

No.: 1787/NQ-VIMICO

Hanoi, June 30, 2026

RESOLUTION
BOARD OF DIRECTORS VINACOMIN - MINERALS HOLDING CORPORATION

Pursuant to the Charter on the Organization and Operation of Vinacomin – Minerals Holding Corporation (Vimico), as amended and supplemented for the seventh time, promulgated under Decision No. 628/QĐ-VIMICO dated May 5, 2026, of the Board of Directors of Vimico;

Pursuant to the Minutes of the Board of Directors' Meeting No. 1787/BB-VIMICO dated June 30, 2026, of the Board of Directors of Vinacomin – Minerals Holding Corporation;

HEREBY RESOLVE:

Article 1. The Board of Directors of Vinacomin – Minerals Holding Corporation approves the execution of the Metallurgical Coke Sale and Purchase Agreement between Vinacomin – Minerals Holding Corporation ("VIMICO") and Cao Bang Iron and Steel Joint Stock Company ("CISCO"), with the principal terms and conditions as follows:

1.1 Contract Goods: Metallurgical coke ("COKE").

1.2. Contract Quantity:

1.2.1. Estimated quantity: **100,000 dry metric tonnes** (0% moisture basis).

1.2.2. The actual quantity to be supplied shall be determined based on CISCO's production requirements and VIMICO's ability to procure COKE from its suppliers. Weekly, monthly, quarterly and annual delivery volumes shall be supplied in accordance with CISCO's purchase orders and VIMICO's actual procurement capacity.

1.3. Contract Term and Delivery Schedule:

The Agreement shall remain effective from its effective date until 30 June 2027, or until CISCO successfully convenes its 2027 Annual General Meeting of Shareholders, whichever occurs later.

The specific delivery schedules shall be arranged in accordance with CISCO's purchase orders and VIMICO's procurement schedule with its suppliers

1.4. Pricing:



1.4.1. The provisional selling price shall be VND 10,000,000 per dry metric tonne of COKE (*In words: Ten million dong per dry metric tonne of COKE*), delivered to the CISCO warehouse, exclusive of VAT but inclusive of all other applicable taxes, duties, fees and charges (if any)

1.4.2. Final Contract Price:

a) The final selling price of COKE under the Agreement shall be determined based on the prevailing market price at the time each transaction is executed, plus any applicable commercial expenses directly attributable to the Agreement, including costs incurred in tendering, competitive quotations, auctions or similar procurement procedures.

Where applicable, such commercial expenses shall be allocated to the selling price of the relevant deliveries on a monthly or quarterly basis, or upon completion of the financial year or final settlement of the Agreement.

b) The prevailing market price shall be determined as follows:

The contractual selling price of COKE shall be equal to the price at which VIMICO procures COKE from its suppliers for resale to CISCO.

Such procurement price shall be established based on the results of VIMICO's supplier selection process conducted through competitive tendering, requests for quotations, or other procurement methods in accordance with the Law on Bidding and VIMICO's Materials Management Regulations and/or Procurement Regulations issued by the Board of Directors or the General Director, including any amendments, supplements or replacements thereof adopted after the execution of this Agreement

1.5. Contract Value:

1.5.1. Provisional Contract value: The Provisional Contract value, inclusive of 10% VAT and all other applicable taxes, duties, fees and charges (if any), for delivery to the CISCO warehouse, shall be: VND 1,100,000,000,000 (*in words: One trillion one hundred billion dong*).

1.5.2. Final contract value: The final contract value shall be determined based on the actual quantity supplied, the final unit price and the actual quality of each shipment delivered under this Agreement, together with the corresponding purchase agreement executed between VIMICO and the supplier.

1.6. Payment Method: Payment shall be made by bank transfer and/or by bilateral set-off of receivables and payables between VIMICO and CISCO, and/or by tripartite set-off among VIMICO, CISCO and the supplier.



1.7. Payment Terms: Payment shall be made within 45 days from the date on which Vimico and Cisco execute the acceptance certificate and final settlement statement for the relevant Coke shipment.

1.8. Other Terms: Any other terms and conditions shall comply with Vimico's internal regulations and all applicable laws and regulations.

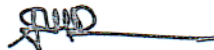
2. During the finalisation, execution and performance of the Agreement, the Board of Directors authorises the General Director to negotiate and approve any amendments or supplements to the above terms as may be necessary to reflect the operational requirements of both parties, provided that the total value of the Agreement remains below 35% of VIMICO's total assets as reported in its most recently audited financial statements and therefore remains within the approval authority delegated by the Board of Directors

Based on this Resolution, the General Director shall organize its implementation

Article 2. Members of the Board of Directors, the General Director, relevant departments, and related individuals shall be responsible for the implementation of this Resolution./.

MEMBERS OF THE BOARD OF DIRECTORS

Trinh Van Tue



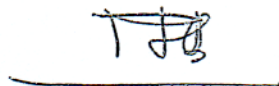
Ngo Quoc Trung



Dang Duc Hung



Nguyen Van Thai



CHAIRMAN



Nguyen Van Hai

SECRETARY



Nguyen Thi Phuong Thao

Recipients:

- BOD members (e-copy);
- Supervisory Board (e-copy);
- General Director; Deputy GD; Chief Accountant (e-copy);
- Vimico's Departments (e-copy);
- Vimico's Website ;
- Archived: Office, BOD.