VINACOMIN - MINERALS HOLDING CORPORATION

Reviewed interim consolidated financial statements
for the fiscal period
from January 01, 2026 to June 30, 2026

VINACOMIN - MINERALS HOLDING CORPORATION

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal period from January 01, 2026 to June 30, 2026

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VINACOMIN - MINERALS HOLDING CORPORATION
CORPORATE INFORMATION

GENERAL INFORMATION ABOUT THE CORPORATION

Vinacomin - Minerals Holding Corporation (hereinafter referred to as "the Corporation") is an enterprise equitized from a 100% state-owned enterprise Minerals Corporation - Vinacomin - One Member Limited Company operating under Business Registration Certificate No. 0100103087 issued by Hanoi Department of Planning and Investment, changed for the 10th time on May 27, 2026.

The Corporation's charter capital according to Business Registration Certificate No. 0100103087, amended for the 10th time on May 27, 2026 is VND 2,000,000,000,000.

The Corporation's shares are listed on the HNX with the stock trading code KSV.

BOARD OF DIRECTORS

- Mr. Nguyen Van Hai	Chairman	
- Mr. Trinh Van Tue	Member	
- Mr. Dang Duc Hung	Member	
- Mr. Ngo Quoc Trung	Member	
- Mr. Nguyen Van Thai	Independent member	

BOARD OF MANAGEMENT

- Mr. Trinh Van Tue	General Director	
- Mr. Ngo Quoc Trung	Deputy General Director	
- Mr. Ly Xuan Tuyen	Deputy General Director	
- Mr. Le Tuan Ngoc	Deputy General Director	
- Mr. Dang Xuan Tuyen	Deputy General Director	

BOARD OF SUPERVISORS

- Mr. Luong Van Linh	Chief of Board	
- Mr. Pham Xuan Phong	Member	*Dismissed from April 22, 2026*
- Mr. Nguyen Nam Hung	Member	
- Mr. Nguyen Quang Quang	Member	*Appointed from April 22, 2026*

LEGAL REPRESENTATIVE

The legal representative of the Corporation during the period and until the date of this report is Mr. Trinh Van Tue - Title: General Director.

BUSINESS REGISTRATION OFFICE

The Corporation's head office is located at 193 Nguyen Huy Tuong, Thanh Xuan Ward, Ha Noi City, Vietnam.

AUDITORS

BDO Audit Services Company Limited has reviewed the Corporation's interim consolidated financial statements for the fiscal period from January 01, 2026 to June 30, 2026.

VINACOMIN - MINERALS HOLDING CORPORATION

REPORT OF THE BOARD OF MANAGEMENT

On the interim consolidated financial statements for the fiscal period from January 01, 2026 to June 30, 2026

The Board of Management of Vinacomin - Minerals Holding Corporation (hereinafter referred to as "the Corporation") presents this report together with the Corporation's interim consolidated financial statements for the fiscal period from January 01, 2026 to June 30, 2026.

BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management is responsible for the preparation of the interim consolidated financial statements of the Corporation which give a true and fair view of the interim consolidated financial position of the Corporation as at June 30, 2026, as well as the interim consolidated results of its operations and interim consolidated cash flows for the fiscal period from January 01, 2026 to June 30, 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations relating to the preparation and presentation of interim consolidated financial statements.

In preparing these interim consolidated financial statements, The Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue its business.

The Board of Management is reponsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Corporation and to ensure that the accompanying interim consolidated financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations. The Board of Management is also responsibile for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Corporation has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

APPROVAL OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The Board of Management approves the accompanying interim consolidated financial statements for the fiscal period from January 01, 2026 to June 30, 2026, which are set out from page 05 to page 56. In our opinion, these interim consolidated financial statements give a true and fair view, in material respects, of the interim consolidated financial position of the Corporation as at June 30, 2026, the interim consolidated results of operations and interim consolidated cash flows for the fiscal period from January 01, 2026 to June 30, 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations on preparation and presentation of interim consolidated financial statements.

For and on behalf of The Board of Management,

M.S.D.N: 0100103087 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN - TKV
VIMICO

Trinh Van Tue

General Director

Ha Noi, August 25, 2026

BDO

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Lang Ward, Hanoi City,
Vietnam

No: BC/BDO/2026. 589

Ha Noi, August 25, 2026

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

About the interim consolidated financial statements of Vinacomin - Minerals Holding Corporation for the fiscal period from January 01, 2026 to June 30, 2026

To: SHAREHOLDERS, BOARD OF DIRECTORS, BOARD OF SUPERVISORS, BOARD OF MANAGEMENT OF VINACOMIN - MINERALS HOLDING CORPORATION

We have reviewed the accompanying interim consolidated financial statements of Vinacomin - Minerals Holding Corporation (hereinafter referred to as "the Corporation") issued on August 25, 2026 and set out on page 05 to page 56 which comprise the interim consolidated statement of financial position as at June 30, 2026, interim consolidated income statement, interim consolidated cash flow statement for the fiscal period from January 01, 2026 to June 30, 2026 and Notes to the interim consolidated financial statements.

Responsibilities of The Board of Management

The Board of Management of the Corporation is responsible for the true and fair preparation and presentation of the Corporation's interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other relevant legal regulations to the preparation and presentation of interim consolidated financial statements, and for such internal control as the Board of Management determines to be necessary to enable the preparation and presentation of interim consolidated financial statements are free from material misstatements, whether due to fraud or errors.

Responsibilities of Auditors

Our responsibility is to express a conclusion on the interim consolidated financial statements based on the result of our review. We performed our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim financial information conducted by the entity's independent auditor.

A review of the interim financial information consists of making interviews, primarily of the Corporation's people responsible for financial and accounting matters, and applying analytical and other related review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be indentified in an audit. Accordingly, we do not express an audit opinion.

Auditor's conclusion

Based on our review results, we did not find any issues that would lead us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, the interim consolidated financial position of the Corporation as at June 30, 2026, and the interim consolidated result of its operation and its interim consolidated cash flows for the fiscal period from January 01, 2026 to June 30, 2026, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other legal regulations related to the preparation and presentation of the interim consolidated financial statements.

BDO AUDIT SERVICES COMPANY LIMITED

CÔNG TY TRÁCH NHIỆM HỮU HẠN KIỂM TOÁN BDO

Nguyen Tuan Anh - Deputy Director

Audit Practicing Registration Certificate No. 1906-2023-038-1

VINACOMIN - MINERALS HOLDING CORPORATION

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION — B01a-DN/HN

As at June 30, 2026

Unit: VND

	ASSETS	Code	Note	Closing balance	Opening balance
A -	**CURRENT ASSETS**	**100**		**8,604,518,065,868**	**5,788,661,701,195**
I.	**Cash and cash equivalents**	**110**	**V.1**	**1,013,764,832,139**	**711,494,669,605**
1.	Cash	111		975,992,110,995	288,869,927,118
2.	Cash equivalents	112		37,772,721,144	422,624,742,487
II.	**Short-term financial investments**	**120**		**2,369,855,446,575**	**129,253,630,508**
1.	Trading securities	121		-	-
2.	Provision for devaluation trading securities	122		-	-
3.	Held-to-maturity investment	123	V.2.1	2,369,855,446,575	129,253,630,508
4.	Provision for current held-to-maturity investments	124		-	-
5.	Other current investments	125		-	-
6.	Provision for impairment of other current investments	126		-	-
III.	**Current receivables**	**130**		**1,994,496,765,643**	**1,972,777,489,617**
1.	Current trade receivables	131	V.3	1,837,620,390,879	1,802,725,737,026
2.	Current advances to suppliers	132	V.4	72,320,066,725	51,512,885,601
3.	Current intra-group receivables	133		-	-
4.	Receivables from construction contracts based on the planned schedule	134		-	-
5.	Other current receivables	135	V.5.1	92,296,002,928	125,930,761,879
6.	Provision for current doubtful debts	136	V.6	(7,739,694,889)	(7,391,894,889)
7.	Assets awaiting resolution	137		-	-
IV.	**Inventories**	**140**	**V.7**	**3,104,606,709,702**	**2,820,008,724,043**
1.	Inventories	141		3,107,238,570,732	2,828,309,093,702
2.	Provision for devaluation of inventories	142		(2,631,861,030)	(8,300,369,659)
V.	**Current biological assets**	**150**		-	-
VI.	**Other current assets**	**160**		**121,794,311,809**	**155,127,187,422**
1.	Current prepaid expenses	161	V.12.1	37,032,353,009	65,376,919,200
2.	Value-added tax deductibles	162		2,474,522,595	2,224,350,685
3.	Tax and other receivables from the State	163	V.16.2	82,287,436,205	87,525,917,537
4.	Government bond repurchase transaction	164		-	-
5.	Other current assets	165		-	-

VINACOMIN - MINERALS HOLDING CORPORATION
INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(continued)*
As at June 30, 2026

Unit: VND

	ASSETS	Code	Note	Closing balance	Opening balance
B -	**NON-CURRENT ASSETS**	**200**		**3,687,045,781,318**	**4,094,190,869,623**
I.	**Non-current receivables**	**210**		**184,145,643,754**	**141,235,301,416**
1.	Other non-current receivables	215	V.5.2	184,145,643,754	141,235,301,416
II.	**Fixed asssets**	**220**		**2,700,917,283,044**	**3,275,909,334,884**
1.	Tangible fixed assets	221	V.9	2,552,702,881,529	3,066,433,884,378
	Historical cost	*222*		*11,446,259,291,982*	*11,419,164,958,062*
	Accumulated depreciation	*223*		*(8,893,556,410,453)*	*(8,352,731,073,684)*
2.	Finance lease fixed asset	224	V.8	135,524,090,575	195,622,955,959
	Historical cost	*225*		*417,300,011,779*	*416,731,817,260*
	Accumulated depreciation	*226*		*(281,775,921,204)*	*(221,108,861,301)*
3.	Intangible fixed assets	227	V.10	12,690,310,940	13,852,494,547
	Historical cost	*228*		*27,583,247,140*	*27,451,607,419*
	Accumulated amortization	*229*		*(14,892,936,200)*	*(13,599,112,872)*
III.	**Non-current biological assets**	**230**		-	-
IV.	**Investment properties**	**240**		-	-
V.	**Non-current asset-in-progress**	**250**		**402,806,953,785**	**257,166,191,130**
1.	Construction-in-progress	252	V.11	402,806,953,785	257,166,191,130
VI.	**Long-term financial investments**	**260**	**V.2.2**	**46,172,573,598**	**46,172,573,598**
1.	Investment in joint ventures, associates	262		11,754,473,958	11,754,473,958
2.	Investment in other entities	263		35,438,345,640	35,438,345,640
3.	Provision for devaluation of long-term investments	264		(1,020,246,000)	(1,020,246,000)
VII.	**Other non-current assets**	**270**		**353,003,327,137**	**373,707,468,595**
1.	Non-current prepaid expenses	271	V.12.2	312,277,949,428	335,045,778,917
2.	Deferred corporate income tax assets	272		40,725,377,709	38,661,689,678
3.	Long-term equipment, supplies and spare parts	273		-	-
4.	Other non-current assets	274		-	-
5.	Goodwill	279		-	-
	TOTAL ASSETS	**280**		**12,291,563,847,186**	**9,882,852,570,818**

VINACOMIN - MINERALS HOLDING CORPORATION

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION *(continued)*

As at June 30, 2026

Unit: VND

	RESOURCES	Code	Note	Closing balance	Opening balance
C -	**LIABILITIES**	**300**		**5,360,180,823,836**	**4,384,903,960,523**
I.	**Current liabilities**	**310**		**4,762,216,847,112**	**3,537,405,299,002**
1.	Current trade payables	311	V.13	951,052,453,224	1,022,693,495,420
2.	Current advances from customers	312	V.14	103,075,365,255	15,838,908,529
3.	Dividend and profit payables	313	V.15	824,240,960,561	1,294,889,330
4.	Statutory obligations	314	V.16.1	434,623,143,224	559,770,083,200
5.	Payables to employees	315		434,768,001,455	393,805,399,857
6.	Current accrued expenses	316	V.17	638,503,451,400	18,119,420,475
7.	Current deferred revenue	319		1,115,774,902	1,544,790,757
8.	Other current payables	320	V.18.1	228,396,565,318	152,933,070,310
9.	Short-term loans and finance lease liabilities	321	V.20	993,841,708,157	1,290,806,967,193
10.	Provision for current payables	322	V.19.1	4,678,374,118	4,678,374,118
11.	Bonus and welfare funds	323		147,921,049,498	75,919,899,813
II.	**Non-current liabilities**	**330**		**597,963,976,724**	**847,498,661,521**
1.	Non-current deferred revenue	337		468,181,813	468,181,813
2.	Other non-current paybles	338	V.18.2	1,176,169,667	1,176,169,667
3.	Long-term loans and finance lease liabilities	339	V.20	493,296,143,258	789,249,885,081
4.	Deferred income tax payable	342		11,602,116,117	11,152,747,323
5.	Provision for non-current liabilities	343	V.19.2	84,976,765,869	45,451,677,637
6.	Science and technology development fund	344		6,444,600,000	-
D -	**OWNERS' EQUITY**	**400**	**V.21**	**6,931,383,023,350**	**5,497,948,610,295**
1.	Contribution of owners	411		2,000,000,000,000	2,000,000,000,000
-	*Common shares with voting rights*	*411a*		*2,000,000,000,000*	*2,000,000,000,000*
2.	Other capital of owners	414		2,241,234,438	2,433,340,247
3.	Differences upon asset revaluation	416		(14,888,305,478)	(14,888,305,478)
4.	Development and investment fund	418		584,699,245,496	584,699,245,496
5.	Other equity funds	419		404,534,440	404,534,440
6.	Retained earnings	420		4,027,817,645,327	2,558,492,756,483
-	*Retained earnings accumulated to the end of previous period*	*420a*		*1,636,479,337,713*	*582,551,216,074*
-	*Retained earnings of current period*	*420b*		*2,391,338,307,614*	*1,975,941,540,409*
7.	Non-controlling interests	429		331,108,669,127	366,807,039,107
	TOTAL RESOURCES	**440**		**12,291,563,847,186**	**9,882,852,570,818**

Ha Noi, August 25, 2026

Preparer	Chief Accountant	General Director
Pham Thi Ngoc Linh	Nguyen Van Vien	Trinh Van Tue

M.S.D.N: 0100103... C.T.C.P TỔNG CÔNG TY KHOÁNG SẢN - TKV VIMICO

VINACOMIN - MINERALS HOLDING CORPORATION

INTERIM CONSOLIDATED INCOME STATEMENT **B02a-DN/HN**

For the fiscal period from January 01, 2026 to June 30, 2026

Unit: VND

	ITEMS	Code	Note	Current period	Previous period
1.	Revenue from sales of goods and rendering of services	01	VI.1	9,890,109,258,963	6,983,221,634,455
2.	Revenue deductions	02		-	-
3.	**Net revenue from sales of goods and rendering of services**	**10**		**9,890,109,258,963**	**6,983,221,634,455**
4.	Cost of sales	11	VI.2	6,354,759,458,966	5,552,150,485,682
5.	**Gross profit from sales of goods and rendering of services**	**20**		**3,535,349,799,997**	**1,431,071,148,773**
6.	**Gain/loss from disposal of investment properties**	**21**		-	-
7.	Financial income	22	VI.3	41,540,231,896	10,496,594,228
8.	Financial expenses	23	VI.4	72,062,984,878	105,124,200,717
	In which: Interest expenses	*24*		*71,641,508,478*	*99,078,184,995*
9.	Selling expenses	25	VI.5	37,853,089,905	67,126,735,098
10.	General and administrative expenses	26	VI.6	424,483,962,812	269,583,629,211
11.	**Net operating profit**	**30**		**3,042,489,994,298**	**999,733,177,975**
12.	Other income	31		2,299,792,904	3,507,478,075
13.	Other expenses	32	VI.7	5,106,777,797	11,386,291,612
14.	**Other profit**	**40**		**(2,806,984,893)**	**(7,878,813,537)**
15.	**Total accounting profit before tax**	**50**		**3,039,683,009,405**	**991,854,364,438**
16.	Current corporate income tax expense	51	VI.9	615,354,455,883	236,638,971,064
17.	Deferred corporate income tax expense	52	VI.10	(1,614,319,237)	(18,367,857,851)
18.	**Net profit after corporate income tax**	**60**		**2,425,942,872,759**	**773,583,251,225**
19.	**Net profit after tax of the parent company**	**61**		**2,391,338,307,614**	**841,438,915,976**
20.	**Profit after tax attributable to non-controlling interests**	**62**		**34,604,565,145**	**(67,855,664,751)**
21.	**Basic earnings per share**	**70**	**VI.11**	**11,956.69**	**3,961.23**
22.	**Diluted earnings per share**	**71**	**VI.12**	**7,971.13**	**3,961.23**

Ha Noi, August 25, 2026

Preparer	Chief Accountant	General Director
Pham Thi Ngoc Linh	Nguyen Van Vien	Trinh Van Tue

M.S.D.N: 0100... C.T.C.P TỔNG CÔNG TY KHOÁNG SẢN - TKV VIMICO

VINACOMIN - MINERALS HOLDING CORPORATION

INTERIM CONSOLIDATED CASH FLOW STATEMENT — B03a-DN/HN

(Indirect method)

