous period
Net cash flows during the period (50 = 20+30+40)	50		93 572 843 947	- 38 029 043 126
Cash and cash equivalents at the beginning of the period	60		167 709 999 175	205 738 730 292
Effects of Changes in Foreign Exchange Rates	61		0	312 009
Cash and cash equivalents at the end of the period (70=50+60+61)	70		261 282 843 122	167 709 999 175

PREPARER



Pham Thi Ngoc Linh

CHIEF ACCOUNTANT



Nguyen Van Vien



Tinh Van Tue

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(For the year ended on December 31, 2024)

1. GENERAL INFORMATION

Structure of ownership

Vinacomin - Minerals Holding Corporation, formerly known as Vietnam National Minerals Corporation, is a State-owned Corporation, established under Decision No. 1118/QD-TCCBDT dated October 27, 1995 of the Ministry of Heavy Industry (currently the Ministry of Industry and Trade).

In 2005, Vietnam National Coal and Mineral Industries Holding Corporation Limited (Vinacomin) was established under Decision No. 345/2005/QD-TTg dated December 26, 2005, by the Prime Minister, based on the merger of the Vietnam Coal Group and the Vietnam Minerals Holding Corporation and operates according to the Charter approved by the Prime Minister in Decision No. 228/2006/QD-TTg dated October 11, 2006. Accordingly, the Vietnam Minerals Holding Corporation was transformed into Vinacomin Minerals Holding Corporation and became a subsidiary of the Vietnam National Coal and Mineral Industries Holding Corporation Limited.

In 2006, Vinacomin Minerals Holding Corporation transitioned to operate under the parent-subsidiary model according to Decision No. 12/2006/QD-BCN dated April 27, 2006, by the Ministry of Industry (now the Ministry of Industry and Trade), and operates under the State-Owned Enterprise Business Registration Certificate No. 0106000168, with the third amendment registered on May 3, 2007, and the Corporation's charter capital being VND 719,749,730,244.

In 2010, the Corporation changed its name to Vinacomin Minerals Holding Corporation - One Member Company Limited, with the abbreviated name Vinacomin Minerals Holding Corporation and it operates under Business Registration Certificate No. 0100103087, initially issued by the Hanoi Department of Planning and Investment on July 1, 2010, with the fourth amendment on August 21, 2012, and a charter capital of VND 1,350,000,000,000.

In 2015, the Corporation officially transitioned from a state-owned enterprise to a joint-stock company, now known as Vinacomin - Minerals Holding Corporation, and operates under Business Registration Certificate No. 0100103807, with the eighth amendment on April 28, 2021.

The Corporation's head office is located at 193 Nguyen Huy Tuong, Thanh Xuan Trung Ward, Thanh Xuan District, Ha Noi City, Vietnam.

The charter capital of the Corporation, according to Business Registration Certificate No. 0100103807, amended for the 9th time on May 7, 2024, is VND 2,000,000,000,000 (In words: Two trillion Vietnam dong (only)).

The Corporation's shares are listed on the UPCOM with the stock trading code KSV on July 28, 2016.

On December 20, 2022, the Hanoi Stock Exchange issued Decision No. 856/QD-SGDHN regarding the approval for the listing of VIMICO's shares.

On December 28, 2022, the Hanoi Stock Exchange issued Decision No. 872/QD-SGDHN regarding the cancellation of the registration for trading VIMICO's shares on the UPCOM market, as they had been approved for listing on the Hanoi Stock Exchange. Accordingly, the last trading day on the UPCOM system was January 16, 2023.

Business Field

Synthesize many business areas.

Business line and principal activities

The main activities of the Corporation are:

Surveying, exploring, and investigating geological resources of minerals;

Mining of minerals, non-ferrous metals (tin, lead, zinc, copper, aluminum), ferrous metals (iron, manganese, chromium, titanium), non-metallic minerals, rare minerals (rare earth elements, gold, silver, platinum, gemstones), and materials used in jewelry such as pearls and coral; selecting, smelting, processing all kinds of minerals; manufacturing jewelry, artistic products, and industrial goods from minerals and metals;

Research and application of technology in the field of exploration, gem metallurgy, gold, and pearl jewelry manufacturing;

Training experts in gemology, technicians in the processing of precious stones, gold, pearls, and jewelry;

Import-export of minerals, processed products from minerals, gemstones, gold, pearl jewelry, and materials and equipment for the mining and processing of minerals, gemstones, gold, and jewelry;

Construction of mining-industrial projects and civil works;

Investment and construction consultancy in mining and mineral processing;

Hospitality services, office rental, and transportation services;

Transportation business of other goods, transportation of goods by train, car and inland waterway;

Business of domestic and international travel services and tourist services (excluding business of karaoke rooms, discotheques, bars);

Container shipping agent;

Import-export of chemicals (excluding state-prohibited chemicals), animal feed and feed additives, fertilizers, construction materials, water filtration powder, beer, alcohol, rubber, and other products derived from rubber.

Other business activities are registered and added according to legal regulations.

2. APPLICABLE ACCOUNTING POLICIES AND ACCOUNTING STANDARDS

2.1. Accounting period and currency used in accounting

The accounting period starts on January 01 and ends on December 31 of the calendar year.

