

VIETNAM NATIONAL COAL - MINERAL
INDUSTRIES HOLDING CORPORATION LIMITED
**VINACOMIN MINERALS HOLDING
CORPORATION**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ha Noi, July 28, 2026

No: *2088*/VIMICO – TCKT
Explanation of Business Performance
Fluctuations Q2/2026

To:

- State Securities Commission
- Hanoi Stock Exchange

1. Public Organization: Vinacomin Minerals Holding Corporation
2. Stock code: KSV

Based on the business results for the second quarter of 2026 (Q2.2026), and the cumulative results for the first six months of 2026, Vinacomin Minerals Holding Corporation (VIMICO) hereby provides the following explanation for the changes in business results compared with the same period of the previous year:

Unit: Million VND

Net profit after corporate income tax	Year 2025		Year 2026		Difference	
	Quarter 2.2025	For the period ended June 30, 2025	Quarter 2.2026	For the period ended June 30, 2026	Q2	6 months
<i>Separate financial statements</i>	501,179	851,257	1,519,001	2,404,079	1,017,822	1,552,822
<i>Consolidated financial statements</i>	459,499	785,036	1,531,195	2,427,719	1,071,697	1,642,683

The net profit after corporate income tax of the Parent Company in the second quarter of 2026 increased by VND 1,017,822 million, while the cumulative profit after tax for the first six months increased by VND 1,552,822 million. On a consolidated basis, profit after tax of the Corporation increased by VND 1,071,697 million in the second quarter and by VND 1,642,683 million for the first six months of 2026 compared with the same period of the previous year.

Reasons:

The increase in the Corporation's profit after tax was mainly attributable to higher sales volumes and higher average selling prices of its principal products during the first six months of 2026 compared with the same period of 2025, specifically as follows:

- Copper cathode: VND 345.7 million/ton, an increase of VND 98.7 million/ton; sales volume increased by 56 tons;
- Gold: VND 3,830 million/kg, an increase of VND 1,480 million/kg; sales volume increased by 41 kg;
- Silver: VND 57.8 million/kg, an increase of VND 36.9 million/kg; sales volume increased by 186 kg;

- Magnetite concentrate: VND 1.7 million/ton, an increase of VND 0.13 million/ton; sales volume increased by 1,070 tons;
 - Zinc ingot: VND 87.7 million/ton, an increase of VND 14.9 million/ton; however, sales volume decreased by 717 tons.
- Respectfully submitted.

Recipients:

- As above;
- Relevant departments (for coordination);
- Archive: Office, Finance&Accounting Dept.

GENERAL DIRECTOR



Trinh Van Tue