VINACOMIN - MINERALS HOLDING CORPORATION

Reviewed interim separate financial statements
for the fiscal period
from January 01, 2026 to June 30, 2026

CÔNG TY TRÁCH NHIỆM HỮU HẠN KIỂM TOÁN BDO

Signature Not Verified
Ký bởi: NGÔ QUỐC TRUNG
Ký ngày: 28/8/2026 14:23:16

VINACOMIN - MINERALS HOLDING CORPORATION
INTERIM SEPARATE FINANCIAL STATEMENTS
For the fiscal period from January 01, 2026 to June 30, 2026

CONTENTS

VINACOMIN - MINERALS HOLDING CORPORATION

CORPORATE INFORMATION

GENERAL INFORMATION ABOUT THE CORPORATION

Vinacomin - Minerals Holding Corporation (hereinafter referred to as "the Corporation") is an enterprise equitized from a 100% state-owned enterprise Minerals Corporation - Vinacomin - One Member Limited Company operating under Business Registration Certificate No. 0100103087 issued by Hanoi Department of Planning and Investment, changed for the 10th time on May 27, 2026.

The Corporation's charter capital according to Business Registration Certificate No. 0100103087, amended for the 10th time on May 27, 2026 is VND 2,000,000,000,000.

The Corporation's shares are listed on the HNX with the stock trading code KSV.

BOARD OF DIRECTORS

- Mr. Nguyen Van Hai	Chairman
- Mr. Trinh Van Tue	Member
- Mr. Dang Duc Hung	Member
- Mr. Ngo Quoc Trung	Member
- Mr. Nguyen Van Thai	Independent member

BOARD OF MANAGEMENT

- Mr. Trinh Van Tue	General Director
- Mr. Ngo Quoc Trung	Deputy General Director
- Mr. Ly Xuan Tuyen	Deputy General Director
- Mr. Le Tuan Ngoc	Deputy General Director
- Mr. Dang Xuan Tuyen	Deputy General Director

BOARD OF SUPERVISORS

- Mr. Luong Van Linh	Chief of Board	
- Mr. Pham Xuan Phong	Member	*Dismissed from April 22, 2026*
- Mr. Nguyen Nam Hung	Member	
- Mr. Nguyen Quang Quang	Member	*Appointed from April 22, 2026*

LEGAL REPRESENTATIVE

The legal representative of the Corporation during the period and until the date of this report is Mr. Trinh Van Tue - Title: General Director.

BUSINESS REGISTRATION OFFICE

The Corporation's head office is located at 193 Nguyen Huy Tuong, Thanh Xuan Ward, Hanoi City, Vietnam.

AUDITOR

BDO Audit Services Company Limited has reviewed the Corporation's interim separate financial statements for the fiscal period from January 01, 2026 to June 30, 2026.

VINACOMIN - MINERALS HOLDING CORPORATION

REPORT OF THE BOARD OF MANAGEMENT

On the interim separate financial statements for the fiscal period from January 01, 2026 to June 30, 2026

The Board of Management of Vinacomin - Minerals Holding Corporation (hereinafter referred to as "the Corporation") presents this report together with the Corporation's interim separate financial statements for the fiscal period from January 01, 2026 to June 30, 2026.

BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

The Board of Management is responsible for the preparation of the interim separate financial statements of the Corporation which give a true and fair view of the interim separate financial position of the Corporation as at June 30, 2026, as well as the interim separate results of its operations and interim separate cash flows for the fiscal period from January 01, 2026 to June 30, 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations relating to the preparation and presentation of interim separate financial statements.

In preparing these interim separate financial statements, The Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Corporation will continue its business.

The Board of Management is reponsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Corporation and to ensure that the accompanying interim separate financial statements comply with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations. The Board of Management is also responsibile for safeguarding the assets of the Corporation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Management confirms that the Corporation has complied with the above requirements in preparing the accompanying interim separate financial statements.