The accounting currency is Vietnamese Dong (VND).

2.2. Applicable accounting policies

Applicable accounting policies

The Corporation applies Vietnamese Accounting Policies for Enterprises issued with Circular No.200/2014/TT-BTC dated December 22, 2014 and Circular No. 53/2016/TT-BTC dated March 21, 2016 amending some clauses of Circular No. 200/2014/TT- BTC dated December 22, 2014 by the Ministry of Finance guiding the corporate accounting system.

2.3. Changes in accounting policies and disclosures

2.4. Basis of preparing separate financial statements

The parent company's financial statements are prepared based on the consolidation of the financial statements of VIMICO's branches.

The financial statements of the branches are applied accounting policies consistent with those of the Corporation. When necessary, the financial statements of the branches are adjusted to ensure consistency with the accounting policies applied by the Corporation and its subsidiaries.

Balances, income, and major expenses, including unrealized gains or losses arising from internal transactions, are eliminated on consolidation of the financial statements.

2.5. Financial Instruments

Initial Recognition

Financial Assets

At the time of initial recognition, financial assets are recorded at cost plus any directly attributable transaction costs incurred in the issuance or acquisition of the financial assets. Financial assets include cash, deposits with credit institutions, receivables from customers and other receivables, and other financial assets.

Financial Liabilities

Financial liabilities are initially recognized at cost plus any directly attributable transaction costs related to the issuance of the financial liabilities. The Corporation's financial liabilities include accounts payable to suppliers, other payables, loans, and accrued expenses.

Subsequent Measurement

Currently, there are no regulations regarding the revaluation of financial instruments.

2.6. Foreign Currency Transactions

Foreign currency transactions during the fiscal year are converted into Vietnamese dong at the actual exchange rate on the transaction date. The actual exchange rate for the transaction is determined based on the following principles:

For foreign currency purchases and sales: The exchange rate stipulated in the foreign exchange purchase and sale contract between the Company and the commercial bank.

For capital contributions or received capital contributions: The exchange rate for foreign currency purchases at the bank where the Company holds an account to receive capital from investors on the date of contribution.

For receivables recognition: The purchase exchange rate of the commercial bank where the Company designates the customer to make payment at the time the transaction occurs.

For payables recognition: The selling exchange rate of the commercial bank where the Company expects to conduct the transaction at the time it occurs.

For asset purchases or immediate payments in foreign currency: The purchase exchange rate of the commercial bank where the Company makes the payment.

The actual exchange rate when revaluing foreign currency denominated monetary items at the time of preparing the consolidated financial statements is determined as follows:

- **For assets:** The purchase exchange rate of the commercial bank with which the Company frequently transacts.
- **For foreign currency deposits:** The purchase exchange rate of the bank where the Company holds its foreign currency account.
- **For payables:** The selling exchange rate of the commercial bank with which the Company frequently transacts.

All exchange rate differences arising during the year and differences due to the revaluation of foreign currency denominated monetary item balances at the end of the year are recognized in the business results of the fiscal year.

2.7. Cash and cash equivalents

Cash includes cash on hand, demand deposits with, and monetary gold used for value storage purposes, excluding gold classified as inventory used as raw material for manufacturing products or goods for sale.

Cash equivalents are short-term investments with a maturity of no more than 3 months from the investment date, highly liquid, easily convertible into a known amount of cash, and with minimal risk of changes in value during conversion to cash.

2.8. Financial investments

Held-to-maturity investments include: term deposits with banks (including promissory notes and certificates of deposit), bonds, preferred shares with mandatory buyback by the issuer at a certain future date, loans, and other investments held to maturity with the purpose of earning periodic interest income.

Investments in joint ventures and associates: are initially recorded in the accounting books at cost. After initial recognition, the value of investments presented in the Consolidated Financial Statements is determined at cost less provision for impairment (if any).

Investments in equity instruments of other entities include: investments in equity instruments of other entities that do not have control, joint control or significant influence over the investee. The initial book value of these investments is determined at cost. After initial recognition, the value of these investments is determined at cost less provision for impairment (if any).

Dividends received in the form of shares are only recorded as the number of shares received, without recognizing an increase in the investment value or financial income.

2.9. Accounts receivable

Receivables are monitored in detail by maturity, debtor, type of foreign currency receivable, and other factors as per the Company's management requirements.

2.10. Inventory

Inventories are initially recognized at cost, which includes purchase costs, processing costs and other directly related costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, if the net realizable value of the inventory is lower than its cost, the inventory is recognized at net realizable value.

Inventory value is determined by the weighted average cost method.

Inventories are accounted for using the perpetual inventory method.

Method for determining the value of work-in-progress at the end of the period:

Work in progress costs are aggregated based on actual costs incurred for each type of unfinished product, and determined based on direct material costs and direct labor costs.

2.11. Fixed assets, Financial leased fixed assets

Tangible fixed assets and intangible fixed assets are initially recognized at cost. During their use, tangible fixed assets and intangible fixed assets are recognized at cost, accumulated depreciation and the carrying amount.