For the fiscal period from January 01, 2026 to June 30, 2026

Unit: VND

	ITEMS	Code	Note	Current period	Previous period
I.	**Cash flows from operating activities**				
1.	***Profit before tax***	***01***		***3,039,683,009,405***	***991,854,364,438***
2.	***Adjustments for:***				
-	Depreciation of fixed assets and investment properties	02		608,035,385,192	601,862,053,846
-	Provisions	03		34,204,379,603	656,915,542,617
-	Foreign exchange (gains)/lossess from revaluation of monetary items denominated in foreign currencies	04		371,897,402	5,918,353,968
-	(Gains)/losses from investment activities	05		(37,920,611,014)	(6,506,204,681)
-	Interest expenses	06		71,641,508,478	99,078,184,995
-	Other adjustments	07		6,444,600,000	-
3.	***Operating profit before changes in working capital***	***08***		***3,722,460,169,066***	***2,349,122,295,183***
-	(Increase)/decrease in receivables	09		(55,833,880,148)	(203,380,186,545)
-	(Increase)/decrease in inventories	10		(278,929,477,030)	(435,334,906,616)
-	Increase/(decrease) in payables	11		610,397,823,071	(294,857,195,701)
-	(Increase)/decrease in prepaid expenses	12		51,112,395,680	109,910,920,716
-	(Increase)/decrease in trading securities	13		-	-
-	Interest paid	14		(74,236,067,956)	(99,536,477,281)
-	Corporate income tax paid	15		(743,738,727,005)	(159,147,492,862)
-	Other receipts from operating activities	16		12,151,010,000	1,084,225,305
-	Other payments for operating activities	17		(65,842,713,393)	(29,175,293,681)
	Net cash flows from operating activities	***20***		***3,177,540,532,285***	***1,238,685,888,518***
II.	**Cash flows from investing activities**				
1.	Acquisition and construction of fixed assets and other non-current assets	21		(31,972,070,281)	(89,875,082,056)
2.	Proceed from disposal of fixed assets and other non-current assets	22		909,091	-
3.	Loans to other entities and payment for purchase of debt instruments of other entities	23		(2,345,000,000,000)	(38,000,000,000)
4.	Collections from loans and proceeds from sale of debt instruments of other entities	24		129,000,000,000	50,080,657,534
5.	Payment for investments in other entities	25		-	-
6.	Proceed from sale of investments in other entities	26		-	-
7.	Interests, dividends and profit received	27		10,118,981,747	1,488,275,536
	Net cash flows from investing activities	***30***		***(2,237,852,179,443)***	***(76,306,148,986)***

Unit: VND

ITEMS	Code	Note	Current period	Previous period
III. Cash flows from financing activities				
1. Proceeds from issuing shares, capital contribution	31		-	-
2. Repayment of owners' contributed capital, repurchase of issued shares	32		-	-
3. Drawdown of borrowings	33		752,761,028,592	1,930,255,374,601
4. Repayment of borrowings principal	34		(1,312,129,932,539)	(2,881,727,299,191)
5. Repayment of finance lease principal	35		(33,910,965,892)	(26,218,343,315)
6. Dividend, profit distributed to shareholders	36		(44,138,320,469)	(206,136,824)
Net cash flows from financing activities	***40***		***(637,418,190,308)***	***(977,896,404,729)***
Net cash flows during the period	**50**		**302,270,162,534**	**184,483,334,803**
Cash and cash equivalents at the beginning of the period	**60**	**V.1**	**711,494,669,605**	**419,450,427,902**
Impacts of foreign exchange differences	61		-	171,219
Cash and cash equivalents at the end of the period	**70**	**V.1**	**1,013,764,832,139**	**603,933,933,924**

Ha Noi, August 25, 2026

Preparer	**Chief Accountant**	**General Director**
Pham Thi Ngoc Linh	**Nguyen Van Vien**	**Trinh Van Tue**

M.S.D.N: 0100103087 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN TKV
VIMICO

I. GENERAL INFORMATION

1. Structure of ownership

Vinacomin - Minerals Holding Corporation, formerly known as Vietnam National Minerals Corporation, is a State-owned Corporation, established under Decision No. 1118/QĐ-TCCBDT dated October 27, 1995 of the Ministry of Heavy Industry (currently the Ministry of Industry and Trade).

In 2005, Vietnam National Coal and Mineral Industries Holding Corporation Limited (Vinacomin) was established under Decision No. 345/2005/QĐ-TTg dated December 26, 2005, by the Prime Minister, based on the merger of the Vietnam Coal Group and the Vietnam Minerals Holding Corporation and operates according to the Charter approved by the Prime Minister in Decision No. 228/2006/QĐ-TTg dated October 11, 2006. Accordingly, the Vietnam Minerals Holding Corporation was transformed into Vinacomin Minerals Holding Corporation and became a subsidiary of the Vietnam National Coal and Mineral Industries Holding Corporation Limited.

In 2006, Vinacomin Minerals Holding Corporation transitioned to operate under the parent-subsidiary model according to Decision No. 12/2006/QĐ-BCN dated April 27, 2006, by the Ministry of Industry (now the Ministry of Industry and Trade), and operates under the State-Owned Enterprise Business Registration Certificate No. 0106000168, with the third amendment registered on May 3, 2007, and the Corporation's charter capital being VND 719,749,730,244.

In 2010, the Corporation changed its name to Vinacomin Minerals Holding Corporation - One Member Company Limited, with the abbreviated name Vinacomin Minerals Holding Corporation and it operates under Business Registration Certificate No. 0100103087, initially issued by the Hanoi Department of Planning and Investment on July 1, 2010, with the fourth amendment on August 21, 2012, and a charter capital of VND 1,350,000,000,000.

In 2015, the Corporation officially transitioned from a state-owned enterprise to a joint-stock company, now known as Vinacomin - Minerals Holding Corporation, and operates under Business Registration Certificate No. 0100103087, with the fifth amendment on October 6, 2015.

The charter capital of the Corporation, according to Business Registration Certificate No. 0100103087, amended for the 10th time on May 27, 2026 is VND 2,000,000,000,000 *(In words: Two trillion dongs (only)).*

The Corporation's shares are listed on the Hanoi Stock Exchange (HNX) with the stock trading code KSV.

The Corporation's head office is located at 193 Nguyen Huy Tuong, Thanh Xuan Ward, Ha Noi City, Vietnam.

2. Business line and principal activities

- Investigation, survey, and geological exploration of minerals;
- Exploitation of minerals, non-ferrous metals (tin, lead, zinc, copper, aluminum), ferrous metals (iron, manganese, chromium, titanium), non-metallic minerals, rare minerals (rare earth, gold, silver, platinum, precious and semi-precious stones), raw materials used in jewelry such as pearls and corals;
- Selecting, smelting, processing all kinds of minerals;
- Processing and manufacturing jewelry and fine arts products;
- Production of civil and industrial goods from minerals and metals;
- Research and application of engineering technology in the field of exploration and metallurgy of gems, gold, pearls and fine art jewelry;
- Training experts in gemology and technical workers involved in processing gemstones, gold, pearls, and fine art jewelry;
- Import and export business of all kinds of minerals, products processed from minerals, gemstones, gold, pearls, fine art jewelry, all kinds of materials serving the mining and processing of minerals and gemstones, gold and fine art jewelry;
- Construction of mining - metallurgical industrial works and civil works;
- Investment and construction consulting on mineral exploitation and processing;
- Transportation business of other goods, transportation of goods by train, car and inland waterway;
- Business of domestic and international travel services and tourist services (excluding business of karaoke rooms, discotheques, bars);
- Container shipping agent;

- Trading in import and export of chemicals (except chemicals banned by the State), feed and feed additives for livestock and poultry, all kinds of fertilizers, construction materials, water filtration aid powder, beer and wine, rubber and other products processed from rubber.

Principal activities of the Corporation during the period: Exploiting, processing and trading in metallic minerals.

3. Normal operating cycle

The normal operating cycle of the Corporation is generally no more than 12 months.

4. Operating characteristics of the business during the period that affect the interim consolidated financial statements

Lai Chau Rare Earth Joint Stock Company - Vimico has had its project operation terminated and its Investment Registration Certificate for the "Investment Project on Construction of the Mining and Processing Facilities for Rare Earth Ore at Dong Pao Mine, Tam Duong District, Lai Chau Province (Mining and Processing Component)" revoked pursuant to Decision No. 01/QĐ-STC dated January 09, 2026. Currently, the Company has shifted its principal business activities to coal trading and excavation and loading services.

The investment project for the construction of the open-pit mining facilities at the Lang Vinh iron ore mine, Vo Lao Commune - Lang Co, Van Son Commune, Van Ban District, Lao Cai Province, of Mineral Joint Stock Company No. 3 - Vimico, under Mining License No. 1150/GP-BTNMT dated May 18, 2015, is currently temporarily suspended. Accordingly, during the fiscal period from January 01, 2026 to June 30, 2026, the Corporation did not have any products or revenue from this mine.

Pursuant to the restructuring plan of the parent company, the Corporation is currently implementing a plan to dissolve Lao Cai Iron and Steel Investment Joint Stock Company - Vimico.

5. Corporate structure

As at June 30, 2026, the Corporation has 07 subsidiaries, 02 associates company and 03 dependent accounting units, detailed as follows:

List of Subsidiaries

No.	Name	Address	Business sector	Interest ratio	Voting rights
1.	Minerals JSC N03 - Vimico	Lao Cai	Mining and processing of minerals	51.00%	51.00%
2.	Vimico - Thai Nguyen Non-Ferrous Metal JSC	Thai Nguyen	Mining and processing of minerals	51.00%	51.00%
3.	Cao Bang Minerals and Metallurgy JSC	Cao Bang	Mining and processing of minerals	51.89%	51.89%
4.	Vimico - Bang Giang Traveland And Trading JSC	Cao Bang	Travel and hotel services	51.31%	51.31%
5.	Cao Bang Cast Iron And Steel JSC	Cao Bang	Production and processing of iron and steel	52.54%	52.54%
6.	Lao Cai Iron and Steel Investment JSC - Vimico	Lao Cai	Production and processing of iron and steel	99.01%	99.01%
7.	Lai Chau Vimico Rare Earth JSC	Lai Chau	Mining and processing of minerals	57.19%	57.19%

List of Associates

No.	Name	Address	Business sector	Interest ratio	Voting rights
1.	Ha Noi Gem and Gold JSC	Hanoi	Trading in gold, silver and jewelry	48.31%	48.31%
2.	Viet Thai Zinc Industry Joint Venture Company	Thai Nguyen	Non-ferrous metal production	20.40%	20.40%

List of Dependent accounting units

No.	Name	Address
1.	Sin Quyen Copper Mine Branch, Lao Cai - Vimico	Bat Xat Commune, Lao Cai Province, Vietnam.
2.	Lao Cai Copper Smelting Branch - Vimico	Tan Hong Village, Bat Xat Commune, Lao Cai Province,
3.	Viet Nhat Gem Branch	193 Nguyen Huy Tuong, Thanh Xuan Ward, Hanoi

6. Enployees

The total number of employees of the Corporation as at June 30, 2026 is 4,974 people (as at December 31, 2025 was 5,074 people, as at June 30, 2025 was 4,986 people).

7. Declaration on comparability of information on interim consolidated financial statements

Comparative figures are presented according to the figures from the consolidated financial statements for the fiscal year ended December 31, 2025 which have been audited and the interim consolidated financial statements for the fiscal period from January 1, 2025 to June 30, 2025, which have been reviewed and certain indicators have been adjusted accordingly; detailed in Note VII.4.

8. Other information

Vinacomin - Minerals Holding Corporation currently does not meet the conditions to maintain its status as a public company, as it has not satisfied the shareholder structure requirement (having at least 10% of voting shares held by at least 100 non-major investors) pursuant to Point a, Clause 1, Article 32 of Law on Securities No. 54/2019/QH14, as amended and supplemented by Clause 11, Article 1 of Law No. 56/2024/QH15 regulating public companies. Currently, the Corporation is reporting and presenting explanations to the State Securities Commission regarding its specific shareholder structure, while developing a capital restructuring plan to maintain its public company status.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

The accounting period starts on January 01 and ends on December 31 of the calendar year.

2. Accounting currency

The acounting currency is Vietnamese dong (VND).

III. APPLICABLE ACCOUNTING SYSTEM AND ACCOUNTING STANDARDS

1. Applicable accounting system

The Corporation applies Vietnamese Corporate Accounting System issued with Circular No.99/2025/TT-BTC dated October 27, 2025 guiding the corporate accounting system, Circular No. 202/2014/TT-BTC dated December 22, 2014 ("Circular 202") and Circular No.43/2026/TT-BTC dated April 20, 2026 amending and supplementing certain provisions of Circular 202 issued by the Ministry of Finance, guiding methods of preparing and presenting interim consolidated financial statements.

The interim consolidated financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying interim consolidated financial statements are not intended to present the interim consolidated financial position, result of interim consolidated operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

2. Declaration on compliance with Accounting Standards and Accounting System

The Board of Management has prepared and presented the Corporation's interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other prevailing legal regulations regarding the preparation and presentation of interim consolidated financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of consolidation of financial statements

The interim consolidated financial statements are prepared by consolidating the financial statements of the Parent Company and its subsidiaries over which the Corporation takes control as at June 30, 2026, in accordance with Vietnamese Accounting Standards.

Subsidiaries are fully consolidated from the acquisition date, being the date on which the Corporation effectively obtains control over the subsidiaries, and continue to be consolidated until the date on which the Corporation effectively ceases to exercise control over the subsidiaries.

The interim financial statements of the Parent Company and its subsidiaries used for consolidation are prepared for the same accounting period and apply consistent accounting policies. Where necessary, the interim financial statements of the subsidiaries are adjusted to ensure consistency with the accounting policies applied by the Corporation. Intra-group transactions, balances and unrealised gains and losses arising from intra-group transactions are eliminated in full upon consolidation of the interim financial statements.

Non-controlling interests comprise the value of the interests of non-controlling shareholders at the date of the initial business combination and the non-controlling shareholders' share of changes in total equity since the date of the business combination. Losses attributable to non-controlling interests in excess of their share of the total equity of a subsidiary are allocated against the Corporation's interests, unless the non-controlling shareholders have a binding obligation and are able to make good the losses.

Goodwill in the interim consolidated financial statements represents the excess of the cost of a business combination over the Corporation's share of the fair value of the identifiable assets, liabilities and contingent liabilities of the subsidiary, associate or joint venture at the date of acquisition. Goodwill arising from the acquisition of subsidiaries is recognised as an intangible asset and amortised on a straight-line basis over its estimated useful life of 10 years.

Goodwill arising from the acquisition of associates and jointly controlled entities is included in the carrying amount of the investments in such associates and jointly controlled entities. Goodwill arising from the acquisition of subsidiaries is presented separately as an asset in the interim consolidated statement of financial position.

Upon disposal of a subsidiary, associate or joint venture, the unamortised carrying amount of the related goodwill is included in the gain or loss arising from the disposal of the respective entity.

Business combinations using the acquisition method

The assets, liabilities and contingent liabilities of the subsidiary are recognised at their fair values at the acquisition date. Any excess of the purchase consideration over the fair value of the assets acquired is recognised as goodwill. Any deficiency of the purchase consideration below the fair value of the assets acquired is recognised in the interim consolidated income statement for the accounting period in which the acquisition of the subsidiary takes place.

Non-controlling interests at the date of the initial business combination are measured based on the proportionate share of the non-controlling shareholders in the aggregate fair value of the recognised assets, liabilities and contingent liabilities.

2. Applicable exchange rates

a. Applicable exchange rates

The Corporation uses actual transaction exchange rates and book exchange rates to convert foreign currency transactions into the accounting currency when recording entries and preparing interim consolidated financial

The actual exchange rate is the average buying and selling rate for transfers at commercial joint-stock banks.

Book exchange rates include specific identification book exchange rates and weighted average book exchange rates.

The specific identification book exchange rate is the rate determined upon the collection of receivables or other assets, or the settlement of payables, denominated in foreign currency. This rate is established based on either the specific actual transaction rate at the time the transaction occurred (if no revaluation has taken place) or the revalued rate from the end of the preceding period for the specific item (if revaluation has occurred).

The weighted average book exchange rate is determined by dividing the total value converted into the accounting currency based on actual transaction rates by the total quantity of foreign currency (comprising the opening balance and increases during the period) for each specific item. This rate applies to the debit side of cash, accounts receivable, and other asset accounts, or the credit side of accounts payable accounts. The weighted average book exchange rate may be calculated either at the end of the period or at the time of each settlement.

b. Principles for applying exchange rates to record economic transactions denominated in foreign currencies arising during the period in the accounting books

In the case of foreign currency purchase and sale transactions (spot contracts, forward contracts, futures contracts, option contracts, and swap contracts): the rate agreed upon in the foreign currency purchase and sale contract between the Corporation and the commercial bank.