APPROVAL OF INTERIM SEPARATE FINANCIAL STATEMENTS

The Board of Management approves the accompanying interim separate financial statements for the fiscal period from January 01, 2026 to June 30, 2026, which are set out from page 05 to page 48. In our opinion, these interim separate financial statements give a true and fair view, in material respects, of the interim separate financial position of the Corporation as at June 30, 2026, the interim separate results of operations and interim separate cash flows for the fiscal period from January 01, 2026 to June 30, 2026 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations on preparation and presentation of interim separate financial statements.

As presented in Note III.1 of Notes to the interim separate financial statements, the Corporation is the parent company of subsidiaries and the interim consolidated financial statements of the Corporation and its subsidiaries for the fiscal period from January 01, 2026 to June 30, 2026 have been prepared in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and relevant legal requirements relating to the preparation and presentation of the interim consolidated financial statements has been issued separately. Users of these interim separate financial statements should read them together with the mentioned interim consolidated financial statements to obtain full information about the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Corporation.

For and on behalf of The Board of Management,

M.S.D.N: 0100103087 C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN - TKV
VIMICO

Trinh Van Tue

General Director

Ha Noi, August 25, 2026

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243A De La Thanh Street,
Lang Ward, Hanoi City,
Vietnam

No: BC/BDO/2026. 588

Ha Noi, August 25, 2026

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

About the interim separate financial statements of Vinacomin - Minerals Holding Corporation
for the fiscal period from January 01, 2026 to June 30, 2026

To: SHAREHOLDERS, BOARD OF DIRECTORS, BOARD OF SUPERVISORS, BOARD OF MANAGEMENT
VINACOMIN - MINERALS HOLDING CORPORATION

We have reviewed the accompanying interim separate financial statements of Vinacomin - Minerals Holding Corporation (hereinafter referred to as "the Corporation") issued on August 25, 2026 and set out on page 05 to page 48 which comprise the interim separate statement of financial position as at June 30, 2026, interim separate income statement, interim separate cash flow statement for the fiscal period from January 01, 2026 to June 30, 2026 and Notes to the interim separate financial statements.

Responsibilities of The Board of Management

The Board of Management of the Corporation is responsible for the true and fair preparation and fair presentation of the Corporation's interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other relevant legal regulations to the preparation and presentation of interim separate financial statements, and for such internal control as the Board of Management determines to be necessary to enable the preparation and presentation of interim separate financial statements are free from material misstatements, whether due to fraud or errors.

Responsibilities of Auditors

Our responsibility is to express a conclusion on the interim separate financial statements based on the result of our review. We performed our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim financial information conducted by the entity's independent auditor.

A review of the interim financial information consists of making interviews, primarily of the Corporation's people responsible for financial and accounting matters, and applying analytical and other related review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be indentified in an audit. Accordingly, we do not express an audit opinion.

Auditors' Conclusion

Based on our review results, we did not find any issues that would lead us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, the interim separate financial position of the Corporation as at June 30, 2026, the interim separate result of its operation and its interim separate cash flows for the fiscal period from January 01, 2026 to June 30, 2026, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and other legal regulations related to the preparation and presentation of the interim separate financial statements.

BDO AUDIT SERVICES COMPANY LIMITED

CÔNG TY TRÁCH NHIỆM HỮU HẠN KIỂM TOÁN BDO

Nguyen Tuan Anh - Deputy Director
Audit Practicing Registration Certificate
No. 1906-2023-038-1