Finance lease assets are initially recognized at cost, which is the fair value or the present value of the minimum lease payments (if the fair value is higher than the present value of the minimum lease payments) plus any directly attributable initial costs related to the finance lease transaction (excluding VAT). During their use, finance lease assets are recognized at cost, accumulated depreciation, and the carrying amount. Depreciation of finance lease assets is calculated based on the lease term as per the lease agreement and is charged to production and business expenses to ensure full recovery of the capital.

The depreciation rate is determined by the straight-line method, based on the estimated useful life of the asset, in accordance with the depreciation rate prescribed in Circular No. 45/2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on the management, use and depreciation of fixed assets and Circular No. 147/2016/TT-BTC dated October 13, 2016 of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 45/2013/TT-BTC.

2.12. Prepayment

Expenses that have been incurred in relation to the results of business operations over multiple accounting periods are recorded as prepaid expenses and allocated gradually to the business results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses into production and business expenses for each accounting period is based on the nature and extent of each type of expense in order to choose an appropriate allocation method and basis. Prepaid expenses are gradually allocated into production and business expenses using the straight-line method.

Business advantages arising from the privatization of state-owned enterprises are allocated gradually over a period not exceeding 10 years.

2.13. Accounts Payable

Payables are monitored by maturity, payee, type of foreign currency payable, and other factors based on the Company's management requirements.

2.14. Borrowings and financial lease liabilities

The value of the finance lease liability is the total amount payable calculated by the present value of the minimum lease payments or the fair value of the leased asset.

Borrowings and financial lease liabilities are monitored by each lender, each borrowing agreement (loan agreement) and the repayment term of the loans and financial lease liabilities. In case of loans and liabilities in foreign currency, detailed tracking is performed according to the foreign currency.

2.15. Borrowing costs

Borrowing costs are recognized as production and business expenses in the year when incurred, except for borrowing costs directly related to the investment in construction or production of work-in-progress, which are capitalized into the value of the asset when the conditions stipulated in Vietnamese Accounting Standard No. 16 "Borrowing Costs" are met. Additionally, for loans specifically for the construction of fixed assets or investment properties, interest is capitalized even if the construction period is less than 12 months.

For general borrowings, which are used for the investment in the construction or production of work-in-progress, the amount of borrowing costs eligible for capitalization in each accounting period is determined based on the capitalization ratio relative to the weighted average cost of the borrowing incurred for the construction or production of that asset. The capitalization ratio is calculated based on the weighted average interest rate of loans that remain unpaid during the year, excluding any separate loans intended specifically for the construction of a particular work-in-progress asset.

2.16. Accrued expenses

Payables for goods and services received from sellers or provided to buyers during the reporting period but not yet paid, as well as other payables such as: vacation wages, costs during seasonal production shutdown, interest on loans payable, etc. are recognized as production and business expenses for the reporting period.

The recognition of accrued expenses into production and business expenses for the year is carried out based on the matching principle between revenues and expenses incurred during the year. The accrued expenses will be settled based on the actual costs incurred. The difference between the accrued amount and the actual expense is reversed.

2.17. Provisions for payables

Provisions are only recognized when the following conditions are satisfied:

The Corporation has a present obligation (legal or constructive) as a result of a past event;

A reduction in future economic benefits is likely to result in the requirement to settle the obligation;

A reliable estimate of the amount of the obligation can be made.

The value recognized for a provision is the best estimate of the amount required to settle the present obligation at the end of the financial year.

Only expenses related to the provision originally established can be offset by the provision.

Provisions are recognized as production and business expenses for the financial year. Any difference between the provision recognized in the previous year that was not fully utilized and the provision recognized in the current year is reversed and deducted from production and

business expenses for the year, except for the difference related to provisions for construction warranty which is reversed into other income for the year.

2.18. Equity

Owner's equity is recognized based on the actual capital contributed by the owner.

Other equity capital reflects the business capital formed from the results of business operations, or from donations, gifts, grants, or asset revaluations (if permitted to increase or decrease the owner's investment).

Revaluation surplus is reflected in cases such as: when there is a state decision on asset revaluation, when a state-owned enterprise is privatized, and other cases as stipulated by law.

Retained earnings reflect the business results (profits or losses) after corporate income tax and the distribution or handling of profits or losses by the Company. Profit distribution is carried out when the Company has retained earnings that do not exceed the retained earnings in the consolidated financial statements, after eliminating the impact of profits from bargain purchase transactions. In the case of dividend payments, if profits distributed to shareholders exceed the retained earnings, the excess is treated as a reduction in owner's equity. Dividends payable to shareholders are recognized as liabilities on the Company's Balance Sheet after the Board of Directors approves the dividend distribution

2.19. Revenue

Revenue from Sale of Goods

Revenue from the sale of goods is recognized when all of the following conditions are met:

The significant risks and rewards of ownership of the goods have been transferred to the buyer;

The Company no longer retains control over the goods as if it were the owner or has the ability to control the goods;

Revenue can be reliably measured;

The Company has received or will receive economic benefits from the sale transaction;

The costs incurred for the transaction can be reliably measured.