Apply the actual exchange rate

In cases where the Corporation engages in economic transactions denominated in foreign currency but the contract does not specify a particular exchange rate, the Corporation shall use the actual transaction exchange rate to record such transactions in its accounting books for each specific case as follows:

- Accounts recording revenue and other income: Specifically, in cases involving the sale of goods, provision of services, or income related to deferred revenue or advance payments received from buyers, the revenue or income corresponding to the advance payment amount shall be calculated using the actual transaction exchange rate at the time the advance payment was received (rather than the actual transaction exchange rate at the time the revenue or income is recognized).
- These accounts reflect production and business costs as well as other expenses. However, regarding the allocation of deferred expenses to production and business costs for the period, the expense is recorded based on the actual transaction exchange rate at the time of the prepayment (rather than the actual transaction exchange rate at the time of expense allocation).
- These accounts reflect assets. Specifically, where the purchase of an asset involves a prepayment to the supplier, the asset value corresponding to the prepaid amount is determined using the actual transaction exchange rate at the time of the prepayment (rather than the actual transaction exchange rate at the time the asset is recognized).
- Credit side of accounts payable; credit side of accounts receivable when a transaction involving the receipt of advance payment from a buyer occurs.
- Debit cash and cash equivalent accounts or other asset accounts; debit accounts receivable; or debit accounts payable when a transaction involving an advance payment to a supplier occurs.
- Equity accounts.

Apply the book exchange rate

The book exchange rate is used to record economic transactions occurring during the period in the accounting books for the following monetary items denominated in foreign currencies:

- Credit side of cash capital accounts or other assets;
- Credit side of accounts receivable (excluding transactions involving advance payments received from buyers);
- Debit side of Accounts Receivable accounts upon settlement of customer advances due to the transfer of products, goods, or fixed assets, or the provision of services or acceptance of work volume; Credit side of accounts for deposits, security deposits, and prepaid expenses;
- Debit side of accounts payable accounts (excluding prepayments to suppliers); Credit side of accounts payable accounts upon settlement of prepayments to suppliers upon receipt of products, goods, fixed assets, or services, or upon acceptance of work volume.

Handling exchange rate differences occuring during the period

All exchange rate differences occuring are immediately recognized in financial income (in the case of a gain) or financial expenses (in the case of a loss) to determine the results of business operations for the period.

c. Exchange rate used for revaluing foreign currency-denominated monetary items at the end of the accounting period

When preparing the interim consolidated financial statements, the Corporation revalues the balances of all foreign currency-denominated monetary items using the average of the bank's buying and selling transfer rates as at June 30, 2026. Specifically, balances of foreign currency demand deposits are revalued using the average buying and selling transfer rates of the commercial bank where the deposit account is held. The Corporation does not revalue the portion or the entire value of foreign currency-denominated receivables for which a provision for bad debts has already been made.

All exchange rate differences arising from the revaluation of foreign currency-denominated monetary items at the end of the period are recognized in financial income (in the case of a gain) or financial expenses (in the case of a loss) to determine the operating results for the period, based on the net amount of total gains and total losses resulting from such revaluation.

3. Recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and term deposits with banks, cash in transit, and short-term investments with a maturity of no more than three months from the date of investment, which are readily convertible into a known amount of cash and subject to an insignificant risk of changes in value at the reporting date. The determination of cash equivalents is made in accordance with Vietnamese Accounting Standard No. 24 "Cash Flow Statements".

4. Recognition of financial investments

Held-to-maturity investments

Held-to-maturity investments are those that the Board of Management has the intention and ability to hold to maturity.

Held-to-maturity investments are initially recognized at historical cost.

At the end of the accounting period, if there is evidence indicating that all or part of an investment held-to-maturity is unrecoverable, the Corporation makes a provision for the loss on such investment. Any losses incurred on investments held-to-maturity are recognized as financial expenses in the interim consolidated income statement.

Investments in associates

Associates are all entities over which the Corporation has significant influence but not control, typically expressed through holding between 20% and 50% of the voting rights in those entities.

For the purposes of these interim consolidated financial statements, investments in associates are initially recognized at historical cost. Distributions of profits received by the Corporation from the accumulated profits of associates after the date on which the Corporation obtains control are recognized in the Corporation's interim consolidated income statement. Other distributions are considered as a recovery of the investments and are deducted from the carrying amount of the investments.

At the end of the accounting period, if there are any indications or evidence that an investment in an associate of the Corporation may be impaired or suffer a loss in value, the Corporation recognizes a provision for impairment losses on investments. The provision for impairment losses on investments in other entities is recognized in the interim consolidated income statement for the period.

Investments in other entities

Investments in capital of other entities are initially recognized at historical cost. After initial recognition, these investments are measured at cost less provision for impairment of investments in other entities. Provision for diminution in value of investments is recognized in the interim consolidated income statement during the period.

5. Recognition of receivables

Receivables are amounts that can be collected from customers or other entities. Receivables are stated at carrying amount less provisions for doubtful debts.

The classification of receivables as trade receivables, other receivables is according to following principles:

- ***Trade receivables:*** Include commercial receivables generating from purchase - sale related transactions.
- ***Other receivables:*** Comprise non-trade receivables that are not related to purchase or sale transactions, such as receivables from dividends and profit distributions; amounts paid on behalf of third parties that are entitled to reimbursement; amounts receivable by the entrusted exporter on behalf of the entrusting party; receivables arising from the lending of non-monetary assets; receivables from penalties and compensation; and shortages of assets pending resolution, etc.

Receivables shall be recorded specifically to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the interim consolidated financial statements' preparation date, receivables which have remaining recovery terms of no more than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non-current receivables.

Policy for doubtful receivables

At the end of the accounting period, the Corporation determines overdue receivables that are doubtful of recovery or receivables that may be uncollectible in order to recognize or reverse the provision for doubtful receivables. Increases or decreases in the balance of the provision for doubtful receivables are recognized in administrative expenses for the period.

The Corporation recognizes a provision for doubtful receivables when receivables are overdue for payment or, although not yet due, there is evidence indicating that part or all of the receivables are estimated to be impaired due to the debtor or customer being missing, absconding, or having little or no ability to settle the outstanding debt.

Provision rates for overdue receivables:

- 30% of the receivable value for accounts overdue from 6 months to under 1 year
- 50% of the receivable value for accounts overdue from 1 year to under 2 years
- 70% of the receivable value for accounts overdue from 2 years to under 3 years
- 100% of the receivable value for accounts overdue for 3 years and above.

The overdue period of doubtful debts for provision calculation is determined based on the original payment terms in the initial contract, excluding any debt extensions agreed by the parties.

6. Recognition of inventories

Inventories are stated at the lower of cost and net realizable value. The determination is made in accordance with Vietnamese Accounting Standard No. 02 - "Inventories", specifically: Cost of inventories comprises all costs of purchase, costs of conversion and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realizable value represents the estimated selling price less (-) estimated costs of completion and estimated costs necessary to make the sale.

Specifically for finished goods and work-in-progress, the cost of inventory includes raw materials, direct labor costs, and production overheads incurred on an actual basis and allocated based on normal operating capacity. Raw material, labor, and other production overhead costs incurred in excess of normal capacity are recognized in cost of sales during the period.

Method of inventory costing: Weighted average method.

Inventory recording method: Calculate the value of goods issued from inventory for each transaction.

Method of determining ending work-in-progress (WIP) costs:

The closing balance of work in progress is determined by multiplying the quantity of work in progress at each stage by the unit production cost incurred during the period at the ore processing stage, and by multiplying the quantity of work in progress by the unit cost of the principal raw material (copper concentrate) at the smelting stage.

Provision for decline in value of inventories: The Corporation recognizes provision for decline in value of inventories in accordance with prevailing accounting regulations. Accordingly, the Corporation is permitted to recognize a provision for decline in value of inventories due to obsolescence, damage or deterioration in quality, and when the cost of inventories exceeds their net realizable value at the end of the fiscal period. Increases or decreases in the balance of the provision account are recognized in cost of goods sold for the period.

7. Recognition and depreciation of fixed assets

a) Accounting principles for tangible and intangible fixed assets

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

The historical cost of tangible fixed assets represents the total expenditure incurred by the Corporation to acquire the asset up to the point it is ready for use in the manner intended by the enterprise (excluding recoverable taxes). The identification of the historical cost of each category of tangible fixed assets is in accordance with Vietnamese Accounting Standard No. 03 "Tangible fixed assets".

Subsequent expenditure incurred after initial recognition: including routine repair and maintenance costs, as well as periodic repair and maintenance costs, is recognized in production and operating expenses in the period incurred. With respect to upgrade and renovation costs, where it can be clearly demonstrated that such expenditures increase the future economic benefits expected to be obtained from the use of the tangible fixed asset beyond its originally assessed standard level of performance, these costs are capitalized as an addition to the historical cost of the asset.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are derecognized from the interim consolidated statement of financial position. The difference between the proceeds from the disposal and the carrying amount of the assets is recognized as a gain or loss and presented in the Corporation's interim consolidated income statement.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The estimated useful lives are classified by asset categories as follows:

Fixed assets	**Useful life**
Buildings and structures	05 - 50 years
Machinery, equipment	05 - 20 years
Means of transport, transmission	05 - 15 years
Management equipment	03 - 10 years
Other tangible fixed assets	03 - 10 years

During the period from January 1, 2026, to June 30, 2026, Mineral Joint Stock Company No. 3 – Vimico applied accelerated depreciation with an accelerated depreciation factor of 2 (compared to 1 times during the period from January 1, 2025, to June 30, 2025). This change in depreciation estimates resulted in an increase of VND 2,470,698,550 in depreciation expenses for the current period compared to the depreciation method applied in the previous period.

Intangible fixed assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

Land use rights

Land use rights include:

- Land use rights allocated by the State with the collection of land use fees;

- Legally acquired land use rights; and
- The right to use land leased prior to the effective date of the Land Law (2003) for which the land rent has been paid for a lease period of more than 5 years and issued with a certificate of land use right by the competent authority.

The cost of intangible fixed assets being land use rights is the amount paid by the Corporation to obtain legally acquired land use rights (including amounts paid to the transferor, compensation costs, site clearance costs, land leveling costs, registration fees, etc.) or the amount agreed upon by the parties when contributing capital. Land use rights with a definite term are amortized using the straight-line method over the effective term of the land use right certificate. Land use rights with an indefinite term are not amortized.

Computer software

The cost of computer software recognized as intangible fixed assets is determined as the total actual costs incurred by the Corporation to acquire such software programs, where the software programs are separable from the related hardware, and the design and layout of semiconductor integrated circuits are in accordance with the provisions of the laws on intellectual property.

Computer software are amortized using the straight-line method over a period of 3 to 5 years.

b) Recognition of finance lease fixed assets

Finance lease fixed assets are stated at cost less accumulated depreciation.

The cost of a finance lease fixed asset is recognized at the present value of the minimum lease payment plus initial costs incurred in connection with a finance lease. If the input VAT is deductible, the present value of the minimum lease payments does not include the amount of VAT payable to the lessor.

The interest rate applied to calculate the present value of the minimum rental payment for the lease of the property: Interest rate stated in the lease agreement.

Finance lease fixed assets are depreciated on the basis of applying a depreciation policy consistent with that of similar assets owned by the Corporation.

8. Recognition of prepaid expenses

Prepaid expenses comprise actual costs incurred that relate to the business and production results of multiple accounting periods.

Prepaid expenses mainly comprise the value of tools and equipment, asset repair costs, mineral exploitation licensing costs, and other costs incurred in the course of the Corporation's business operations that are considered likely to provide future economic benefits to the Corporation. These costs are amortized to the interim consolidated income statement using the straight-line method over the estimated useful life or estimated period of cost recovery determined by the Corporation.

Prepaid expenses are monitored in detail based on their respective terms. At the date of preparation of the interim consolidated financial statements, prepaid expenses with a period of no more than 12 months or one business cycle from the date of incurrence are classified as short-term prepaid expenses, while prepaid expenses with a period of more than 12 months or more than one business cycle from the date of incurrence are recognized as long-term prepaid expenses.

9. Recognition of payables

Payables are stated at historical cost. The classification of payables as trade payables and other payables is made according to the following principles:

- ***Trade payables:*** Comprise trade payables arising from transactions for the purchase of goods, services and assets from suppliers or sellers (being entities independent of the purchaser). Trade payables include amounts payable between the parent company and its subsidiaries, joint ventures and associates, as well as amounts payable arising from entrusted imports through the entrusting party (under entrusted transactions).

- ***Dividends and profit payable:*** Comprise dividends and profits payable by the Corporation to its owners (shareholders, capital-contributing members, general partners, etc.). The date on which the Corporation recognizes dividends and profits payable as a liability is the date on which the General Meeting of Shareholders approves the resolution on dividend payment.
- ***Other payables:*** Comprise non-trade payables that are not related to transactions for the purchase, sale or provision of goods and services, such as interest payable on borrowings, payables for financial investment activities; amounts payable for expenses paid on behalf of the Corporation by third parties; payables arising from the borrowing of assets; penalties and compensation payable; excess assets pending resolution; and amounts payable for social insurance, health insurance, unemployment insurance and trade union funds, etc.

Monitoring of payables

Payables are monitored in detail by original maturity, remaining maturity as at the reporting date, original currency, and by creditor. At the financial reporting date, payables with a remaining payment period not exceeding 12 months or a normal operating cycle are classified as short-term payables; payables with a remaining payment period exceeding 12 months or more than a normal operating cycle are recognized as long-term payables.

Payables are recognized at an amount not lower than the obligation to be settled.

10. Recognition of accrued expenses

Accrued expenses: Comprise payables for goods or services received from suppliers or provided to customers during the reporting period, but not yet actually paid due to the lack of sufficient supporting accounting documents or dossiers, and are recognized in production and business expenses of the reporting period.

Basis for determination of accrued expenses:

- ***Accrual for loan interest expenses:*** Based on the principal debt balance, term, and applicable interest rate.
- ***Outsourced excavation and transportation costs:*** Based on the accepted output and actual unit rates.
- ***Production costs:*** Based on established norms, the allocated value is the difference between the planned volume and the planned unit price.
- ***Repair costs:*** Based on the contract signed with the supplier and the annual repair budget estimate.
- ***Accrual for incurred operating expenses without sufficient documents:*** Based on documents determining debt obligations and the estimated value of expenses that may arise.

11. Principles and methods for recognizing provisions for liabilities

Provisions are recognized when the Corporation has a current obligation (legal or constructive) resulting from a past event; there is a probable outflow of economic benefits to settle the obligation; and a reliable estimate of the obligation's value can be made. Provisions for liabilities are recognized when they meet the conditions specified in Accounting Standard No. 18 "Provisions, Contingent Assets, and Contingent Liabilities".

Method of recognizing provisions for payables

Provisions for liabilities are to be increased (or reversed) based on the significant difference between the provisions that need to be made this period and the provisions that were established last year and not yet utilized, as recorded in the accounting books.

The Corporation's provisions comprise provision for environmental restoration costs for mines under operation, based on the amount deposited annually as required by regulations.

12. Recognition of loans and finance lease liabilities

Finance lease liabilities are recognized at the present value of the minimum lease payments for the leased asset.

Loans and finance lease liabilities shall be specially recorded to each object, terms, original currencies. As at the interim consolidated financial statement's preparation date, loans and finance lease liabilities that have remaining repayment terms of less than 12 months or a business cycle are classified as short-term loans and finance lease liabilities, ones that have remaining repayment terms of over 12 months or a business cycle are classified as long-term loans and finance lease liabilities.

Loans and finance lease liabilities meeting the definition of foreign currency monetary items: Revalued as of June 30, 2026, at the average transfer buying and selling exchange rate (see Note IV.2).

13. Recognition and capitalization of borrowing costs

Borrowing costs directly attributable to a loan (excluding interest payable) such as appraisal, audit, and loan documentation fees, as well as loan arrangement costs—are amortized over the term of the loan. The capitalization of borrowing costs must comply with Vietnamese Accounting Standard No. 16 – Borrowing Costs. Borrowing costs incurred for investments in subsidiaries, joint ventures, or associates are not capitalized.

Borrowing costs arising from specific borrowings directly attributable to the investment, construction or production of a qualifying asset are capitalized as part of the cost of that asset, after deducting any income earned from the temporary investment of such borrowings. Borrowing costs are capitalized when the Corporation is reasonably certain that future economic benefits will be obtained from the use of the asset and the borrowing costs can be reliably measured.

For general borrowings, where such borrowings are used for the purpose of investment, construction or production of a qualifying asset, the amount of borrowing costs eligible for capitalization is determined based on the capitalization rate in accordance with Vietnamese Accounting Standard No. 16 – "Borrowing Costs".

Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete. Borrowing costs incurred thereafter are recognized as finance costs in the period in which they are incurred.

14. Recognition of deferred revenue

Deferred revenue is recognized when the Corporation receives advance payments from customers in respect of the following: advance payments for the lease of premises.

Method of amortizing deferred revenue: Deferred revenue is allocated and recognized in income statement for the period based on the period and term of the advance payment received.

15. Recognition of owners' equity

Owners' equity

Owners' equity: Share capital is recognized according to the actual amount of capital contributed by shareholders.

The contributed capital of the shareholders is recorded at the actual price of the issue of shares in detail of two criteria: the owner's contributed capital and the share premiums.

Common shares: are stated at par value. The proceeds from the issuance of shares in excess of par value are recognized as share premiums. Expenses directly attributable to the issue of shares, excluding tax effects, are recognized as a reduction in share premiums.

Development investment fund

Purpose of use: Investment to expand the scale of production, business or intensive investment of the Corporation.

Authority to make decisions on appropriation and use of funds: General meeting of shareholders.

Retained earnings

Retained earnings reflect the business results (profit, loss) after corporate income tax and profit sharing situation or dealing with loss of the Corporation. Retained earnings shall be recorded in detail to the operational results of each financial period (previous period, current period) and to each profit sharing content (funds distribution, additional investment capital of the owner, dividends, profits for shareholders and investors).