VINACOMIN - MINERALS HOLDING CORPORATION

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION **B01a-DN**

As at June 30, 2026

Unit: VND

ASSETS	Code	Note	Closing balance	Opening balance
A - CURRENT ASSETS	**100**		**8,224,029,514,928**	**5,092,934,784,875**
I. Cash and cash equivalents	**110**	**V.1**	**857,049,152,386**	**502,032,344,104**
1. Cash	111		857,049,152,386	202,032,344,104
2. Cash equivalents	112		-	300,000,000,000
II. Current financial investments	**120**		**2,224,230,109,589**	**100,000,000,000**
1. Current held-to-maturity investments	123	V.3.1	2,224,230,109,589	100,000,000,000
III. Current receivables	**130**		**2,849,835,710,626**	**2,540,125,882,812**
1. Current trade receivables	131	V.2	2,379,460,271,256	2,412,592,569,782
2. Current advances to suppliers	132	V.4	335,966,139,582	18,091,786,626
3. Other current receivables	135	V.5.1	134,409,299,788	109,441,526,404
IV. Inventories	**140**	**V.6**	**2,279,648,757,471**	**1,943,784,630,492**
1. Inventories	141		2,279,648,757,471	1,943,784,630,492
V. Current biological assets	**150**		-	-
VI. Other current assets	**160**		**13,265,784,856**	**6,991,927,467**
1. Current prepaid expenses	161	V.11.1	13,183,113,291	3,190,048,356
2. Tax and other receivables from the State	163	V.15.2	82,671,565	3,801,879,111
B - NON-CURRENT ASSETS	**200**		**2,566,991,474,279**	**2,913,908,119,738**
I. Non-current receivables	**210**		**117,770,364,312**	**78,626,546,437**
1. Other non-current receivables	215	V.5.2	117,770,364,312	78,626,546,437
II. Fixed asssets	**220**		**1,675,490,640,017**	**2,173,824,122,025**
1. Tangible fixed assets	221	V.8	1,533,713,251,618	1,972,252,994,433
Historical cost	*222*		*8,006,191,289,305*	*7,994,392,628,228*
Accumulated depreciation	*223*		*(6,472,478,037,687)*	*(6,022,139,633,795)*
2. Finance lease fixed asset	224	V.7	133,211,615,356	191,901,614,080
Historical cost	*225*		*410,255,678,446*	*409,687,483,927*
Accumulated depreciation	*226*		*(277,044,063,090)*	*(217,785,869,847)*
3. Intangible fixed assets	227	V.9	8,565,773,043	9,669,513,512
Historical cost	*228*		*20,744,748,239*	*20,613,108,518*
Accumulated amortization	*229*		*(12,178,975,196)*	*(10,943,595,006)*
III. Non-current biological assets	**230**		-	-
IV. Investment properties	**240**		-	-
V. Non-current asset-in-progress	**250**		**216,236,383,491**	**79,607,697,526**
1. Construction-in-progress	252	V.10	216,236,383,491	79,607,697,526
VI. Long-term financial investments	**260**	**V.3.2**	**371,710,244,728**	**384,789,549,918**
1. Investment in subsidiaries	261		584,277,306,952	584,277,306,952
2. Investment in joint ventures, associates	262		10,734,227,958	10,734,227,958
3. Investment in other entities	263		35,438,345,640	35,438,345,640
4. Provision for devaluation of long-term investments	264		(258,739,635,822)	(245,660,330,632)
VII. Other non-current assets	**270**		**185,783,841,731**	**197,060,203,832**
1. Non-current prepaid expenses	271	V.11.2	145,983,701,939	159,426,556,284
2. Deferred tax assets	272	V.20	39,800,139,792	37,633,647,548
TOTAL ASSETS	**280**		**10,791,020,989,207**	**8,006,842,904,613**

INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION *(continued)* B01a-DN

As at June 30, 2026

Unit: VND

	RESOURCES	Code	Note	Closing balance	Opening balance
C -	**LIABILITIES**	**300**		**4,241,320,446,689**	**2,951,572,025,931**
I.	**Current liabilities**	**310**		**3,706,324,713,575**	**2,231,979,180,216**
1.	Current trade payables	311	V.12	722,786,753,667	657,004,804,862
2.	Current advance from customers	312	V.13	80,275,847,796	10,284,672,720
3.	Dividends, profits payable	313	V.14	810,632,316,450	700,625,250
4.	Statutory obligations	314	V.15.1	361,550,698,338	463,950,519,797
5.	Payable to employees	315		336,867,855,312	307,743,069,649
6.	Current accrued expenses	316	V.16	599,739,407,972	9,919,748,815
7.	Other current payables	320	V.17	166,902,147,771	90,342,893,882
8.	Short-term loans and finance lease liabilities	321	V.19	517,332,378,101	630,464,615,744
9.	Provision for current liabilities	322		-	-
10.	Bonus and welfare funds	323		110,237,308,168	61,568,229,497
II.	**Non-current liabilities**	**330**		**534,995,733,114**	**719,592,845,715**
1.	Long-term loans and finance lease liabilities	339	V.19	452,520,969,158	682,232,410,743
2.	Provision for non-current liabilities	343	V.18	76,030,163,956	37,360,434,972
3.	Science and technology development fund	344		6,444,600,000	-
D -	**OWNERS' EQUITY**	**400**	**V.21**	**6,549,700,542,518**	**5,055,270,878,682**
1.	Owners' equity	411		2,000,000,000,000	2,000,000,000,000
-	*Common shares with voting rights*	*411a*		*2,000,000,000,000*	*2,000,000,000,000*
2.	Development and investment fund	418		579,792,617,619	579,792,617,619
3.	Retained earnings	420		3,969,907,924,899	2,475,478,261,063
-	*Retained earnings accumulated to the end of previous period*	*420a*		*1,567,092,105,079*	*530,097,666,396*
-	*Retained earnings of current period*	*420b*		*2,402,815,819,820*	*1,945,380,594,667*
	TOTAL RESOURCES	**440**		**10,791,020,989,207**	**8,006,842,904,613**

Ha Noi, August 25, 2026

Preparer	Chief Accountant	General Director
Pham Thi Ngoc Linh	Nguyen Van Vien	Trinh Van Tue

VINACOMIN - MINERALS HOLDING CORPORATION

INTERIM SEPARATE INCOME STATEMENT

B02a-DN

For the fiscal period from January 01, 2026 to June 30, 2026

Unit: VND

	ITEMS	Code	Note	Current period	Previous period
1.	Revenue from sales of goods and rendering of services	01	VI.1	9,072,361,524,891	6,559,964,254,339
2.	Revenue deductions	02		-	-
3.	**Net revenue from sales of goods and rendering of services**	**10**		**9,072,361,524,891**	**6,559,964,254,339**
4.	Cost of sales	11	VI.2	5,734,388,649,276	5,139,509,325,450
5.	**Gross profit from sales of goods and rendering of services**	**20**		**3,337,972,875,615**	**1,420,454,928,889**
6.	**Gain/loss from disposal of investment properties**	**21**		-	-
7.	Financial income	22	VI.3	99,601,997,176	41,114,757,306
8.	Financial expenses	23	VI.4	60,218,840,221	179,638,488,416
	In which: Interest expenses	*24*		*47,139,535,031*	*79,764,973,489*
9.	Selling expenses	25	VI.5	33,855,803,376	36,533,991,214
10.	General and administrative expenses	26	VI.6	356,580,249,631	187,623,632,476
11.	**Net operating profit**	**30**		**2,986,919,979,563**	**1,057,773,574,089**
12.	Other income	31		653,367,831	1,310,558,547
13.	Other expenses	32		145,579,803	3,391,271,516
14.	**Other profit**	**40**		**507,788,028**	**(2,080,712,969)**
15.	**Accounting profit before tax**	**50**		**2,987,427,767,591**	**1,055,692,861,120**
16.	Current corporate income tax expense	51	VI.8	586,778,440,015	223,650,913,876
17.	Deferred corporate income tax expense	52	VI.9	(2,166,492,244)	(19,214,874,249)
18.	**Net profit after corporate income tax**	**60**		**2,402,815,819,820**	**851,256,821,493**

Ha Noi, August 25, 2026

Preparer	**Chief Accountant**	**General Director**
Pham Thi Ngoc Linh	**Nguyen Van Vien**	**Trinh Van Tue**

M.S.D.N: 0100103087 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN TKV
VIMICO

VINACOMIN - MINERALS HOLDING CORPORATION

INTERIM SEPARATE CASH FLOW STATEMENT

B03a-DN

(Indirect method)