Revenue from Providing Services

Revenue from providing services is recognized when the outcome of the transaction can be reliably determined. If the service provision spans multiple years, revenue is recognized in each year based on the portion of work completed as of the balance sheet date for that year. The outcome of the service transaction is determined when all of the following conditions are met:

Revenue can be reliably measured;

Economic benefits from the service transaction are likely to be received;

The portion of work completed as of the balance sheet date can be determined;

The costs incurred for the transaction and the costs to complete the service provision can be determined.

The portion of the service work completed is determined using the method of evaluating the work performed.

Revenue from Financial Activities

Revenue from interest, royalties, dividends, profits received, and other financial revenues is recognized when both of the following conditions are met:

Economic benefits from the transaction are likely to be received;

The revenue can be reliably measured.

Dividends and profits received are recognized when the Company has the right to receive dividends or profits from its investments.

2.20. Financial costs

Expenses recognized as financial expenses include:

Expenses or losses related to financial investment activities;
Borrowing costs;
Losses from the liquidation or disposal of short-term securities, transaction costs from the sale of securities;

Provision for impairment of trading securities, provision for loss of investments in other entities, losses arising from the sale of foreign currency, foreign exchange losses, etc.

These expenses are recognized in total as incurred during the year and are not offset against financial income.

2.21. Corporate income tax

a) Current Corporate Income Tax Expense and Deferred Corporate Income Tax Expense

Current corporate income tax expense is determined based on taxable income for the year and the applicable corporate income tax rate for the current fiscal year.

Deferred corporate income tax expense is determined based on the temporary differences that are deductible, taxable temporary differences, and the corporate income tax rate.

Current corporate income tax expense is not offset against deferred corporate income tax expense.

b) Tax Incentives

According to the Investment Incentive Certificate No. 554/BKH/PTDN dated January 26, 2005, issued by the Minister of Planning and Investment to Vietnam Minerals Corporation: The Corporation is entitled to corporate income tax incentives as specified in Decree No. 164/2003/ND-CP dated December 22, 2003. Under this decree, the project is subject to a tax rate of 20%, is exempt from tax for the first three years from the start of taxable income, and is eligible for a 50% tax reduction for the following seven years, along with exemption from land use fees for 15 years.

2.22. Related Parties

Parties are considered related if one party has the ability to control or exert significant influence over the other party in making decisions about financial policies and operations. The related parties of the Company include:

Entities that directly or indirectly, through one or more intermediaries, have control over the Company, are controlled by the Company, or are under common control with the Company, including the parent company, subsidiaries, and affiliates;

Individuals who directly or indirectly hold voting rights in the Company that significantly influence the Company, key management personnel of the Company, and their close family members;

Entities in which the individuals mentioned above directly or indirectly hold a significant portion of the voting rights or exert significant influence over the Company.

In reviewing each related party relationship for the preparation and presentation of consolidated financial statements, the Company focuses on the nature of the relationship rather than its legal form.

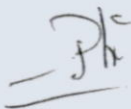
3. ADDITIONAL INFORMATION (Notes to financial statements attached).

4. OTHER INFORMATION

During the period, VIMICO made adjustments to the entries based on the audit results provided by the State Audit. As a result, the entries were retrospectively adjusted for the year 2023.

The details of the adjustments to the Balance Sheet, Income Statement, and Cash Flow Statement are provided in the accompanying reports.

Preparer



Chief Accountant



Nguyễn Văn Viên

General Director



Trình Văn Huệ

VINACOMIN - MINERALS HOLDING CORPORATION

B09-DN

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

For the year ended December 31, 2024

Items	Closing balance		Opening balance				
01. Cash and cash equivalents	254 893 344 080	166 709 999 175					
- Cash on hand	1 511 341 419	2 257 088 938					
- Cash at bank	251 981 708 381	164 452 910 237					
- Cash in transit	1 400 294 280	0					
	Closing balance		Opening balance				
	Cost	Fair value	Provision	Cost	Fair value	Provision	
02. Financial investments	612 192 349 549	516 926 256 192	- 95 266 093 357	610 267 349 549	608 538 993 270	- 1 728 356 279	
<i>a/ Trading securities</i>	0	0	0	0	0	0	
(Refer to Sheet 02A-TM)							
	Closing balance		Opening balance				
	Cost	Fair value	Cost	Fair value			
<i>b/ Held-to-maturity investments</i>	0	0	0	0			
<i>b1/ Short-term</i>	0	0	0	0			
- Term deposits	0	0	0	0			
- Bonds	0	0	0	0			
- Other investments	0	0	0	0			
<i>b2/ Long-term</i>	0	0	0	0			
- Term deposits	0	0	0	0			
- Bonds	0	0	0	0			
- Other investments	0	0	0	0			
	Closing balance		Opening balance				
	Cost	Fair value	Provision	Cost	Fair value	Provision	
<i>c/ Investment in other entities</i>	612 192 349 549	516 926 256 192	- 95 266 093 357	610 267 349 549	608 538 993 270	- 1 728 356 279	
(Refer to Sheet 02C-TM và PB01-TKV)							
	Closing balance		Opening balance				
	Cost	Fair value	Provision	Cost	Fair value	Provision	
03. Trade receivables	1 554 696 444 755	1 554 323 058 399	- 373 386 356	643 837 449 223	639 759 589 266	- 4 077 859 957	
(Refer to Sheet 03A-TM)							
	Closing balance		Opening balance				
	Cost	Provision	Cost	Provision			
04. Other receivables	110 940 513 813		112 827 760 943				
(Refer to Sheet 04-TM)							
	Closing balance		Opening balance				
	Quantity	Value	Quantity	Value			
05. Shortage of assets awaiting solution	0	0	0	0			
<i>a/ Cash</i>	0	0					
<i>b/ Inventories</i>	0	0					
<i>c/ Fix assets</i>	0	0					