16. Recognition of revenue

Revenue from sales of goods and finished goods

Revenue from the sale of goods and finished goods is recognized in the interim consolidated income statement when the significant risks and rewards of ownership have been transferred to the buyer. Revenue is not recognized when there are significant uncertainties regarding the recovery of the consideration due or the potential return of goods. Sales revenue is recognized at net amount after deducting trade discounts shown on sales invoices.

Revenue from rendering of services

Revenue from the rendering of services is recognized when the outcome of the transaction can be reliably measured. Revenue from the Corporation's service activities is recognized when the services are completed and the outcome of the transaction can be reliably measured. When the outcome of a contract can be reliably estimated, revenue is recognized based on the stage of completion of the work.

If the outcome of a contract cannot be reliably determined, revenue is recognized only to the extent that the recoverable costs incurred have been recognized.

Financial income

Financial incomes include: Interest from deposits, interest on environmental protection deposit, dividends received, foreign exchange gain.

Interest from deposits, interest on environmental protection deposit: Recognized on the basis of time and actual interest rates each period, unless the recoverability of interest is uncertain.

Foreign exchange gain: Recognized based on the difference between the settlement exchange rate and the book exchange rate when settling borrowings denominated in foreign currencies, and on the revaluation of exchange rate differences at period-end.

Dividends and profits distributed: Recognized when the Corporation becomes entitled to receive dividends or profits from its capital contributions. Dividends received in the form of shares are not recognized as income; instead, only the increase in the number of shares is recorded.

17. Recognition of cost of goods sold

Cost of goods sold is recognized according to the matching principle with revenue.

To ensure the principle of prudence, costs incurred in excess of the normal level of inventories are recognized immediately as expenses in the period (after deducting any compensation received, if any), including: abnormal consumption of direct materials, labor costs, unallocated fixed production overheads, shortages and losses of inventories, and provisions for onerous contracts relating to the sale of inventories, etc.

Reductions to cost of goods sold during the period: Reversal of provision for inventory devaluation.

18. Recognition of financial expenses

Financial expenses comprise borrowing costs and foreign exchange losses.

Interest expenses (including accrued interests) of the reporting period are fully recognized in the period.

19. Recognition of Selling and General and administrative expenses

Selling expenses: Comprise actual costs incurred in the process of selling products and goods and rendering services, including salaries and wages of sales department employees (salaries, wages, allowances, etc.); social insurance, health insurance, unemployment insurance and trade union fund contributions for sales department employees; costs of sales promotion, product introduction and advertising, sales commissions, storage, packaging and transportation costs, warranty costs for products, goods and services, warranty costs for construction works (for construction enterprises), and repair costs of fixed assets used by the sales department, etc.

The Coporation did not incur any reductions in selling expenses during the period.

General and administrative expenses: Are general management expenses, include administrative employees expenses (salaries, wages, allowances, etc.); social insurance, health insurance, trade union funds, unemployment insurance of administrative employees; expenses of office supplies, labor tools, depreciation of fixed assets used for enterprise management; land rental; provision for doubtful debts; outsourced services (electricity, water, telephone, fax, asset insurance, explosion, etc.); other monetary expenses (guest reception, customer conference, etc).

The Coporation did not incur any reductions in general and administrative expenses during the period.

20. Recognition of Taxation

a) Corporate income tax

Corporate income tax comprises the total corporate income tax payable on taxable income, including income derived from the production and trading of goods and provision of services overseas in countries with which Vietnam has not entered into a double taxation avoidance agreement. Corporate income tax expense comprises current corporate income tax expense and deferred corporate income tax expense.

Current corporate income tax expense

Current income tax expense is determined based on taxable income and the corporate income tax rate applicable for the current period. During the current period, the Corporation is subject to corporate income tax at a rate of 20%.

Cao Bang Iron and Steel JSC is entitled to a corporate income tax rate of 10% for 15 years on taxable income from the Cao Bang Iron and Steel Complex Investment Project, exempted from corporate income tax for 04 years from the time of taxable income (from 2017 to 2020) and a 50% reduction in tax payable for the next 09 years (from 2021 to 2029) according to the regulation of Tax Law 32/2013/QH13 dated June 19, 2013 and Decree No. 218/2013/NĐ-CP dated December 26, 2013, Decree 12/2015/NĐ-CP dated February 12, 2015 of the Government. Accordingly, in 2026, the Company applies a corporate income tax rate of 20% and is granted a 50% reduction in the tax payable.

Current corporate income tax expenses for prospecting, exploration and exploitation of resources for gold and tin mines in Cao Bang province are determined based on taxable income from gold, vonfram and tin mining activities and the corporate income tax rate of 40% according to Decree 320/2025/NĐ-CP dated December 15, 2025 detailing and guiding the implementation of the Law on Corporate Income Tax.

Deferred corporate income tax expense

Deferred corporate income tax is the amount of CIT payable or recoverable due to temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred CIT assets

Deferred CIT assets are amounts of CIT recoverable in the future determined based on deductible temporary differences, carried-forward tax losses, and unused tax incentives.

Deferred CIT assets are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilized. At the end of the financial period, deferred CIT assets are reviewed and reduced to the extent that it is probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred CIT asset to be utilized. Unrecognized deferred CIT assets from previous periods are also reviewed and recognized to the extent that it is probable that sufficient taxable profit will be available to allow these deferred CIT assets to be utilized.

Deferred CIT liabilities

Deferred corporate income tax liabilities are determined based on taxable temporary differences arising during the period and the current corporate income tax rate. However, if the Corporation is aware of a future change in the corporate income tax rate at the time of recognizing the deferred tax liability, and the reversal of said liability is expected to occur during the period when the new rate is in effect, the Corporation applies the new tax rate to calculate the deferred corporate income tax liability.

A deferred CIT liability shall be recognized for all taxable temporary differences, except to the extent that the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss).

Deferred income tax liabilities arising during the period that do not relate to items recognized directly in equity must be recognized as deferred corporate income tax expense for the period.

Offset

When preparing and presenting the interim consolidated financial statements, deferred corporate income tax assets and deferred corporate income tax liabilities are offset only to the extent that they relate to the calculation of corporate income tax levied by the same tax authority.

b) Other taxes

Other taxes are applied in accordance with applicable tax laws in Vietnam.

Tax reports of the Corporation is subject to the examination of tax agency. Due to the various explanation of tax law and regulations application for different transactions, tax amount in the interim financial statements will be adjusted according to final decision of the tax agency.

21. Segment report

The segment report is part of the interim consolidated financial statements, providing information about the types of products and services in different geographical areas, referred to as segment information.

A business segment is a distinguishable part that engages in the production or provision of products and services, and has risks and economic benefits different from those of other business segments.

A geographical segment is a distinguishable part that engages in the production or provision of products and services within a specific economic environment and has risks and economic benefits different from those of business segments in other economic environments.

The activities of mineral exploration, processing, and trading, as well as the provision of services and other operations of the Corporation, are conducted in the northern provinces of Vietnam (domestically). There is no significant difference in the risks and economic benefits. Therefore, the Board of Management of the Corporation believes that the Corporation operates within a single business segment, which is comprising the mining, processing, and trading of minerals and the provision of services, and operates within a single geographical segment (Vietnam). Consequently, there is no requirement for additional segment reporting by geographic area.

The business segment report is presented in Note VII.3 of the interim consolidated financial statements.

22. Related parties

A party is considered as related if it can control the other parties or has significant influence on the other party in making financial and operating decisions. Parties are also considered related if they are subject to common control or common significant influence. Related parties can be companies or individuals, including close members of the family of the individual considered to be related.

In considering related party relationships, the substance of the relationship is focused on than the legal form.

Transactions and balances with related parties during the period were presented in Note VII.2.

23. Other accounting principles and methods

Construction in progress

Construction in progress includes: costs of implementing capital construction investment projects (including purchases of new fixed assets and investment properties; capital construction of new fixed assets and investment properties; periodic repair and maintenance; upgrading and renovation of fixed assets and investment properties to increase capacity, extend useful lives, or increase economic benefits of fixed assets and investment properties) and the settlement status of capital construction investment costs in the Corporation.

V. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Unit: VND

1. Cash and cash equivalents

	Closing balance	Opening balance
Cash on hand	2,938,334,375	3,128,541,503
Demand deposits	973,053,776,620	285,741,385,615
Cash equivalents (*)	37,772,721,144	422,624,742,487
Total	**1,013,764,832,139**	**711,494,669,605**

- Demand deposit balances by bank:

	Closing balance	Opening balance
Vietnam Maritime Commercial Joint Stock Bank - Transaction Center Branch	120,581,765,576	6,037,269,449
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Center 3 Branch	67,982,083,257	47,395,340,849
Military Commercial Joint Stock Bank - Hoan Kiem Branch	65,555,912,312	5,064,614,369
Asia Commercial Joint Stock Bank - Dong Do Branch	102,839,769,793	457,250,441
Saigon - Hanoi Commercial Joint Stock Bank - Lao Cai Branch	73,041,291,390	48,762,523,058
Public Bank Vietnam Limited - Thanh Xuan Branch	102,280,390,282	-
Loc Phat Vietnam Commercial Joint Stock Bank	120,440,247,412	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lao Cai Branch	59,653,627,605	11,244,001,646
Vietnam Prosperity Joint Stock Commercial Bank	18,941,642,650	32,751,064,106
Vietnam Bank for Agriculture and Rural Development - Coc Leu Branch	51,189,872,057	1,882,004,705
Joint Stock Commercial Bank for Investment and Development of Vietnam - Cao Bang Branch	51,762,160,249	16,061,250,156
Vietnam Joint Stock Commercial Bank for Industry and Trade - Thai Nguyen Branch	26,190,291,178	33,056,461,904
Other banks	112,594,722,859	83,029,604,932
Total	**973,053,776,620**	**285,741,385,615**

(*): Cash equivalents are term deposits from 1 to 3 months, interest rates from 3.4%/year to 5.8%/year at commercial banks. Details are as follows:

	Closing balance	Opening balance
Asia Commercial Joint Stock Bank - Dong Do Branch	-	200,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	100,000,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade - Thai Nguyen Branch	30,372,721,144	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch	-	91,043,983,656
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lao Cai Branch	-	15,012,363,014
Other banks	7,400,000,000	16,568,395,817
Total	**37,772,721,144**	**422,624,742,487**

2. **Financial investments**

2.1 **Current held-to-maturity investments**

	Closing Balance			Opening Balance		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Term deposits (*)	**2,369,855,446,575**	**2,369,855,446,575**	-	**129,253,630,508**	**129,253,630,508**	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Center 3 Branch	500,306,849,314	500,306,849,314	-	-	-	-
Vietnam Maritime Commercial Joint Stock Bank - Transaction Center Branch	607,891,780,822	607,891,780,822	-	-	-	-
Loc Phat Vietnam Commercial Joint Stock Bank	506,807,123,288	506,807,123,288	-	-	-	-
Vietnam International Commercial Joint Stock Bank	203,960,547,945	203,960,547,945	-	100,000,000,000	100,000,000,000	-
Other banks	550,889,145,206	550,889,145,206	-	29,253,630,508	29,253,630,508	-
Total	**2,369,855,446,575**	**2,369,855,446,575**	-	**129,253,630,508**	**129,253,630,508**	-

(*) 6-month term deposits at Joint Stock Commercial Banks, earning interest rates ranging from 3.4% to 8.2%/year. As at June 30, 2026, the principal deposit balance was VND 2,345,000,000,000, and the accrued interest balance was VND 24,855,446,575 (As at December 31, 2025, the principal deposit balance was VND 129,000,000,000, and the accrued interest balance was VND 253,630,508).

2.2 **Long-term financial investments**

No	Entity name	Closing Balance			Opening Balance		
		Cost	*Equity method value (*)*	*Provision*	*Cost*	*Equity method value (*)*	*Provision*
I.	**Investments in associates**	**11,754,473,958**		**(1,020,246,000)**	**11,754,473,958**		**(1,020,246,000)**
1.	Ha Noi Gem and Gold JSC	10,734,227,958		-	10,734,227,958		-
2.	Viet Thai Zinc Industry Joint Venture Company	1,020,246,000		(1,020,246,000)	1,020,246,000		(1,020,246,000)
II.	**Investment in other entities**	**35,438,345,640**		-	**35,438,345,640**		-
1.	VVMI - Tan Quang Cement JSC	35,438,345,640		-	35,438,345,640		-
	Total	**47,192,819,598**		**(1,020,246,000)**	**47,192,819,598**		**(1,020,246,000)**

Detailed information on the associates, including their business activities, voting rights ratio and interest rights, is presented in Note I.5 of the interim consolidated financial statements. Transactions between the Corporation and its associates are presented in Note VII.2 - Transactions with Related Parties of the interim consolidated financial statements.

(*) For listed investments, the recoverable amount is determined based on the closing share price as at June 30, 2026 multiplied by the number of shares held. For unlisted investments, the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System do not provide specific guidance on determining fair value or recoverable amount using valuation methods. The fair value of these investments may differ from their carrying amounts.

3. Current trade receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Receivables from third parties	**63,531,857,342**	-	**91,509,401,176**	-
Doan Ket One Member Co., Ltd	42,326,792,190	-	19,312,535,270	-
Agricultural Products and Materials JSC	-	-	6,135,027,404	-
Thai Nguyen Mining and Metalllurgy Co., Ltd	-	-	39,478,100,035	-
Can Ha JSC	3,750,667,223	-	3,491,683,223	-
Dong Duong Minerals JSC	-	-	5,203,494,819	-
An Binh General Service & Trading JSC	-	-	4,639,567,900	-
Others	17,454,397,929	-	13,248,992,525	-
Receivables from related parties	**1,774,088,533,537**	-	**1,711,216,335,850**	-
(Details are disclosed in Note VII.2)				
Total	**1,837,620,390,879**	-	**1,802,725,737,026**	-

Provision for doubtful receivables

	Current period	Previous period
Opening balance	**4,954,143,077**	**5,213,381,591**
Additional provision recognized during the period	-	-
Reversal of provision during the period	-	(149,856,463)
Closing balance	**4,954,143,077**	**5,063,525,128**

4. Current advance to suppliers

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Advance to third parties	**65,473,353,985**	-	**44,924,452,071**	-
TNV Energy Corporation JSC	-	-	17,543,157,640	-
Vietnam Water and Electricity Co., Ltd	4,045,831,784	-	4,045,831,784	-
Quang Thanh Dat Import Export Trading Co., Ltd	1,282,750,317	-	1,282,750,317	-
IRTECH Technology JSC	686,800,000	-	2,428,000,000	-
Au Viet Industry JSC	14,526,000,000	-	-	-
GMA Automobile Industry JSC	5,810,400,000	-	-	-
Tan Giang Ward Project Management Board	2,785,731,765	-	2,439,732,657	-
Bao Tien Machinery Equipment JSC	2,337,390,691	-	2,280,690,691	-
Others	33,998,449,428	-	14,904,288,982	-
Advance to related parties	**6,846,712,740**	-	**6,588,433,530**	-
(Details are disclosed in Note VII.2)				
Total	**72,320,066,725**	-	**51,512,885,601**	-

Provision for doubtful receivables

	Current period	Previous period
Opening balance	**1,908,379,412**	**2,638,593,412**
Additional provision recognized during the period	347,800,000	-
Reversal of provision during the period	-	(163,200,000)
Closing balance	**2,256,179,412**	**2,475,393,412**

5. Other receivables

5.1 Other current receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Receivables from third parties	**31,288,974,382**	-	**42,958,226,212**	-
Advances	10,390,801,894	-	1,530,095,351	-
Deposits	5,738,541,258	-	7,238,456,316	-
Interest on environmental protection deposits	2,228,108,141	-	3,161,786,460	-
VAT on finance lease contracts	5,674,436,046	-	6,455,080,157	-
Others	7,257,087,043	-	24,572,807,928	-
Receivables from related parties	**61,007,028,546**	-	**82,972,535,667**	-
Deposits	49,359,563,617	-	79,310,017,807	-
Other receivables	6,607,464,929	-	3,662,517,860	-
Dividends receivable	5,040,000,000	-	-	-
(Details are disclosed in Note VII.2)				
Total	**92,296,002,928**	-	**125,930,761,879**	-

Provision for doubtful receivables

	Current period	Previous period
Opening balance	**529,372,400**	**529,372,400**
Additional provision recognized during the period	-	-
Reversal of provision during the period	-	-
Closing balance	**529,372,400**	**529,372,400**

5.2 Other non-current receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Receivables from third parties	**179,476,551,249**	-	**141,180,301,416**	-
Deposits	150,951,040,092	-	109,976,006,415	-
VAT on finance lease contracts	13,535,717,715	-	18,578,325,297	-
Interest on environmental protection deposits	14,989,793,442	-	12,625,969,704	-
Receivables from related parties	**4,669,092,505**	-	**55,000,000**	-
Deposits	4,669,092,505	-	55,000,000	-
(Details are disclosed in Note VII.2)		-		-
Total	**184,145,643,754**	-	**141,235,301,416**	-

6. Bad debts

6.1 Overdue receivables, or not overdue but unrecoverable

	Closing balance			Opening balance		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Current	**7,803,194,889**	**63,500,000**	**7,739,694,889**	**7,414,394,889**	**22,500,000**	**7,391,894,889**
Current trade receivables	***4,954,143,077***	-	***4,954,143,077***	***4,954,143,077***	-	***4,954,143,077***
Nhan JSC	908,541,574	-	908,541,574	908,541,574	-	908,541,574
Hai Thanh Co., Ltd	465,554,900	-	465,554,900	465,554,900	-	465,554,900
Hoang Lan Trading Co., Ltd	2,795,988,323	-	2,795,988,323	2,795,988,323	-	2,795,988,323
Others	784,058,280	-	784,058,280	784,058,280	-	784,058,280
Current advance to suppliers	***2,319,679,412***	***63,500,000***	***2,256,179,412***	***1,930,879,412***	***22,500,000***	***1,908,379,412***
Quang Thanh Dat Import Export Trading Co., Ltd	1,282,750,317	-	1,282,750,317	1,282,750,317	-	1,282,750,317
Duc Hieu Trading Company	264,281,795	-	264,281,795	264,281,795	-	264,281,795
Mining and Metallurgical Technology and Equipment Consulting JSC	388,800,000	50,000,000	338,800,000	-	-	-
Others	383,847,300	13,500,000	370,347,300	383,847,300	22,500,000	361,347,300
Other current receivables	***529,372,400***	-	***529,372,400***	***529,372,400***	-	***529,372,400***
Cao Bang Construction Development JSC	454,372,400	-	454,372,400	454,372,400	-	454,372,400
A Chau MTV Event and Traveling Link Co., Ltd	75,000,000	-	75,000,000	75,000,000	-	75,000,000
Non-current	-	-	-	-	-	-
Total	**7,803,194,889**	**63,500,000**	**7,739,694,889**	**7,414,394,889**	**22,500,000**	**7,391,894,889**

6.2 The Corporation's assessment of the recoverability of overdue receivables

The Corporation has assessed and made appropriate provisions for overdue and doubtful receivables on a prudent basis. The Corporation will continue to take measures to ensure the recovery of overdue receivables.