For the fiscal period from January 01, 2026 to June 30, 2026

Unit: VND

	ITEMS	Code	Note	Current period	Previous period
I.	**Cash flows from operating activities**				
1.	***Profit before tax***	***01***		***2,987,427,767,591***	***1,055,692,861,120***
2.	***Adjustments for:***				
-	Depreciation and amortization of fixed assets and investment properties	02		515,834,814,462	514,679,529,874
-	Provisions	03		51,749,034,174	702,296,065,689
-	Foreign exchange (gains)/lossess from revaluation of monetary items denominated in foreign currencies	04		-	(171,219)
-	(Gains)/Losses from investment activities	05		(95,735,032,958)	(37,501,561,336)
-	Interest expenses	06		47,139,535,031	79,764,973,489
-	Other adjustments	07		6,444,600,000	-
3.	***Operating profit before changes in working capital***	***08***		***3,512,860,718,300***	***2,314,931,697,617***
-	(Increase)/decrease in receivables	09		(282,419,925,734)	(323,688,060,382)
-	(Increase)/ decrease in inventories	10		(335,864,126,979)	(516,283,040,941)
-	Increase/(decrease) in payables	11		704,559,488,434	(179,961,419,655)
-	(Increase)/ decrease in prepaid expenses	12		3,449,789,410	50,448,783,973
-	(Increase)/ decrease in trading securities	13		-	-
-	Interest paid	14		(48,026,243,660)	(81,548,687,927)
-	Corporate income tax paid	15		(705,729,561,061)	(139,544,349,632)
-	Other receipts from operating activities	16		8,980,000,000	409,957,144
-	Other payments for operating activities	17		(58,108,497,899)	(27,246,950,911)
	Net cash flows from operating activities	***20***		***2,799,701,640,811***	***1,097,517,929,286***
II.	**Cash flows from investing activities**				
1.	Acquisition and construction of fixed assets and other non-current assets	21		(10,563,255,461)	(49,919,966,807)
2.	Proceed from disposal of fixed assets and other non-current assets	22		-	348,880,000
3.	Loans to other entities and payments for purchase of debt instruments of other entities	23		(2,200,000,000,000)	-
4.	Collections from borrowers and proceeds from sale of debt instruments of other entities	24		100,000,000,000	-
5.	Payment for investments in other entities	25		-	(28,157,320,000)
6.	Proceed from sale of investments in other entities	26		-	-
7.	Interests, dividends and distributed profit received	27		8,790,410,960	25,034,746,836
	Net cash flows from investing activities	***30***		***(2,101,772,844,501)***	***(52,693,659,971)***

Unit: VND

	ITEMS	Code	Note	Current period	Previous period
III.	**Cash flows from financing activities**				
1.	Proceeds received from issuance of shares and receipt from contributions of the owners	31		-	-
2.	Repayment of contributions to owners repurchase of stock issued	32		-	-
3.	Drawdown of borrowings	33		33,015,263,636	938,628,787,391
4.	Repayment of borrowings principal	34		(342,708,764,972)	(1,819,666,162,531)
5.	Repayment of finance lease principal	35		(33,150,177,892)	(25,210,728,680)
6.	Dividend, profit distributed to shareholders	36		(68,308,800)	(10,643,800)
	Net cash flows from financing activities	***40***		***(342,911,988,028)***	***(906,258,747,620)***
	Net cash flows during the period	**50**		**355,016,808,282**	**138,565,521,695**
	Cash and cash equivalents at the beginning of the period	**60**	**V.1**	**502,032,344,104**	**261,197,343,122**
	Impacts of foreign exchange differences	61		-	171,219
	Cash and cash equivalents at the end of the period	**70**	**V.1**	**857,049,152,386**	**399,763,036,036**

Ha Noi, August 25, 2026

Preparer	Chief Accountant	General Director
Pham Thi Ngoc Linh	**Nguyen Van Vien**	**Trinh Van Tue**

I. GENERAL INFORMATION

1. Structure of ownership

Vinacomin - Minerals Holding Corporation, formerly known as Vietnam National Minerals Corporation, is a State-owned Corporation, established under Decision No. 1118/QĐ-TCCBDT dated October 27, 1995 of the Ministry of Heavy Industry (currently the Ministry of Industry and Trade).