<i>d/ Other assets</i>	0	0		
	Closing balance		Opening balance	
	Cost	Recoverable value	Cost	Recoverable value
06. Bad debts	2 137 567 490	0	2 137 567 490	0
(Refer to Sheet 06-TM)				
	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
07. Inventories	1 781 073 912 191	0	1 386 968 049 782	0
- Purchased goods in transit	0	0	0	0
- Raw materials	159 018 953 390	0	185 184 378 035	0
- Tools, supplies	2 160 014 619	0	2 196 383 311	0
- Work in progress	1 396 354 218 855	0	982 949 165 954	0
- Finished goods	214 361 415 146	-	216 638 122 482	0
- Goods	9 179 310 181	0	0	0
- Goods on consignment	0	0	0	0
- Goods in tax-suspension warehouse	0	0	0	0
<i>In which:</i>				
- Tax-exempt inventory.	0	0	0	0
- Inventory for tax protection.	0	0	0	0
	Closing balance		Opening balance	
	Cost	Recoverable value	Cost	Recoverable value
08. Non-current assets in progress	18 964 617 276	18 964 617 276	231 691 467 025	231 691 467 025
<i>a/ Long-term work-in-progress</i>	0	0	0	0
	Closing balance	Opening balance		
<i>b/ Construction in progress</i>	18 964 617 276	231 691 467 025		
(Refer to Sheet 08-TM)				
	Closing balance	Opening balance		
09. Change in Tangible fixed assets	2 676 708 578 138	3 273 929 553 959		
(Refer to Sheet 09-TM)				
	Closing balance	Opening balance		
10. Change in Intangible fixed assets	5 565 961 838	7 342 392 753		
(Refer to Sheet 10-TM)				
	Closing balance	Opening balance		
11. Change in Finance lease fixed asset	150 424 684 217	172 212 944 240		
(Refer to Sheet 11-TM)				
	Closing balance	Opening balance		
12. Change in Investment Property	0	0		
(Refer to Sheet 12-TM)				
	Closing balance	Opening balance		
13. Prepayment	238 863 042 313	356 925 335 078		
(Refer to Sheet 13-TM)				
	Closing balance	Opening balance		
14. Other assets	0	0		
<i>a/ Short-term</i>	0	0		

b/ Long-term	Closing balance		Change in the period		Opening balance	
	Amount	Ability-to-pay amount	Increase	Decrease	Amount	Ability-to-pay amount
15. Borrowings and finance lease liabilities	2 594 094 395 027	2 594 094 395 027	3 498 160 824 743	4 098 281 998 015	3 194 215 568 299	3 194 215 568 299
a/ Short-term borrowings	1 059 915 343 999	1 059 915 343 999	2 676 390 573 481	2 901 049 008 890	1 284 573 779 408	1 284 573 779 408
b/ Long-term borrowings	1 534 179 051 028	1 534 179 051 028	821 770 251 262	1 197 232 989 125	1 909 641 788 891	1 909 641 788 891
- Long-term borrowings with maturity date less than 1 year	477 910 906 744	477 910 906 744	711 607 560 316	239 584 813 107	5 888 159 535	5 888 159 535
- Maturity period of 1-3 years	0	0	0	0	0	0
- Maturity period of 3-5 years	12 506 827 512	12 506 827 512	0	4 347 635 760	16 854 463 272	16 854 463 272
- Maturity period of 5-10 years	1 043 761 316 772	1 043 761 316 772	110 162 690 946	953 300 540 258	1 886 899 166 084	1 886 899 166 084
- Maturity period of more than 10 years	0	0	0	0	0	0
Term	This year			Last year		
	Total finance lease payments	Lease interest payments	Principal repayment	Total finance lease payments	Lease interest payments	Principal repayment
c/ Settled finance lease liabilities	0	0	0	0	0	0
- Due within 1 year	0	0	0	0	0	0
- Due between 1 and 5 years	0	0	0	0	0	0
- Due after 5 years	0	0	0	0	0	0
d/ Outstanding overdue borrowings and finance lease liabilities	Closing balance		Opening balance			
	Principal amount	Loan interest	Principal amount	Loan interest		
- Borrowings	0	0	0	0		
- Finance lease liabilities	0	0	0	0		
16. Trade account payables (Refer to Sheet 03A-TM)	Closing balance		Opening balance			
	Amount	Ability-to-pay amount	Amount	Ability-to-pay amount		
	715 340 051 983	715 340 051 983	772 045 568 962	772 045 568 962		
17. Bonds issued (Refer to Sheet 17-TM)	Closing balance		Opening balance			
	Cost	Interest	Term	Cost	Interest	Term
	0			0		
18. Preferred stocks classified as liabilities	Closing balance		Opening balance			
	Cost	Interest	Term	Cost	Interest	Term
- Par value	0	0	0	0	0	0
- Repurchased preferred stock value for the period	0	0	0	0	0	0
	Closing balance	Opening balance				