7. Inventories

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Goods in transit	-	-	16,683,901,600	-
Raw materials	485,842,523,523	-	360,793,589,783	-
Tools and supplies	3,774,840,235	-	3,088,061,642	-
Work in progress	1,548,175,912,092	(1,474,920,277)	1,635,642,164,381	(1,474,920,277)
Finished goods	1,069,361,491,650	(1,156,940,753)	812,058,438,345	(6,825,449,382)
Merchandise	83,803,232	-	42,937,951	-
Total	**3,107,238,570,732**	**(2,631,861,030)**	**2,828,309,093,702**	**(8,300,369,659)**

The value of stagnant, damaged, low-quality, technically obsolete inventories... unsaleable as at June 30, 2026 is VND 0 (as at December 31, 2025 was VND 0).

The value of inventories pledged or mortgaged to secure liabilities as at June 30, 2026 is VND 0 (as at December 31, 2025 was VND 0).

8. Finance lease fixed assets

	Machinery and equipment	Means of transportation	Total
Historical cost			
Opening balance	163,249,612,071	253,482,205,189	416,731,817,260
Other increases	264,596,184	303,598,335	568,194,519
Closing balance	**163,514,208,255**	**253,785,803,524**	**417,300,011,779**
Accumulated depreciation			
Opening balance	76,871,405,141	144,237,456,160	221,108,861,301
Depreciation for the period	22,818,579,926	37,265,490,757	60,084,070,683
Other increases	582,989,220	-	582,989,220
Closing balance	**100,272,974,287**	**181,502,946,917**	**281,775,921,204**
Carrying amount			
Opening balance	86,378,206,930	109,244,749,029	195,622,955,959
Closing balance	**63,241,233,968**	**72,282,856,607**	**135,524,090,575**

The Corporation leases machinery, equipment, and vehicles for production purposes under finance lease contracts as detailed in Note V.20 - Borowings and finance lease liabilities.

Under the finance lease contracts, the Corporation may repurchase the machinery, equipment, and vehicles upon the expiration of the lease term according to each specific contract.

Contingent rent recognized as an expense during the period: VND 0.

Lease extension terms or purchase options: The Corporation has the option to purchase the assets upon lease expiration at a nominal purchase price for each type of asset, as specifically stipulated in the finance lease contracts.

List of existing finance lease fixed assets accounting for 10% or more of historical cost or carrying amount of finance lease fixed assets:

Name of asset	Asset type	Historical cost as at June 30, 2026	Accumulated depreciation as at June 30, 2026	Carrying amount as at June 30, 2026
Komatsu PC1250 SP-11R hydraulic backhoe excavator; chassis number: KMTPC279ASC051039; engine number: 6D170-750912; from Japan	Machinery and equipment	23,202,028,002	3,989,135,549	19,212,892,453
Komatsu PC1250 SP-11R hydraulic backhoe excavator; chassis number KMTPC279KSC051035; engine number 6D170-750901; from Japan	Machinery and equipment	23,202,028,002	3,989,135,549	19,212,892,453

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Means of transport and transmission	Management equipment	Other assets	Total
Historical cost						
Opening balance	3,923,309,398,515	6,391,114,099,521	961,157,631,281	143,538,828,745	45,000,000	11,419,164,958,062
Purchase during the period	-	2,861,013,333	6,377,761,994	1,199,881,533	-	10,438,656,860
Completed construction in progress	19,830,021,436	2,316,370,478	593,913,130	706,323,242	-	23,446,628,286
Liquidation, sale	-	(447,150,915)	(412,000,000)	(5,931,800,311)	-	(6,790,951,226)
Reclassification	19,631,708,024	(19,631,708,024)	-	-	-	-
Closing balance	**3,962,771,127,975**	**6,376,212,624,393**	**967,717,306,405**	**139,513,233,209**	**45,000,000**	**11,446,259,291,982**
Accumulated depreciation						
Opening balance	2,474,604,499,264	4,892,975,962,484	884,207,072,371.00	100,898,539,565	45,000,000	8,352,731,073,684
Depreciation for the period	128,098,849,619	389,146,449,743	16,995,441,409	12,416,750,410	-	546,657,491,181
Wear, tear during the period	958,796,814	-	-	-	-	958,796,814
Liquidation, sale	-	(447,150,915)	(412,000,000)	(5,931,800,311)	-	(6,790,951,226)
Reclassification	10,256,946,952	(10,256,946,952)	-	-	-	-
Closing balance	**2,613,919,092,649**	**5,271,418,314,360**	**900,790,513,780**	**107,383,489,664**	**45,000,000**	**8,893,556,410,453**
Carrying amount						
Opening balance	1,448,704,899,251	1,498,138,137,037	76,950,558,910	42,640,289,180	-	3,066,433,884,378
Closing balance	**1,348,852,035,326**	**1,104,794,310,033**	**66,926,792,625**	**32,129,743,545**	**-**	**2,552,702,881,529**

The historical cost of tangible fixed assets fully depreciated but still in use as at June 30, 2026 is VND 3,233,487,518,504 (as at December 31, 2025 was VND 3,132,098,918,744).

The historical cost of tangible fixed assets awaiting disposal as at June 30, 2026 is VND 148,606,929,008 (as at December 31, 2025 was VND 156,163,153,848).

The carrying amount of tangible fixed assets pledged or mortgaged to secure borrowings as at June 30, 2026 is VND 1,549,640,631,843 (as at December 31, 2025 was VND 1,929,008,606,456).

List of existing tangible fixed assets during the period accounting for 10% or more of the total historical cost or carrying amount of tangible fixed assets, including:

Name of asset	Asset type	Historical cost as at June 30, 2026	Accumulated depreciation as at June 30, 2026	Carrying amount as at June 30, 2026
Mineral processing equipment system – mineral processing plant	Machinery and equipment	801,755,584,798	578,863,334,442	222,892,250,356

10. Intangible fixed assets

	Land use rights	Computer software	Others	Toal
Historical cost				
Opening balance	10,494,753,582	13,689,611,292	3,267,242,545	27,451,607,419
Completed construction in progress	-	131,639,721	-	131,639,721
Closing balance	**10,494,753,582**	**13,821,251,013**	**3,267,242,545**	**27,583,247,140**
Accumulated amortization				
Opening balance	1,878,272,547	8,453,597,780	3,267,242,545	13,599,112,872
Amortization for the period	58,443,138	1,235,380,190	-	1,293,823,328
Closing balance	**1,936,715,685**	**9,688,977,970**	**3,267,242,545**	**14,892,936,200**
Carrying amount				
Opening balance	8,616,481,035	5,236,013,512	-	13,852,494,547
Closing balance	**8,558,037,897**	**4,132,273,043**	-	**12,690,310,940**

The historical cost of intangible fixed assets of the Corporation fully amortized but still in use as at June 30, 2026 is VND 1,983,991,239 (as at December 31, 2025 was VND 9,887,082,101).

The carrying amount of intangible fixed assets of the Corporation pledged or mortgaged to secure borrowings as at June 30, 2026 is VND 0 (as at December 31, 2025 was VND 88,130,584).

List of existing intangible fixed assets during the period accounting for 10% or more of historical cost or carrying amount of intangible fixed assets:

Name of asset	Asset type	Historical cost as at June 30, 2026	Accumulated amortization as at June 30, 2026	Carrying amount as at June 30, 2026
DCS system software	Computer software	4,259,573,566	1,133,560,916	3,126,012,650

11. Construction in progress

	Closing balance		Opening balance	
	Cost	*Recoverable amount*	*Cost*	*Recoverable amount*
Construction in progress	**286,203,932,463**	**286,203,932,463**	**256,736,536,989**	**256,736,536,989**
Project for expansion and capacity upgrade of Sin Quyen Copper Mine	83,176,829,032	83,176,829,032	62,455,330,357	62,455,330,357
Iron Mining Project in Vinh Village, Co Village	13,948,244,714	13,948,244,714	13,948,244,714	13,948,244,714
Hich Village Lead-Zinc Mine Expansion and Capacity Upgrade Project	8,437,254,430	8,437,254,430	8,019,235,911	8,019,235,911
Steel billet factory construction project and Pellet ore production project	7,480,698,625	7,480,698,625	7,486,211,455	7,486,211,455
Project on exploration, exploitation and processing of Rare Earth Ore at Dong Pao Mine	97,644,203,545	97,644,203,545	97,644,203,545	97,644,203,545
Na Rua Iron Mine Project	42,928,821,988	42,928,821,988	38,006,582,636	38,006,582,636
Other projects	32,587,880,129	32,587,880,129	29,176,728,371	29,176,728,371
Major repairs of fixed assets	**116,603,021,322**	**116,603,021,322**	**429,654,141**	**429,654,141**
Overhaul of machinery and equipment	115,488,295,397	115,488,295,397	429,654,141	429,654,141
Major repair of architectural structure	1,114,725,925	1,114,725,925	-	-
Total	**402,806,953,785**	**402,806,953,785**	**257,166,191,130**	**257,166,191,130**

12. Prepaid expenses

12.1 Current prepaid expenses

	Closing balance	Opening balance
Tools, supplies	705,190,273	1,405,146,581
Insurance costs	1,996,551,028	2,257,290,910
Mining rights fee	21,545,769,501	14,298,609,000
Fixed asset repair expenses	6,854,378,281	23,250,757,043
Office rental expenses	1,409,098,680	-
Other expenses	4,521,365,246	24,165,115,666
Total	**37,032,353,009**	**65,376,919,200**

12.2 Non-current prepaid expenses

	Closing balance	Opening balance
Tools, supplies	8,532,925,232	11,743,646,143
Major repairs of fixed assets awaiting allocation	38,845,622,482	60,633,738,458
Fees for using mineral exploration and investigation documents	29,893,026,065	32,878,148,636
Mining rights fee	65,153,545,161	70,866,006,453
Exploration expenses	44,370,727,731	31,163,318,159
Cost of repairing and renovating factories and structures	52,476,550,002	27,670,941,333
Compensation expenses	26,413,534,617	33,943,058,386
Other expenses	46,592,018,138	66,146,921,349
Total	**312,277,949,428**	**335,045,778,917**

13. Current trade payables

	Closing balance	Opening balance
Payables to third parties	**657,247,476,246**	**894,401,229,225**
Quynh Anh Import - Export and Trading Investment JSC	9,188,333,690	17,078,112,297
Phuong Tan Production Service and Trading Co., Ltd	5,416,774,419	26,685,025,588
Cao Bang Industrial Equipment JSC	11,624,115,000	20,659,138,120
Thanh Long Mechanical Casting Co., Ltd	17,261,833,933	39,858,760,502
Ha Thanh Construction Development & Trading Co., Ltd	1,509,468,759	16,875,007,264
Hung Thinh Investment – Construction – Trading Co., Ltd.	616,437,753	18,445,595,337
Bac Lao Cai Petrolimex Branch – Petrolimex Lao Cai Co., Ltd	16,569,552,816	16,853,370,957
PC1 Group JSC	-	34,505,127,938
Tien Dat Casting Mechanical Co., Ltd	11,411,925,522	27,273,926,317
The Premier Equipment and Technology JSC	27,627,848,539	21,660,356,880
Hop Luc Technology Development and Investment Co., Ltd	18,282,099,870	15,762,824,056
Dai Viet Co., Ltd	4,973,774,014	58,075,213,753
TNV Energy Corp., JSC	16,572,775,154	20,665,518,117
Lao Cai Technology Industry JSC	48,076,831,600	2,096,425,260
CKC Co., Ltd	18,630,032,886	5,097,844,764
Hang Dat Import-Export Co., Ltd	17,880,261,629	-
Nui Phao Mining Co., Ltd.	49,136,342,426	5,535,163,103
Other suppliers	382,469,068,236	547,273,818,972
Payables to related parties	**293,804,976,978**	**128,292,266,195**
(Details are disclosed in Note VII.2)		
Total	**951,052,453,224**	**1,022,693,495,420**

14. Current advances from customers

	Closing balance	Opening balance
Advances from third parties	**103,075,365,255**	**15,838,908,529**
Palocean Vietnam Co., Ltd.	-	2,399,223,683
Viet Nam Chemical Industry Co., Ltd	-	3,621,545,596
Thai Duong Trading and Services Co., Ltd	-	1,139,400,000
Branch of Hoang Nam Trading and Services Co., Ltd	16,697,743,225	2,828,155,851
Dai Viet Co., Ltd.	10,639,463,491	126,826,826
Toan Van General Trading JSC	6,039,092,506	491,692,676
Agricultural Products and Materials JSC	49,891,055,302	-
Other customers	19,808,010,731	5,232,063,897
Advances from related parties	-	-
Total	**103,075,365,255**	**15,838,908,529**

15. Dividends and profits payable

	Closing balance	Opening balance
Payables to third parties	**29,963,465,561**	**1,294,889,330**
Others	29,963,465,561	1,294,889,330
Payables to related parties	**794,277,495,000**	-
(Details are disclosed in Note VII.2)		
Total	**824,240,960,561**	**1,294,889,330**

16. Statutory obligations

16.1 Tax payable

	Opening balance	Payable during the period	Paid during the period	Closing balance
Value - added tax	68,562,890,926	604,671,631,324	606,368,868,836	66,865,653,414
Corporate income tax	360,807,936,154	614,436,358,306	743,738,727,005	231,505,567,455
Personal income tax	11,647,480,773	4,606,269,438	14,882,151,524	1,371,598,687
Natural resources tax	84,986,565,347	567,379,575,996	557,286,784,330	95,079,357,013
Land rent, land tax	3,212,460	11,616,613,945	11,144,907,113	474,919,292
Other taxes	33,761,997,540	140,909,078,508	135,345,028,685	39,326,047,363
Total	**559,770,083,200**	**1,943,619,527,517**	**2,068,766,467,493**	**434,623,143,224**

16.2 Tax receivable

	Opening balance	Payable during the period	Paid during the period	Closing balance
Corporate income tax	1,308,165,506	918,097,577	-	390,067,929
Personal income tax	129,020,400	129,020,400	82,671,565	82,671,565
Natural resources tax	-	-	7,336	7,336
Land rent, land tax	5,615,380,512	5,742,964,551	1,468,922,294	1,341,338,255
Other taxes	80,473,351,119	-	1	80,473,351,120
Total	**87,525,917,537**	**6,790,082,528**	**1,551,601,196**	**82,287,436,205**

17. Current accrued expenses

	Closing balance	Opening balance
Interest expenses	4,501,063,046	7,095,622,524
Accrued electricity expenses	8,110,317,915	3,517,917,821
Waste stripping expenses	299,000,000,000	-
Outside excavating, loading and transportation expenses	113,651,791,136	-
Repair expenses	82,535,000,000	-
Mining rights fee	23,772,942,300	-
Others	106,932,337,003	7,505,880,130
Total	**638,503,451,400**	**18,119,420,475**

18. Other payables

18.1 Other current payables

	Closing balance	Opening balance
Payables to third parties	**207,032,298,386**	**144,179,220,354**
Trade union funds	2,423,927,382	1,949,943,801
Social insurance	1,277,240,286	1,302,672,687
Health insurance	178,634,421	191,878,216
Unemployment insurance	81,213,210	82,186,369
Short-term deposits received	122,739,243,195	88,933,638,220
Payables corresponding to the value of finance lease contracts	-	33,015,263,636
Local support expenses	72,500,000,000	
Others	7,832,039,892	18,703,637,425
Payables to related parties	**21,364,266,932**	**8,753,849,956**
Short-term deposits received	12,477,577,593	6,523,896,000
Others	8,886,689,339	2,229,953,956
(Details are disclosed in Note VII.2)		
Total	**228,396,565,318**	**152,933,070,310**

18.2 Other non-current payables

	Closing balance	Opening balance
Payables to third parties	**1,176,169,667**	**1,176,169,667**
Long-term deposits and collateral received	200,000,000	200,000,000
Others	976,169,667	976,169,667
Payables to related parties	-	-
Total	**1,176,169,667**	**1,176,169,667**

19. Provision payables

19.1 Current provision payables

	Opening balance	Increased during the	Decreased during the period	Closing balance
Environmental restoration expenses	4,678,374,118	-	-	4,678,374,118
Total	**4,678,374,118**	-	-	**4,678,374,118**

19.2 Non- current provision payables

	Opening balance	Increased during the	Decreased during the period	Closing balance
Environmental restoration expenses	45,451,677,637	39,525,088,232	-	84,976,765,869
Total	**45,451,677,637**	**39,525,088,232**	-	**84,976,765,869**

20. Borrowings and finance lease liabilities

		Opening balance	Increase during the period	Decrease during the period	Closing balance
Short-term		**1,290,806,967,193**	**1,045,771,129,073**	**1,342,736,388,109**	**993,841,708,157**
Short-term borrowings		***642,540,852,424***	***719,745,764,956***	***1,015,839,755,724***	***346,446,861,656***
Military Commercial Joint Stock Bank - Hoan Kiem Branch		96,546,126,492	-	96,546,126,492	-
United Overseas Bank (Vietnam) Limited		17,944,972,848	-	17,944,972,848	-
Joint Stock Commercial Bank for Investment and Development of Vietnam – Cao Bang Branch	[13]	494,515,000,000	699,745,764,956	853,813,903,300	340,446,861,656
Vietnam Joint Stock Commercial Bank for Industry and Trade – Thai Nguyen Branch		27,692,002,079	-	27,692,002,079	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam		5,842,751,005	-	5,842,751,005	-
Saigon Thuong Tin Joint Stock Commercial Bank – Lao Cai Branch	[1]	-	20,000,000,000	14,000,000,000	6,000,000,000
Current portion of long-term loans		***648,266,114,769***	***326,025,364,117***	***326,896,632,385***	***647,394,846,501***
Vietnam Development Bank - Lao Cai Branch	[2]	300,000,000,000	150,000,000,000	150,000,000,000	300,000,000,000
Military Commercial Joint Stock Bank - Hoan Kiem Branch	[3]	48,006,781,340	24,003,390,670	24,003,390,670	48,006,781,340
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Branch	[4]	82,343,019,964	41,171,509,982	41,171,509,982	82,343,019,964
Vietnam Joint Stock Commercial Bank for Industry and Trade	[5]	19,600,000,000	4,900,000,000	9,800,000,000	14,700,000,000
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade	[6]	35,927,139,356	24,572,590,322	17,963,569,678	42,536,160,000
Vietnam International Leasing Company Limited	[7]	19,579,027,800	9,789,513,900	9,789,513,900	19,579,027,800
Vietcombank Financial Leasing Co.,Ltd	[8]	5,706,743,984	2,853,371,992	2,853,371,992	5,706,743,984
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lao Cai Branch	[9]	2,588,000,000	1,294,000,000	1,294,000,000	2,588,000,000
Vietnam Bank for Agriculture and Rural Development - Lao Cai Branch	[10]	2,886,000,000	1,442,999,986	1,443,000,000	2,885,999,986
Military Commercial Joint Stock Bank - Lao Cai Branch	[11]	235,955,800	-	194,552,900	41,402,900
Bank for Investment and Development of Vietnam - Transaction Center 3 Branch	[12]	622,424,160	155,606,047	311,212,080	466,818,127
Joint Stock Commercial Bank for Investment and Development of Vietnam – Cao Bang Branch	[13]	10,811,000,000	1,884,000,000	6,984,000,000	5,711,000,000

		Opening balance	Increase during the period	Decrease during the period	Closing balance
Vietnam Joint Stock Commercial Bank for Industry and Trade – Thai Nguyen Branch	[14]	4,874,000,000	7,642,000,000	2,908,000,000	9,608,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Thai Nguyen Branch	[15]	8,135,000,000	2,480,000,000	4,705,000,000	5,910,000,000
China Eximbank	[16]	106,951,022,365	53,836,381,218	53,475,511,183	107,311,892,400
Long-term		**789,249,885,081**	**33,376,132,616**	**549,404,775,091**	**493,296,143,258**
Long-term bowwowings		***620,598,746,795***	***360,868,980***	***508,884,788,555***	***332,149,727,872***
Vietnam Development Bank - Lao Cai Branch	[2]	315,324,039,049	-	150,000,000,000	165,324,039,049
Military Commercial Joint Stock Bank - Hoan Kiem Branch	[3]	131,567,691,424	-	24,003,390,670	107,564,300,754
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Branch	[4]	54,087,070,177	-	41,171,509,982	12,915,560,195
Vietnam Joint Stock Commercial Bank for Industry and Trade	[5]	4,900,000,000	-	4,900,000,000	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lao Cai Branch	[9]	1,303,507,760	-	1,294,000,000	9,507,760
Vietnam Bank for Agriculture and Rural Development - Lao Cai Branch	[10]	9,724,000,000	-	1,442,999,986	8,281,000,014
Bank for Investment and Development of Vietnam - Transaction Center 3 Branch	[12]	155,606,047	-	155,606,047	-
Bank for Investment and Development of Vietnam - Cao Bang Branch	[13]	7,350,665,800	-	1,884,000,000	5,466,665,800
Viet Nam Joint Stock Commercial Bank for Industry and Trade - Thai Nguyen Branch	[14]	29,159,854,300	-	7,642,000,000	21,517,854,300
Bank for Investment and Development of Vietnam - Thai Nguyen Branch	[15]	13,550,800,000	-	2,480,000,000	11,070,800,000
China Eximbank	[16]	53,475,512,238	360,868,980	53,836,381,218	-
Long-term finance lease liabilities		***168,651,138,286***	***33,015,263,636***	***40,519,986,536***	***161,146,415,386***
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade	[6]	103,974,925,424	33,015,263,636	27,877,100,644	109,113,088,416
Vietnam International Leasing Company Limited	[7]	45,826,010,250	-	9,789,513,900	36,036,496,350
Vietcombank Financial Leasing Co.,Ltd	[8]	18,850,202,612	-	2,853,371,992	15,996,830,620

Details of borrowings are as follows:

Creditor	Loan term	Interest rate (year)	Loan purpose	Collateral	Balance as at 30/06/2026 (VND)
[1] Saigon Thuong Tin Joint Stock Commercial Bank - Lao Cai Branch					
Loan 1	12 months	For each debt acknowledgment	Supplement working capital for transportation business operations, geological surveying, exploration and mining, ore beneficiation, processing and trading of rare earths and other minerals, and guarantee activities	Land use rights, assets attached to land plot No. 00, map sheet No. 00, located in Tam Duong Town, Tam Duong District, Lai Chau Province, pursuant to Certificate of Land Use Rights, Ownership of Residential Houses and Other Assets Attached to Land No. BA 778595, recorded in the Certificate issuance register under Nos. CT 00059 and CT 00060, issued by the Lai Chau Provincial People's Committee on July 14, 2011	6,000,000,000
[2] Vietnam Development Bank - Lao Cai Branch					
Loan 1	144 months (12 years).	Interest rate per disbursement. At the time of signing contract: 8.55%/year.	Investment in construction items and equipment for Lao Cai Copper Smelting Plant Capacity Expansion Project.	Entire assets of Lao Cai Copper Smelting Plant Capacity Expansion Project.	465,324,039,049
[3] Military Commercial Joint Stock Bank - Hoan Kiem Branch					
Loan 1	132 months. Grace period: 36 months from the first disbursement date.	Average 12-month VND personal term deposit interest rate (paid at maturity) of 5 banks (BIDV, VCB, VTB, Agribank, MB) plus a margin of 3%/year.	Implementation of investment project "Mining Vi Kem copper mine, Coc My commune, Bat Xat district, Lao Cai province" under Investment Registration Certificate No. 1212000429 issued by Lao Cai Provincial People's Committee.	Entire investment project "Mining Vi Kem copper mine, Coc My commune, Bat Xat district, Lao Cai province" (including structures attached to land, machinery, equipment, and rights arising from the Project).	155,571,082,094
[4] Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Branch					
Loan 1	132 months. Grace period: 36 months from the first disbursement date.	Average 12-month VND personal term deposit interest rate (paid at maturity) of 4 banks (VCB Transaction Center, VTB Hanoi, BIDV Transaction Center 1, Agribank Transaction Center) plus a margin of 2.5%/year.	Payment for land costs, legitimate and legal expenses to execute legal transactions for Lao Cai Copper Smelting Plant Capacity Expansion Project under Investment Registration Certificate No. 12211000453 dated 13/02/2015.	Lao Cai Copper Smelting Plant with capacity of 20,000 tons/year and current and future structures, facilities, other real estates attached to land of the project financed by loan capital.	77,179,019,962

Creditor	Loan term	Interest rate (year)	Loan purpose	Collateral	Balance as at 30/06/2026 (VND)
Loan 2	60 months	7%/year for the first 2 years; from the 3rd year onwards, interest rate = 12-month VCB personal savings rate plus a margin of 2.5%/year.	Financing legitimate and legal expenses for investment plan: "Investment in equipment to maintain production in 2023 - Sin Quyen copper mining and dressing branch, Lao Cai".	Mortgaged with assets formed in the future under Investment Plan: "Investment in equipment to maintain production in 2023".	18,079,560,197
[5] Vietnam Joint Stock Commercial Bank for Industry and Trade					
Loan 1	60 months from the first disbursement date	Savings interest rate (paid at maturity) for 12-month term debt currency of Vietinbank plus margin of 2.5%/year.	Payment for expenses under Contract No. 69/2021/HĐKT-VIMICO dated 6/4/2021 between the Corporation and HANCO Investment and Commercial JSC to implement project of equipment investment to maintain production - Sin Quyen Branch	10 KOMATSU dump trucks model HD465-7R under Commercial Contract No. 69/2021/HĐKT-VIMICO dated 06/04/2021 signed with HANCO.	14,700,000,000
[6] Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade					
Finance lease 1	72 months	Interest rate for loans of VietinBank applied to VietinBank Leasing Company Limited + margin of 3%/year	02 Komatsu hydraulic excavators and 08 Komatsu HD465-7R mine dump trucks.	Not available	67,547,088,000
Finance lease 2	60 months	Floating	2 Komatsu backhoe hydraulic excavators, 5 dump trucks, 1 dump truck tractor, 1 Hyundai backhoe hydraulic excavator, 1 air compressor.	Not available	84,102,160,416
[7] Vietnam International Leasing Company Limited					
Finance lease 1	72 months	Floating	4 CATERPILLAR dump trucks	Not available	28,094,412,500
Finance lease 2	72 months	Floating	2 CATERPILLAR dump trucks	Not available	14,047,206,250
Finance lease 3	60 months	Floating	02 CAT D7 220-270HP bulldozers and 01 wheel loader >=162 kW	Not available	9,232,475,400
Finance lease 4	60 months	Floating	Purchase of equipment	Not available	4,241,430,000

Creditor	Loan term	Interest rate (year)	Loan purpose	Collateral	Balance as at 30/06/2026 (VND)
[8] Vietcombank Financial Leasing Co., Ltd					
Finance lease 1	72 months	Average 12-month personal savings interest rate (paid at maturity) of 02 banks (VCB and VPBank) plus a margin of 2.4%/year.	1 universal lathe machine, 2 hydraulic slotting machines, 1 combined punching machine, 1 hot water pump, 1 anode plate pressing machine, 1 medium-frequency induction melting furnace, 1 5m3 air tank, 1 master mold drying furnace, and anode copper casting mold.	Not available	4,852,554,720
Finance lease 2	72 months		01 control air compressor, 01 high-pressure centrifugal fan.	Not available	16,851,019,884
[9] Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lao Cai Branch					
Loan 1	60 months	7.5%	Additional investment capital for 01 crawler hydraulic drill rig, brand: HYUNDAI EVERDIGM, model: ECD40E, manufactured in 2021 in South Korea.	01 crawler hydraulic drill rig, brand: HYUNDAI EVERDIGM, model: ECD40E, No: ECD40109, engine No. 22227978, in 2021 in South Korea under Contract No. 891/HĐKT-MĐV dated September 20, 2021.	840,180,000
Loan 2	60 months	7.5%	Capital supplementation for the procurement and installation of equipment to enhance tunneling and mine rescue capacities.	Assets arising from the project, purchased under Contract No. 778/2021/HĐKT-MĐV dated August 19, 2021.	1,134,200,000
Loan 3	60 months	7.5%	Capital supplementation for the execution of Bidding Package No. 02: 'Procurement of mine refueling trucks' under the project: 'Investment in equipment for production maintenance 2021'.	01 fuel tanker truck (for Diesel transport), capacity: 15.8m3, license plate No. 24C-127.67, under Economic Contract No. 894/2021/HĐKT-MĐV dated September 21, 2021.	462,300,000
Loan 4	60 months	7.5%	Capital supplementation for the investment in a Mitsubishi forklift, model: FD50NT, lifting capacity: 5,000 kg, chassis No.: CF28C-51370.	01 Mitsubishi forklift, model: FD50NT, lifting capacity: 5,000 kg, No. CF28C-51370, Contract No. 952/2021/HĐKT-MĐV dated January 12, 2021.	160,827,760

Creditor	Loan term	Interest rate (year)	Loan purpose	Collateral	Balance as at 30/06/2026 (VND)
[10] Vietnam Bank for Agriculture and Rural Development - Lao Cai Branch					
Loan 1	60 months	Floating, adjusted periodically	Payment of expenses to implement project "Investment in equipment to maintain production. SO2 blower item (HM320)".	Collateral under Asset Mortgage Agreement No. 8800LCL202500146 dated February 24, 2025: all SO_2 fan equipment under the Project "Investment for Maintenance of Production Operations."	5,655,000,000
Loan 2	60 months	Floating, adjusted periodically	Payment of expenses to implement project "Investment in copper sulfate production line".	Collateral under Asset Mortgage Agreement No. 8800LCL202500269 dated April 2, 2025: the entire copper sulfate production line	5,512,000,000
[11] Military Commercial Joint Stock Bank - Lao Cai Branch					
Loan 1	60 months	Floating, adjusted periodically	Construction, renovation of items, procurement of machinery and equipment.	Entire machinery and equipment under mortgage contracts and supplementary documents.	41,402,900
[12] Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Office No.3 Branch					
Loan 1	60 months	Floating, adjusted periodically	Financing investment project to maintain production at Lao Cai Copper Smelting Plant No. 1 - Lao Cai Copper Smelting Branch - Vimico.	SO2 fan; Wheel loader; Dump truck; Disc-type vacuum filter; Slag pelletizing machine system.	466,818,127
[13] Joint Stock Commercial Bank for Investment and Development of Vietnam - Cao Bang Branch					
Loan 1	12 months, ending on September 30, 2026	For each debt acknowledgment	Supplement working capital	The land plot with an area of 174,968 m^2 and the structures constructed thereon, located in Na Rua area, Tan Giang Ward, Cao Bang City, together with all buildings, vehicles and machinery formed from Investment Project No. 1195 for the open-pit exploitation of the Na Rua Iron Mine..	340,446,861,656

Creditor	Loan term	Interest rate (year)	Loan purpose	Collateral	Balance as at 30/06/2026 (VND)
Loan 2	48 months	7.8% per annum for the first two years; the interest rate is floating for the following two years	Investment in machinery and equipment	Arc emission spectrometer; CRS and CRI strength analyzer for coke bars; wheeled excavator; continuous automatic emission monitoring system at the Cao Bang Iron and Steel Complex.	3,902,665,800
Loan 3	36 months	Preferential interest rate of 6.5% per annum for the first 12 months (until June 12, 2026), thereafter adjusted every six months in accordance with the Bank's announced interest rate	Payment for the purchase of three automobiles under Sale and Purchase Contract No. 188/2025/HĐMB-KSLK dated March 14, 2025, between Cao Bang Minerals and Metallurgy Joint Stock Company and UFO Vietnam Company Limited, and for the purchase of a hydraulic excavator under Sale and Purchase Contract No. 80/2025/HĐMB-KSKL dated January 20, 2025, between Cao Bang Minerals and Metallurgy JSC and GTN Vietnam Industrial Equipment Company Limited.	CNHTC dump truck, blue, license plate No. 11S-137.29; CNHTC dump truck, blue, license plate No. 11A-137.44; and CNHTC dump truck, blue, license plate No. 11A-137.82, under the respective Mortgage Agreements.	5,332,000,000
Loan 4	48 months	Floating interest rate as prescribed by the Bank and in accordance with the Bank's	Investment in machinery and equipment to improve production efficiency	KCS laboratory equipment system and steel ladle transport vehicle	1,943,000,000
[14] Vietnam Joint Stock Commercial Bank for Industry and Trade – Thai Nguyen Branch					
Loan 1	36 months	Floating interest rate, adjusted every six months	Loan to finance the costs incurred under the Investment Project for the Beneficiation of Grade Ore in Hydrometallurgical Zinc Sludge at the Thai Nguyen Electrolytic Zinc Plant and to reimburse costs already paid.	All assets formed from the project and under pledge/mortgage/guarantee/security deposit agreements pursuant to the executed security agreements.	4,554,854,300
Loan 2	36 months	Floating interest rate, adjusted every six months	Loan used to finance eligible investment costs of the Investment Project for maintaining operations/production at the Corporation's Head Office, its affiliated workshops and enterprises, and equipment at Lang Hich Zinc-Lead Enterprise – Bac Kan Non-Ferrous Metals Branch in 2025.	All assets formed from the project and under pledge/mortgage/guarantee/security deposit agreements pursuant to the executed security agreements.	9,503,000,000