19. Taxes and other payables to State Budget (Refer to Sheet 19-TM)	222 662 571 412	78 087 611 210				
	Closing balance		Opening balance			
	Amount	Ability-to-pay amount	Amount	Ability-to-pay amount		
20. Accrued expenses	7 437 925 600	2 619 420 683	8 595 297 995	8 595 297 995		
- Accrued wages during leave period	0	0	0	0		
- Accrued costs during the downtime period	0	0	0	0		
- Accrued expenses for estimated cost of goods sold	0	0	0	0		
- Accrued interest	4 833 707 603	15 202 686	7 593 099 202	7 593 099 202		
- Other accrued expenses	2 604 217 997	2 604 217 997	1 002 198 793	1 002 198 793		
+ Subcontractor payables	0	0	0	0		
+ Cost to complete project according to the contract	0	0	0	0		
+ Loading, exploitation and transportation costs	0	0	0	0		
+ Accrued electricity expenses	0	0	0	0		
+ Fees for mineral exploitation rights	0	0	0	0		
+ Fee for using geological documents	0	0	0	0		
+ Others	2 604 217 997	2 604 217 997	1 002 198 793	1 002 198 793		
	Closing balance		Opening balance			
	Amount	Ability-to-pay amount	Amount	Ability-to-pay amount		
21. Other payables	62 977 634 562	62 977 634 562	326 553 679 871	326 553 679 871		
<i>a/ Short-term</i>	<i>62 977 634 562</i>	<i>62 977 634 562</i>	<i>326 553 679 871</i>	<i>326 553 679 871</i>		
- Tài sản thừa chờ giải quyết	0	0	0	0		
- Trade Union fee	1 575 206 970	1 575 206 970	1 447 272 015	1 447 272 015		
- Social insurance	1 573 916 596	1 573 916 596	0	0		
- Health insurance	283 869 809	283 869 809	0	0		
- Unemployment insurance	123 681 588	123 681 588	0	0		
- Payables for equitization	0	0	0	0		
- Short-term deposits received	52 564 656 262	52 564 656 262	61 896 780 538	61 896 780 538		
- Dividends and profits payable	636 691 350	636 691 350	616 858 700	616 858 700		
- Others	6 219 611 987	6 219 611 987	262 592 768 618	262 592 768 618		
<i>b/ Long-term</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>		
- Long-term deposits received	0	0	0	0		
- Others	0	0	0	0		
<i>c/ Unpaid overdue liabilities</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>		
	Closing balance	Opening balance				
22. Deferred revenue	0	0				
<i>a/ Short-term</i>	<i>0</i>	<i>0</i>				

- Deferred revenue	0	0			
- Revenue from traditional customer programs	0	0			
- Others	0	0			
b/ Long-term	0	0			
- Deferred revenue	0	0			
- Revenue from traditional customer programs	0	0			
- Others	0	0			
c/ Risk of non-performance of contract with customers	0	0			
	Closing balance	Opening balance			
23. Provision for payables	34 037 072 926	33 016 189 533			
a/ Short-term	0	0			
- Warranty provision for goods	0	0			
- Provision for construction warranty	0	0			
- Restructuring provision	0	0			
- Others	0	0			
+ Provision for repair and overhaul costs of machinery and equipment	0				
+ Provision for Tunnel drilling meters below the planned target	0	0			
+ Provision for Excavation soil not meeting the planned target	0	0			
+ Provision for transport capacity below the planned target	0	0			
+ Others	0				
b/ Long-term	34 037 072 926	33 016 189 533			
- Warranty provision for goods	0	0			
- Provision for construction warranty	0	0			
- Restructuring provision	0	0			
- Others	34 037 072 926	33 016 189 533			
	Closing balance	Opening balance			
24. Deferred tax assets and deferred tax liabilities					
a/ Deferred tax assets:	0	0			
- Corporate income tax rate used to determine the value of deferred tax assets	0	0			
- Deferred tax asset related to deductible temporary differences	0	0			
- Deferred tax asset related to unused tax losses	0	0			
- Deferred tax asset related to unused tax credits	0	0			