Creditor	Loan term	Interest rate (year)	Loan purpose	Collateral	Balance as at 30/06/2026 (VND)
Loan 3	60 months	Floating interest rate, adjusted every six months	Loan used to finance eligible investment costs of the Project for exploration and upgrading the reserves of primary tin ore in the Southern Sub-area, Western Nui Phao.	All assets formed from the project and under pledge, mortgage, guarantee or security deposit agreements pursuant to the executed security agreements	9,108,000,000
Loan 4	60 months	Floating interest rate, adjusted every six months	Loan used to finance eligible investment costs of the Project for exploration and upgrading the reserves of zinc and lead ore at Cho Dien, Cho Don District, Bac Kan	All assets formed from the project and under pledge, mortgage, guarantee or security deposit agreements pursuant to the executed security agreements	7,960,000,000
[15] Joint Stock Commercial Bank for Investment and Development of Vietnam - Thai Nguyen Branch					
Loan 1	60 months	Floating	Payment of eligible and lawful costs for the procurement of machinery and equipment and other related costs under the Environmental Rehabilitation Project of the Thai Nguyen Electrolytic Zinc Plant.	The security arrangements documented, including Pledge/Mortgage/Guarantee/ Security Deposit Agreements or Security Agreements	16,030,800,000
Loan 3	36 months	Floating	Loan for the 2023 Investment Project for Maintaining Production at the Bac Kan Non-Ferrous Metals Branch and Lang Hich Zinc-Lead Enterprise of Thai Nguyen Non-Ferrous Metals Joint Stock Company	All assets formed from the 2024 Investment Project for Maintaining Production at the Bac Kan Non-Ferrous Metals Branch and Lang Hich Zinc-Lead Enterprise of Thai Nguyen Non-Ferrous Metals Joint Stock Company – Vimico, together with the documented security arrangements, including Pledge/Mortgage/Guarantee/Security Deposit Agreements and other contracts or agreements.	950,000,000
[16] China Eximbank					
Loan 1	15 years	3,50%	Loan proceeds used to finance the construction of the Cao Bang Iron and Steel Complex	Secured by all buildings, means of transport, machinery and equipment under Cao Bang Iron and Steel Complex Project No. 405, pursuant to the mortgage agreements executed by the two parties.	107,311,892,400
Total					**1,487,137,851,415**

21. Owner's equity

21.1 Changes in owner's equity

	Owners' contributed capital	Other owners' capital	Differences upon asset revaluation	Development and investment fund	Other equity funds	Retained earnings	Non-controlling interests	Total
Opening balance of previous year	**2,000,000,000,000**	-	**(14,888,305,478)**	**194,699,245,496**	**404,534,440**	**1,363,790,226,727**	**450,087,951,761**	**3,994,093,652,946**
Capital increase in previous year	-	-	-	-	-	-	9,656,432,336	9,656,432,336
Decrease in capital during the year	-	-	-	-	-	-	(91,928,708)	(91,928,708)
Profit in previous year	-	-	-	-	-	1,976,088,186,349	(56,249,315,859)	1,919,838,870,490
Profits distributed	-	-	-	-	-	(300,000,000,000)	(31,006,065,500)	(331,006,065,500)
Appropriation to funds	-	-	-	390,000,000,000	-	(480,316,728,848)	(8,627,501,766)	(98,944,230,614)
Provisional appropriation to funds from the 2025 profit after tax	-	-	-	-	-	(146,645,940)	(140,895,118)	(287,541,058)
Other increase/decrease	-	2,433,340,247	-	-	-	(922,281,805)	3,178,361,961	4,689,420,403
Closing balance of previous year	**2,000,000,000,000**	**2,433,340,247**	**(14,888,305,478)**	**584,699,245,496**	**404,534,440**	**2,558,492,756,483**	**366,807,039,107**	**5,497,948,610,295**
Profit/loss in the period	-	-	-	-	-	2,391,338,307,614	34,604,565,145	2,425,942,872,759
Profits distributed (*)	-	-	-	-	-	(810,000,000,000)	(57,084,391,700)	(867,084,391,700)
Appropriation to funds (*)	-	-	-	-	-	(112,013,208,865)	(13,040,641,739)	(125,053,850,604)
Depreciation of fixed assets formed from funding sources	-	(192,090,491)	-	-	-	-	(178,126,909)	(370,217,400)
Other increase/decrease	-	(15,318)	-	-	-	(209,905)	225,223	-
Closing balance of current period	**2,000,000,000,000**	**2,241,234,438**	**(14,888,305,478)**	**584,699,245,496**	**404,534,440**	**4,027,817,645,327**	**331,108,669,127**	**6,931,383,023,350**

(*) Dividends declared and appropriations to funds in accordance with the 2026 Annual General Meeting of Shareholders' Resolution of the Corporation and its subsidiaries.

21.2 *Details of owner's contributed capital*

	Closing balance	Opening balance
Vietnam National Coal - Mineral Industries Holding Corporation Limited	1,961,179,000,000	1,961,179,000,000
Others	38,821,000,000	38,821,000,000
Total	**2,000,000,000,000**	**2,000,000,000,000**

21.3 *Capital transactions with owners and distribution of dividends and profits*

	Current period	Previous period
- Contributed capital		
+ Beginning balance of the period	**2,000,000,000,000**	**2,000,000,000,000**
+ Increase in the period	-	-
+ Decrease in the period	-	-
+ Ending balance of the period	**2,000,000,000,000**	**2,000,000,000,000**
- Dividends and profits distributed	(810,000,000,000)	(300,000,000,000)

21.4 *Shares*

	Closing balance	Opening balance
- Authorized shares	200,000,000	200,000,000
- Issued shares	200,000,000	200,000,000
+ Common shares	*200,000,000*	*200,000,000*
+ Preference shares	-	-
- Repurchased shares	-	-
+ Common shares	-	-
+ Preference shares	-	-
- Repurchased shares	200,000,000	200,000,000
+ Common shares	*200,000,000*	*200,000,000*
+ Preference shares	-	-

Par value of outstanding shares: 10,000 VND

21.5 *Corporation's funds*

	Opening balance	Additional amount	Amount used	Closing balance
Development and investment fund	584,699,245,496	-	-	584,699,245,496
Other equity funds	404,534,440	-	-	404,534,440
Total	**585,103,779,936**	**-**	**-**	**585,103,779,936**

22. Off-balance sheet items in the interim consolidated statement of financial position

22.1 *Foreign currencies*

	Closing balance		Opening balance	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	405.66	10,594,849	418.86	10,907,300
	405.66	**10,594,849**	**418.86**	**10,907,300**

22.2 *Bad debts written off:*

	Cumulative to the end of the period	Cumulative at the beginning of the
Vietnam-Thailand Zinc Industrial Joint Venture Company	24,613,402,461	24,613,402,461

VI. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM CONSOLIDATED INCOME STATEMENT

Unit: VND

1. Revenue from sales of goods and rendering of services

	Current period	Previous period
Revenue from sales of goods	210,951,171,130	168,244,923,194
Revenue from sales of finished products	9,606,607,080,127	6,731,613,439,488
Revenue from service rendered	63,915,411,183	81,011,764,680
Other revenues	8,635,596,523	2,351,507,093
Total	**9,890,109,258,963**	**6,983,221,634,455**
In which:		
Revenue from third parties	3,860,138,997,177	2,493,162,499,520
Revenue from related parties	6,029,970,261,786	4,490,059,134,935
(Details are disclosed in Note VII.2)		

2. Cost of sales

	Current period	Previous period
Cost of good sold	209,456,885,180	160,772,954,250
Cost of finished products sold	6,070,512,852,355	5,349,213,892,167
Cost of services provided	58,133,940,078	39,864,749,610
Reversal of provision for devaluation of inventory	(5,668,508,629)	-
Other cost of sales	22,324,289,982	2,298,889,655
Total	**6,354,759,458,966**	**5,552,150,485,682**

3. Financial income

	Current period	Previous period
Interest income on deposits	34,903,170,787	1,946,204,681
Interest advance payments to suppliers	-	726,036,564
Dividends, distributed profits	5,040,000,000	4,560,000,000
Exchange rate gain	166,243,012	395,523,026
Interest form Environmental protection deposit	1,430,145,419	2,868,829,957
Others	672,678	-
Total	**41,540,231,896**	**10,496,594,228**

4. Financial expenses

	Current period	Previous period
Interests expenses	71,641,508,478	99,078,184,995
Foreign exchange losses	371,897,402	5,918,353,968
Others	49,578,998	127,661,754
Total	**72,062,984,878**	**105,124,200,717**

5. Selling expenses

	Current period	Previous period
Selling labor cost	2,943,778,948	2,697,252,709
Materials, packaging expenses	323,399,222	431,834,000
Tools and supplies expenses	74,033,930	2,089,168
Depreciation of fixed assets	70,438,374	95,371,158
Outsourced service expenses	33,752,062,724	61,234,042,236
Other monetary expenses	689,376,707	2,666,145,827
Total	**37,853,089,905**	**67,126,735,098**

6. **General and administrative expenses**

	Current period	Previous period
Labor cost	216,792,499,364	117,073,143,799
Materials expenses	3,181,554,805	2,285,691,492
Office supply expenses	778,420,901	830,049,703
Depreciation of fixed assets	5,362,312,271	2,956,562,215
Taxes, fees, and charges	354,324,338	1,108,561,770
Provision expenses	347,800,000	(313,056,463)
Outsourced service expenses	6,535,354,505	17,802,521,177
Other monetary expenses	191,131,696,628	127,840,155,518
Total	**424,483,962,812**	**269,583,629,211**
Deductions reducing general and administrative expenses		
Reversal of provision for doubtful debts	-	(313,056,463)

7. **Other expenses**

	Current period	Previous period
Penalties incurred	2,506,614,985	10,865,591,345
Project expenses	2,521,897,668	-
Other expenses	78,265,144	520,700,267
Total	**5,106,777,797**	**11,386,291,612**

8. **Production and operating costs**

	Current period	Previous period
Cost of goods sold	307,002,393,194	-
Raw material expenses	3,390,342,409,945	4,686,640,686,932
Labor costs	704,095,095,917	560,340,428,809
Depreciation of fixed assets	608,035,385,192	601,076,023,964
Outsourced services expenses	669,512,999,070	819,797,956,931
Other monetary expenses	1,110,948,507,006	626,311,980,531
Total	**6,789,936,790,324**	**7,294,167,077,167**

9. **Current corporate income tax expense**

	Current period	Previous period
Current corporate income tax expense	615,354,455,883	236,638,971,064
Total current corporate income tax expense	**615,354,455,883**	**236,638,971,064**

(*) Corporate income tax expense for the financial period is estimated based on taxable income and may be subject to adjustments depending on the tax authorities' inspection.

10. **Deferred corporate income tax expense**

	Current period	Previous period
Deferred corporate income tax expense arising from taxable temporary differences	(2,166,492,244)	(19,214,874,249)
Deferred corporate income tax expense arising from the reversal of deferred tax assets	102,804,213	102,804,213
Deferred corporate income tax income arising from deductible temporary differences	449,368,794	744,212,185
Total deferred corporate income tax expense	**(1,614,319,237)**	**(18,367,857,851)**

11. Basic earnings per share

The Corporation uses the following information to calculate basic earnings per share:

	Current period	Previous period
Net profit after tax of the parent company	**2,391,338,307,614**	**841,438,915,976**
Adjustments to increase/decrease accounting profit to determine profit attributable to ordinary equity holders	-	**(49,193,077,992)**
Amount appropriated to the bonus and welfare funds during the period	-	(49,193,077,992)
Profit attributable to ordinary shareholders of the Corporation	2,391,338,307,614	792,245,837,984
Weighted average number of ordinary shares outstanding during the period (**)	200,000,000	200,000,000
Basic earnings per share (*)	**11,956.69**	**3,961.23**

(*) Basic earnings per share for the previous period has been recalculated due to the re-determination of the relevant adjustments based on the actual appropriations to the bonus and welfare funds, the fund for management officials, the Executive Board and the Board of Supervisors, as approved under Resolution No. 1056/NQ-VIMICO of the 2026 Annual General Meeting of Shareholders dated April 22, 2026. The amount of funds used to recalculate basic earnings per share for the previous period was determined as one-half of the total annual appropriations. As a result, basic earnings per share for the previous period decreased from VND 4,207.19 per share to VND 3,961.23 per share.

(**) The weighted average number of ordinary shares outstanding during the period is determined as follows:

	Current period	Previous period
Weighted average number of ordinary shares outstanding at the beginning of the period	200,000,000	200,000,000
Add: Weighted average number of additional ordinary shares issued during the period	-	-
Less: Weighted average number of treasury shares repurchased during the period	-	-
Weighted average number of ordinary shares outstanding during the period	200,000,000	200,000,000

12. Diluted earnings per share

The Corporation uses the following information to calculate basic earnings per share:

	Current period	Previous period
Net profit after tax of the parent company	**2,391,338,307,614**	**841,438,915,976**
Adjustments to increase/decrease accounting profit to determine profit attributable to ordinary equity holders	-	**(49,193,077,992)**
Amount appropriated to the bonus and welfare funds during the period	-	(49,193,077,992)
Profit attributable to ordinary shareholders of the Corporation	2,391,338,307,614	792,245,837,984
Weighted average number of ordinary shares outstanding during the period (**)	200,000,000	200,000,000
Number of common shares expected to be issued (***)	99,999,812	-
Diluted earnings per share	**7,971.13**	**3,961.23**

(***) Common stock to be issued additionally during the year is considered potential common stock that has a dilutive effect on earnings per share, including: stock dividends.

VII. OTHER INFORMATION

1. Subsequent events after interim consolidated statement of financial position date

Pursuant to the resolution of the 2026 Annual General Meeting of Shareholders dated April 22, 2026, the Corporation approved a profit distribution plan involving a stock dividend payment at a 2:1 ratio (shareholders holding two shares receive one new share). By July 27, 2026, a total of 99,999,812 additional shares had been distributed, bringing the Corporation's total number of shares to 299,999,812 following the issuance.

Other than the aforementioned event, the Board of Management of the Corporation affirms that, in its opinion, in all material respects, no extraordinary events have occurred after the accounting book were closed that would impact the interim consolidated financial position and operations of the Corporation requiring adjustment or disclosure in the interim consolidated financial statements for the accounting period from January 1, 2026 to June 30, 2026.

2. Information on related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. During the accounting period from January 1, 2026 to June 30, 2026, internal units within Vinacomin - Minerals Holdings Corporation ("the Corporation"), Vietnam National Coal and Mineral Industries Holding Corporation Limited ("the Group"), internal units, subsidiaries, associates of the Group and the Corporation, key management personnel of the Corporation and the Group, and close members of their families are identified as related parties of the Corporation.

2.1 Transactions with related parties

a. Income of key management members

		Transaction value	
Related parties	**Types of income**	**Current period**	**Previous period**
Board of Directors, Board of Management			
Mr. Nguyen Van Hai	Remuneration	105,105,000	-
Mr. Trinh Van Tue	Salary, bonus, remuneration	603,316,759	444,000,000
Mr. Dang Duc Hung	Salary, bonus, remuneration	483,146,818	398,600,000
Mr. Ngo Quoc Trung	Salary, bonus, remuneration	551,225,318	390,431,300
Mr. Nguyen Van Thai	Salary, bonus, remuneration	26,743,000	162,000,000
Mr. Ly Xuan Tuyen	Salary, bonus, remuneration	485,033,875	400,600,000
Mr. Le Tuan Ngoc	Salary, bonus, remuneration	485,146,818	398,600,000
Mr. Dang Xuan Tuyen	Salary, bonus, remuneration	480,897,818	398,600,000
Board of Supervisors			
Mr. Luong Van Linh	Salary, bonus, remuneration	504,294,795	415,400,000
Mr. Pham Xuan Phong (*)	Remuneration	91,543,000	-
Mr. Nguyen Nam Hung	Salary, bonus, remuneration	529,005,837	427,347,769
Mr. Nguyen Quang Quang (**)	Remuneration	-	-
Chief Accountant			
Mr. Nguyen Van Vien	Salary, bonus, remuneration	452,925,854	374,000,000

(*) Mr. Pham Xuan Phong ceased to be a related party of the Corporation from April 22, 2026.

(**) Mr. Nguyen Quang Quang has been a related party of the Corporation from April 22, 2026.

b. Transactions with related parties

During the period, the Corporation had the following major transactions with related parties:

Related parties	Transaction	Transaction value	
		Current period	Previous period
Vinacomin - Institute of Mining Science and Technology	Purchases of goods, services	-	2,372,822,088
	Sales of goods, services	3,634,475,692	105,013,929
VVMI - Tan Quang Cement JSC	Sales of goods, finished	1,302,664,390	624,549,960
	Dividends received	5,040,000,000	4,560,000,000
Vinacomin - Ta Phoi Copper JSC	Sales of goods, services	170,627,272	25,641,531,518
	Interest on advance payments to suppliers	-	726,036,564
	Purchases of goods, services	1,053,222,205,450	707,542,816,001
Vietnam National Coal and Mineral Industries Holding Corporation Limited	Sales of finished goods, goods, services	5,116,860,730,877	3,642,350,107,731
	Profit distribution	794,277,495,000	294,176,850,000
	Purchases of goods, services	17,613,231,416	86,118,552
Vinacomin - Machinery JSC	Sales of goods, services	896,414,396,989	812,151,226,738
	Purchases of goods, services	21,334,225,609	25,027,377,450
Vimico - Center for Occupational Disease Treatment and Rehabilitation	Purchases of goods, services	4,914,062,932	3,506,594,444
Vinacomin - Khe Cham Coal Company	Purchases of goods, services	-	9,038,029,500
Vinacomin - Business School	Purchases of goods, services	928,018,760	1,210,395,444
	Sales of finished goods	-	8,181,819
Vinacomin - Materials Trading JSC	Purchases of goods, services	24,389,243,455	-
Vinacomin - Materials Trading JSC - Hanoi Branch	Purchases of goods, services	-	21,381,072,692
Branch of Vinacomin - Materials Trading JSC - Hon Gai Materials Enterprise	Purchases of goods, services	895,546,600	-
Vinacomin - Ha Lam Coal JSC	Purchases of goods, services	3,749,788,000	8,848,165,000
Vinacomin - Vang Danh Coal JSC	Purchases of goods, services	-	3,537,837,750
Vinacomin - Nam Mau Coal JSC	Purchases of goods, services	-	13,150,578,800
Bac Thai Coal Trading Company	Purchases of goods, services	19,536,854,470	68,543,087,768
Vinacomin - Power Holding Corporation	Sales of goods, services	61,818,182	-
Tay Bac Mining Chemical Industry Company	Purchases of goods, services	49,689,868,378	54,047,219,310
	Sales of goods, services	11,555,435,206	-
Vinacomin - Tourism and Trading JSC	Purchases of goods, services	68,713,073,054	10,362,472,422
VVMI Viet Bac Mechanical JSC	Purchases of goods, services	5,939,550,685	3,368,826,313
Vinacomin - Motor Industry JSC	Purchases of goods, services	6,442,167,491	356,490,000
Vietnam College of Coal and Minerals	Purchases of goods, services	4,249,256,742	2,286,343,220
Coal and Minerals Hospital	Purchases of goods, services	634,744,200	1,107,743,740
Hon Gai Coal Company	Sales of goods, services	-	957,000,000

Related parties	Transaction	Transaction value	
		Current period	Previous period
Mao Khe Coal Company - TKV	Sales of goods, services	135,000,000	-
Vinacomin - Institute of Energy and Mining Mechanical Engineering	Purchases of goods, services	1,942,091,427	1,511,562,086
Hon Gai Mechanical Joint Stock Company - Vinacomin	Sales of goods, services	-	5,477,351,444
Vinacomin Coal Export-Import JSC	Sales of goods, services	-	445,454,545
Vinacomin Informatics, Technology, Environment JSC	Purchases of goods, services	1,014,199,108	153,703,704
Viet Bac Geological Joint Stock Company - TKV	Purchases of goods, services	548,468,550	258,162,047
Mao Khe Mechanical Engineering JSC	Purchases of goods, services	201,992,560	1,564,082,549
Uong Bi Coal Company	Purchases of goods, services	-	1,289,916,400
Thong Nhat Coal Company	Purchases of goods, services	-	7,527,500,000
Cam Pha Port and Logistics Company - Vinacomin	Purchases of goods, services	-	641,339,960
Mao Khe Coal Company - TKV	Purchases of goods, services	-	14,924,100,000
Northern Coal Trading Joint Stock Company - Vinacomin	Sales of goods, services	-	20,000,000
Vinacomin Geological and Mineral Joint Stock Company	Sales of goods, services	-	10,909,092
	Purchases of goods, services	5,045,230	-
Mining Technology and Equipment Development Joint	Sales of goods, services	3,456,088,870	-
Vinacomin Mining and Industrial Investment Consulting JSC	Purchases of goods, services	269,200,000	-
Vinacomin - Dak Nong Aluminium Company	Sales of goods, services	13,500,000	-
Hanoi Gemstone and Gold Joint Stock Company	Purchases of goods, services	359,100,000	-
The Mine Rescue Center	Purchases of goods, services	12,210,000	-

2.2 ***Balances with related parties***

As at June 30, 2026, the Corporation had balances with related parties as follows:

Current trade receivables (detailed notes for item V.3)

Related parties	Closing balance	Opening balance
Vietnam National Coal and Mineral Industries Holding Corporation Limited	1,325,029,479,518	1,353,125,060,467
VVMI - Tan Quang Cement JSC	-	229,332,697
Nui Beo Coal Joint Stock Company - Vinacomin	-	594,000,000
Vinacomin - Machinery JSC	446,231,958,184	357,267,942,686
Vinacomin - TaPhoi Copper JSC	185,600,000	
Tay Bac Mining Chemical Industry Company	2,641,495,835	
Total	**1,774,088,533,537**	**1,711,216,335,850**

Current advances to suppliers (detailed notes for item V.4)

Related parties	Closing balance	Opening balance
Vimico Occupational Disease Treatment and Rehabilitation	-	4,642,229,738
Vinacomin Informatics, Technology, Environment JSC	-	148,715,515
Environment and Technology - Mine Investment Consulting JSC	157,671,700	29,000,000
Nam Mau Coal Company	1,665,427,500	1,665,427,500
Hon Gai Coal Company - TKV	-	51,288,050
Vinacomin - Institute of Energy and Mining Mechanical Engineering	241,300,000	51,772,727
Vinacomin - Institute of Mining Science and Technology	2,356,415,023	-
Mao Khe Mechanical JSC	1,943,509,232	-
Viet Bac Geology Joint Stock Company - TKV	482,389,285	-
Total	**6,846,712,740**	**6,588,433,530**

Other current receivables (detailed notes for item V.5.1)

Related parties	Closing Balance	Opening balance
VVMI - Tan Quang Cement JSC	5,040,000,000	-
Vinacomin - Taphoi Copper JSC	-	336,925,477
Vinacomin - Machinery JSC	49,359,563,617	79,310,017,807
Vietnam National Coal and Mineral Industries Holding Corporation Limited	6,607,464,929	3,325,592,383
Total	**61,007,028,546**	**82,972,535,667**

Other non-current receivables (detailed disclosure for item V.5.2)

Related parties	Closing balance	Opening balance
Ha Noi Gem and Gold JSC	55,000,000	55,000,000
Vietnam National Coal and Mineral Industries Holding Corporation Limited	4,614,092,505	-
Total	**4,669,092,505**	**55,000,000**

Current trade payables (detailed disclosure for item V.13)

Related parties	Closing balance	Opening balance
Bac Thai Coal Trading Company	7,831,521,858	3,441,823,030
Branch of Vinacomin - Mining and Industry Investment Consulting JSC - Hon Gai Coal Design Enterprise	28,472,727	1,624,749,177
Vinacomin - Business school	143,218,600	268,524,692
Vinacomin - Motor Industry JSC	3,313,382,425	3,246,355,865
Vinacomin - Machinery JSC	3,905,628,974	6,454,041,651
Vinacomin - Tourism and Trading JSC	1,480,943,045	14,672,684,365
Mao Khe Mechanical Joint Stock Company - Vinacomin	-	2,249,398,829
Tay Bac Mining Chemical Industry Company	11,953,734,031	4,251,989,693
Branch of Vinacomin Machinery JSC	-	63,777,670
VVMI Viet Bac Mechanical JSC	3,167,044,868	12,637,803,959
Viet Bac Geological Joint Stock Company – TKV	3,778,097,171	6,703,825,604
Vinacomin Informatics, Technology, Environment JSC	630,989,236	559,618,113
Hanoi Mining Chemical Supplies Company - Branch of Vinacomin Mining Chemical Industry Corporation	-	289,440,000
Vinacomin - Mining Chemical Industry Holding Corporation Limited	763,604,675	-

Coal and Mineral Hospital	-	160,267,090
Vinacomin - Materials Trading JSC	6,596,348,201	5,290,309,181
Vinacomin - Taphoi Copper JSC	246,244,058,891	61,301,858,825
Vinacomin - Mine Rescue Center	-	76,915,440
Vietnam College of Coal and Minerals	1,796,751,428	771,358,500
Vinacomin - Institute of Energy and Mining Mechanical Engineering	1,207,774,568	1,703,744,477
Vinacomin - Institute of Mining Science and Technology	605,998,000	2,028,441,918
Vinacomin Minning Geology JSC	-	110,000,000
Thai Nguyen Mining Chemical Industry Company - Branch of Vinacomin Mining Chemical Corporation	-	364,665,836
Vimico Occupational Disease Treatment and Rehabilitation Center	20,672,280	20,672,280
Vinacomin Industry Investment Consulting Joint Stock Company	331,626,000	-
Vietnam National Coal and Mineral Industries Holding Corporation Limited	5,110,000	-
Total	**293,804,976,978**	**128,292,266,195**

Dividends and profits payable (detailed notes for item V.15)

Related parties	**Closing balance**	**Opening balance**
Vietnam National Coal and Mineral Industries Holding Corporation Limited	794,277,495,000	-
Total	**794,277,495,000**	-

Other current payables (detailed notes for item V.18)

Related parties	**Closing balance**	**Opening balance**
Remuneration for BOD and Board of Supervisory	2,811,789,339	2,229,953,956
Vietnam National Coal - Mineral Industries Holding Corporation Limited	6,074,900,000	-
Bac Thai Coal Trading Company	-	3,289,896,000
Tourism and Trading Joint Stock Company - Vinacomin	10,028,600,000	2,500,000,000
Viet Bac Mining Mechanical Joint Stock Company - VVMI	-	70,000,000
Materials Joint Stock Company - TKV	2,448,977,593	664,000,000
Total	**21,364,266,932**	**8,753,849,956**

3. Segment reporting

The Corporation chooses business segments as its primary reporting segment because the Corporation's risks and rate of return are primarily affected by differences in the products and services provided by the Corporation. The business activities of the Corporation are organized and managed according to the nature of the products and services provided, with each segment being a strategic business unit providing products.

Business segments

For the fiscal period from January 01, 2026 to June 30, 2026

	Mining, processing, and trading of minerals	Rendering of services	Total
Net revenue			
Net revenue from sales to third parties	3,796,223,585,994	63,915,411,183	3,860,138,997,177
Net revenue from sales of goods to related parties	6,029,970,261,786	-	6,029,970,261,786
Total net revenue	**9,826,193,847,780**	**63,915,411,183**	**9,890,109,258,963**
Business expenses			
Cost of goods sold	6,296,625,518,888	58,133,940,078	**6,354,759,458,966**
Selling expenses	37,853,089,905	-	**37,853,089,905**
General and administrative expenses			**424,483,962,812**
Total business expenses	**6,334,478,608,793**	**58,133,940,078**	**6,817,096,511,683**
Segment operating results	**3,491,715,238,987**	**5,781,471,105**	**3,073,012,747,280**
Unallocated operating results			**(33,329,737,875)**
Financial profit			(30,522,752,982)
Other operating profit			(2,806,984,893)

As at June 30, 2026

	Mining, processing, and trading of minerals	Rendering of services	Total
Assets			
Segment assets	9,533,618,891,031	31,729,827,183	9,565,348,718,214
Unallocated assets	-	-	2,726,215,128,972
Total assets	**9,533,618,891,031**	**31,729,827,183**	**12,291,563,847,186**
Liabilities			
Segment liabilities	3,947,299,432,096	5,070,053,654	3,952,369,485,750
Unallocated liabilities	-	-	1,407,811,338,086
Total liabilities	**3,947,299,432,096**	**5,070,053,654**	**5,360,180,823,836**

For the fiscal period from January 01, 2025 to June 30, 2025

	Mining, processing, and trading of minerals	Rendering of services	Total
Net revenue			
Net revenue from sales to third parties	2,413,105,445,783	81,011,764,680	2,494,117,210,463
Net revenue from sales of goods to related parties	4,489,104,423,992	-	4,489,104,423,992
Total net revenue	**6,902,209,869,775**	**81,011,764,680**	**6,983,221,634,455**
Business expenses			
Cost of goods sold	5,512,285,736,072	39,864,749,610	5,552,150,485,682
Selling expenses	67,126,735,098	-	67,126,735,098
General and administrative expenses	-	-	269,583,629,211
Total business expenses	**5,579,412,471,170**	**39,864,749,610**	**5,888,860,849,991**
Segment operating results	**1,322,797,398,605**	**41,147,015,070**	**1,094,360,784,464**
Unallocated operating results			**(102,506,420,026)**
Financial profit			(94,627,606,489)
Other operating profit			(7,878,813,537)

As at December 31, 2025

	Mining, processing, and trading of minerals	Rendering of services	Total
Assets			
Segment assets	9,383,475,719,131	33,735,125,062	9,417,210,844,193
Unallocated assets			461,778,795,757
Total assets	**9,383,475,719,131**	**33,735,125,062**	**9,878,989,639,950**
Liabilities			
Segment liabilities	3,809,941,439,056	4,990,066,972	3,814,931,506,028
Unallocated liabilities			569,972,454,495
Total liabilities	**3,809,941,439,056**	**4,990,066,972**	**4,384,903,960,523**

4. Comparative information/ change in accounting policy

The comparative figures are presented based on the consolidated financial statements for the financial year ended December 31, 2025, which were audited, and the interim consolidated financial statements for the accounting period from January 1, 2025 to June 30, 2025, which were reviewed. The comparative figures have been restated for certain items due to the application of the transitional provisions under Article 30 of Circular No. 99/2025/TT-BTC, the adjustment of certain items by the subsidiary, Thai Nguyen Non-Ferrous Metals Joint Stock Company – Vimico, due to a reduction in the actual salary fund for 2025, and changes in accounting estimates regarding the allocation of routine repair expenses and the allocation of certain tools and equipment put into use in December 2025, in accordance with Resolution No. 29/NQ-HDQT dated April 20, 2026.

The impact of changes on the comparative figures of the previous year is as follows:

	Code	Opening balance (Pre - Adjustment)	Adjustments	Opening balance (After - Adjustment)
Interim Consolidated Statement of Financial Position				
CURRENT ASSETS	**100**	**5,788,604,261,539**	**57,439,656**	**5,788,661,701,195**
Cash and cash equivalents	**110**	**711,469,292,892**	**25,376,713**	**711,494,669,605**
Cash equivalents	112	422,599,365,774	25,376,713	422,624,742,487
Short-term financial investments	**120**	**129,000,000,000**	**253,630,508**	**129,253,630,508**
Held-to-maturity investment	123	129,000,000,000	253,630,508	129,253,630,508
Current receivables	**130**	**1,973,056,496,838**	**(279,007,221)**	**1,972,777,489,617**
Other current receivables	135	126,209,769,100	(279,007,221)	125,930,761,879
Inventories	**140**	**2,820,478,162,773**	**(469,438,730)**	**2,820,008,724,043**
Inventories	141	2,828,778,532,432	(469,438,730)	2,828,309,093,702
Other current assets	**160**	**154,600,309,036**	**526,878,386**	**155,127,187,422**
Current prepaid expenses	161	64,850,040,814	526,878,386	65,376,919,200
NON-CURRENT ASSETS	**200**	**4,082,517,468,147**	**11,673,401,476**	**4,094,190,869,623**
Other non-current assets	**270**	**141,235,301,416**	**232,472,167,179**	**373,707,468,595**
Non-current prepaid expenses	271	141,235,301,416	193,810,477,501	335,045,778,917
TOTAL ASSETS	**280**	**9,871,121,729,686**	**11,730,841,132**	**9,882,852,570,818**

LIABILITIES	**300**	**4,368,068,501,873**	**16,835,458,650**	**4,384,903,960,523**
Current liabilities	**310**	**3,520,569,840,352**	**16,835,458,650**	**3,537,405,299,002**
Dividend and profit payables	313	-	1,294,889,330	1,294,889,330
Statutory obligations	314	556,884,104,574	2,885,978,626	559,770,083,200
Payables to employees	315	396,629,251,857	(2,823,852,000)	393,805,399,857
Other current payables	320	152,665,376,748	267,693,562	152,933,070,310
Bonus and welfare funds	323	60,709,150,681	15,210,749,132	75,919,899,813
OWNERS' EQUITY	**400**	**5,503,053,227,813**	**(5,104,617,518)**	**5,497,948,610,295**
Other capital of owners	414	-	2,433,340,247	2,433,340,247
Retained earnings	420	2,552,651,872,085	5,840,884,398	2,558,492,756,483
Retained earnings accumulated to the end of previous period	*420a*	*582,551,216,074*	-	*582,551,216,074*
Retained earnings of current period	*420b*	*1,970,100,656,011*	*5,840,884,398*	*1,975,941,540,409*
Non-controlling interests	429	358,939,128,843	7,867,910,264	366,807,039,107
TOTAL RESOURCES	**440**	**9,871,121,729,686**	**11,730,841,132**	**9,882,852,570,818**

Ha Noi, August 25, 2026

Preparer	Chief Accountant	General Director
Pham Thi Ngoc Linh	Nguyen Van Vien	Trinh Van Tue

M.S.D.N: 0100103087 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN TKV
VIMICO