- Amount offset against deferred tax liabilities	0	0	0	0		
<i>b/ Deferred tax liabilities</i>	0	0	0	0		
- Corporate income tax rate used to determine the value of deferred tax liabilities	0	0	0	0		
- Deferred tax liabilities arising from taxable temporary differences	0	0	0	0		
- Amount offset against deferred tax assets	0	0	0	0		
25. Owner's Equity <i>(Refer to Sheet B09A)</i>	Closing balance	3 453 151 149 067	Opening balance	2 365 005 764 276		
26. Revaluation surplus <i>(Refer to Sheet B09A)</i>	Closing balance		Opening balance			
27. Foreign exchange difference - Due to the conversion of financial statements prepared in foreign currency to VND	Closing balance	0	Opening balance	0		
- Due to sales, exchanges, and settlements during the period	0	0	0	0		
- Due to the revaluation of monetary items denominated in foreign currency	0	0	0	0		
28. Funding source	Closing balance	- 3 354 850 612	Allocated	Opening balance	Expended funds	Opening balance
	Closing balance					- 2 751 252 849
29. Off-balance-sheet item						
<i>a/ Operating lease assets: Total future minimum lease payments of non-cancellable operating lease agreements over the periods</i>	0	0	0	0		
<i>b/ Assets held in custody</i>	0	0	0	0		
<i>c/ Foreign currencies</i>	872	467				
- USD						
- EUR	0	0				
<i>d/ Precious metals and gemstones</i>	0	0				
<i>d/ Doubtful debts written off</i>	0	0				
<i>e/ Others</i>	0	0				

Vietnam National Coal- Mineral Industries Holding Corporation Limited

VINACOMIN - MINERALS HOLDING CORPORATION

Restatement adjustment schedule for the balance sheet

(Separate financial statements)

As at January 01, 2024

Unit: VND

ITEMS	Code	Note	Balance at the date of 31/12/2023	Adjustment amount according to the State Audit's conclusions	Balance after adjustment
A - CURRENT ASSETS (110+120+130+140+150)	100		2.839.712.129.860	10.582.998.581	2.850.295.128.441
I. Cash and cash equivalents	110	VI.1	167.709.999.175	-	167.709.999.175
1. Cash	111		166.709.999.175		166.709.999.175
2. Cash equivalents	112		1.000.000.000		1.000.000.000
II. Current financial investments	120		-	-	-
1. Trading securities	121	VI.2a	-	-	-
2. Provision for devaluation of held for trading securities	122		-	-	-
3. Held-to-maturity investments	123	VI.2b	-	-	-
III. Short-term receivables	130		1.119.297.833.725	6.815.219.914	1.126.113.053.639
1. Short-term trade receivables	131	VI.3	637.022.229.309	6.815.219.914	643.837.449.223
6. Other short-term receivables	136	VI.4	45.947.649.065		45.947.649.065
IV. Inventories	140	VI.7	1.383.200.271.115	3.767.778.667	1.386.968.049.782
1. Inventories	141		1.383.200.271.115	3.767.778.667	1.386.968.049.782
2. Provision for devaluation in value of inventories (*)	149		-	-	-
V. Other current assets	150		169.504.025.845	-	169.504.025.845
2. Value-added tax deductible	152		-	-	-
B - NON-CURRENT ASSETS	200		4.523.182.794.738	28.027.211.303	4.551.210.006.041
I. Long-term receivables	210		66.880.111.878	-	66.880.111.878
II. Fixed assets	220		3.444.896.472.667	8.588.418.285	3.453.484.890.952
1. Tangible fixed assets	221	VI.9	3.265.661.650.667	8.267.903.292	3.273.929.553.959
- Historical cost	222		7.347.514.883.737	7.909.882.416	7.355.424.766.153
- Accumulated depreciation (*)	223		(4.081.853.233.070)	358.020.876	(4.081.495.212.194)
3. Intangible fixed assets	227	VI.10	7.021.877.760	320.514.993	7.342.392.753
- Historical cost	228		13.921.144.091	390.446.920	14.311.591.011
- Accumulated amortization (*)	229		(6.899.266.331)	(69.931.927)	(6.969.198.258)
IV. Non-current asset-in-progress	240		231.691.467.025	-	231.691.467.025
1. Long-term work-in-progress	241	VI.8a	-	-	-
2. Construction in progress	242	VI.8b	231.691.467.025		231.691.467.025
V. Long-term financial investments	250		606.797.107.325	1.741.885.945	608.538.993.270
4. Provision for long-term investments (*)	254		(3.470.242.224)	1.741.885.945	(1.728.356.279)
5. Held-to-maturity investments	255		-	-	-
VI. Other non-current assets	260		172.917.635.843	17.696.907.073	190.614.542.916
1. Long-term prepayment	261	VI.13b	172.917.635.843	17.696.907.073	190.614.542.916
2. Deferred tax assets	262	VI.24a	-	-	-
TOTAL ASSETS (270=100+200)	270		7.362.894.924.598	38.610.209.884	7.401.505.134.482
C - LIABILITIES	300		5.027.928.471.912	9.617.112.499	5.037.545.584.411
I. Current liabilities	310		2.766.731.217.363	9.617.112.499	2.776.348.329.862
3. Taxes and other payables to State Budget	313	VI.17a	68.470.498.711	9.617.112.499	78.087.611.210
4. Payable to employees	314		245.959.963.946		245.959.963.946
II. Non-current liabilities	330		2.261.197.254.549	-	2.261.197.254.549
8. Long-term borrowings and finance lease liabilities	338	VI.15a,b	1.903.753.629.356		1.903.753.629.356
D - OWNERS' EQUITY	400		2.334.966.452.686	28.993.097.385	2.363.959.550.071
I. Owner's equity	410		2.336.012.666.891	28.993.097.385	2.365.005.764.276
11. Retained earnings	421	VI.25a	146.220.049.272	28.993.097.385	175.213.146.657
- Accumulated retained earnings to the end of previous period	421a		(3.700.611.629)		(3.700.611.629)
- Current period retained earnings	421b		149.920.660.901	28.993.097.385	178.913.758.286
13. Non-controlling shareholder interests	429		-	-	-
II. Funding and other funds	430		(1.046.214.205)	-	(1.046.214.205)
TOTAL RESOURCES (440=300+400)	440		7.362.894.924.598	38.610.209.884	7.401.505.134.482

Restatement adjustment schedule for the income statement

For the fiscal period from January 01, 2023 to December 31, 2023

Unit: VND

ITEMS	Code	Note	Saparate financial statements		
			Reported numbers for 2023	Adjustment amount according to the State Audit's conclusions	Adjusted numbers
1. Revenue from sales of goods and rendering of services	01	VII.1	11.730.870.439.742	6.196.888.445	11.737.067.328.187
2. Revenue deductions	02	VII.2	-	-	-
3. Net revenue from sales of goods and rendering of services (01-02)	10		11.730.870.439.742	6.196.888.445	11.737.067.328.187
4. Cost of sales	11	VII.3	10.892.062.422.544	(26.111.360.249)	10.865.951.062.295
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		838.808.017.198	32.308.248.694	871.116.265.892
6. Financial income	21	VII.4	52.974.519.387	-	52.974.519.387
7. Financial expenses	22	VII.5	291.626.459.483	(1.741.885.945)	289.884.573.538
<i>In which: Interest expenses</i>	23		274.238.258.443	-	274.238.258.443
8. Selling expenses	25	VII.8	69.614.522.351	-	69.614.522.351
9. General and administrative expenses	26	VII.8	288.639.940.912	(3.185.298.576)	285.454.642.336
10. Net operating profit (20+(21-22)-(25+26))	30		241.901.613.839	37.235.433.215	279.137.047.054
11. Other income	31	VII.6	1.185.516.461	-	1.185.516.461
12. Other expenses	32	VII.7	37.984.095.160	683.497.564	38.667.592.724
13. Other profit (40=31-32)	40		(36.798.578.699)	(683.497.564)	(37.482.076.263)
14. Accounting profit before tax (30+40)	50		205.103.035.140	36.551.935.651	241.654.970.791
15. Current corporate income tax expense	51	VII.10	55.182.374.239	7.558.838.266	62.741.212.505
16. Deferred corporate income tax expense	52	VII.11	-	-	-
17. Net profit after corporate income tax (60=50-51-52)	60		149.920.660.901	28.993.097.385	178.913.758.286
Net profit after tax of the parent company	61			-	-
Net profit after tax attributable to non-controlling interests	62			-	-
18. Basic earnings per share*	70			-	-
19. Diluted Earnings per Share*	71			-	-

Restatement adjustment schedule for the cash flow statement

(Separate financial statements)

For the fiscal period from January 01, 2023 to December 31, 2023

Unit: VND

ITEMS	CODE	NOTE	Reported numbers for 2023	Adjustment amount according to the State Audit's conclusions	Adjusted numbers
I. CASH FLOWS FROM OPERATING ACTIVITIES					
1. Profit before tax	01		205.103.035.140	36 551 935 651	241 654 970 791
2. Adjusted for:					0
- Depreciation of fixed assets and investment properties	02	VII.9	840.718.947.377	- 288 088 949	840 430 858 428
- Provisions	03		1.643.186.915	- 1 741 885 945	- 98 699 030
3. Operating profit before changes in working capital	08		1.278.113.070.202	34 521 960 757	1 312 635 030 959
- (Increase)/decrease in receivables	09		- 324.611.641.690	- 6 815 219 914	- 331 426 861 604
- (Increase)/decrease in inventories	10		623.131.857.920	- 3 767 778 667	619 364 079 253
- Increase/(decrease) in payables	11		- 670.481.701.167	2 058 274 233	- 668 423 426 934
- (Increase)/decrease in prepaid expenses	12		8.104.262.600	- 17 696 907 073	- 9 592 644 473
Net cash flows from operating activities	20		541.814.973.460	8 300 329 336	550 115 302 796
II. Cash flows from investing activities					
1. Acquisition of fixed assets and other non-current assets	21		- 620.633.422.882	- 8 300 329 336	- 628 933 752 218
Net cash flows from investing activities	30		- 588.424.415.235	- 8 300 329 336	- 596 724 744 571
III. Cash flows from financing activities					0
Net cash flows from financing activities	40		8.580.398.649	0	8 580 398 649
Net cash flows during the period (50 = 20+30+40)	50		- 38.029.043.126	0	- 38 029 043 126
Cash and cash equivalents at the beginning of the period	60		205.738.730.292		205 738 730 292
Effects of Changes in Foreign Exchange Rates	61		312.009	0	312 009
Cash and cash equivalents at the end of the period (70=50+60+61)	70		167.709.999.175	0	167 709 999 175

*
C.T.C.P.