In 2005, Vietnam National Coal and Mineral Industries Holding Corporation Limited (Vinacomin) was established under Decision No. 345/2005/QĐ-TTg dated December 26, 2005, by the Prime Minister, based on the merger of the Vietnam Coal Group and the Vietnam Minerals Holding Corporation and operates according to the Charter approved by the Prime Minister in Decision No. 228/2006/QĐ-TTg dated October 11, 2006. Accordingly, the Vietnam Minerals Holding Corporation was transformed into Vinacomin Minerals Holding Corporation and became a subsidiary of the Vietnam National Coal and Mineral Industries Holding Corporation Limited.

In 2006, Vinacomin Minerals Holding Corporation transitioned to operate under the parent-subsidiary model according to Decision No. 12/2006/QĐ-BCN dated April 27, 2006, by the Ministry of Industry (now the Ministry of Industry and Trade), and operates under the State-Owned Enterprise Business Registration Certificate No. 0106000168, with the third amendment registered on May 3, 2007, and the Corporation's charter capital being VND 719,749,730,244.

In 2010, the Corporation changed its name to Vinacomin Minerals Holding Corporation - One Member Company Limited, with the abbreviated name Vinacomin Minerals Holding Corporation and it operates under Business Registration Certificate No. 0100103087, initially issued by the Hanoi Department of Planning and Investment on July 1, 2010, with the fourth amendment on August 21, 2012, and a charter capital of VND 1,350,000,000,000.

In 2015, the Corporation officially transitioned from a state-owned enterprise to a joint-stock company, now known as Vinacomin - Minerals Holding Corporation, and operates under Business Registration Certificate No. 0100103087, with the fifth amendment on October 6, 2015.

The charter capital of the Corporation, according to Business Registration Certificate No. 0100103087, amended for the 10th time on May 27, 2026, is VND 2,000,000,000,000 *(In words: Two trillion dongs (only)).*

The Corporation's shares are listed on the Hanoi Stock Exchange (HNX) with the stock trading code KSV.

The Corporation's head office is located at 193 Nguyen Huy Tuong, Thanh Xuan Ward, Ha Noi City, Vietnam.

2. Business line and principal activities

- Investigation, survey, and geological exploration of minerals;
- Exploitation of minerals, non-ferrous metals (tin, lead, zinc, copper, aluminum), ferrous metals (iron, manganese, chromium, titanium), non-metallic minerals, rare minerals (rare earth, gold, silver, platinum, precious and semi-precious stones), raw materials used in jewelry such as pearls and corals;
- Selecting, smelting, processing all kinds of minerals;
- Processing and manufacturing jewelry and fine arts products;
- Production of civil and industrial goods from minerals and metals;
- Research and application of engineering technology in the field of exploration and metallurgy of gems, gold, pearls and fine art jewelry;
- Training experts in gemology and technical workers involved in processing gemstones, gold, pearls, and fine art jewelry;
- Import and export business of all kinds of minerals, products processed from minerals, gemstones, gold, pearls, fine art jewelry, all kinds of materials serving the mining and processing of minerals and gemstones, gold and fine art jewelry;
- Construction of mining - metallurgical industrial works and civil works;
- Investment and construction consulting on mineral exploitation and processing;
- Transportation business of other goods, transportation of goods by train, car and inland waterway;
- Business of domestic and international travel services and tourist services (excluding business of karaoke rooms, discotheques, bars);
- Container shipping agent;

- Trading in import and export of chemicals (except chemicals banned by the State), feed and feed additives for livestock and poultry, all kinds of fertilizers, construction materials, water filtration aid powder, beer and wine, rubber and other products processed from rubber.

Principal activities of the Corporation during the period: Exploiting, processing and trading in metallic minerals.

3. Normal operating cycle

The normal operating cycle of the Corporation is generally no more than 12 months.

4. Operating characteristics of the business during the period that affect the interim separate financial statements

During the period, there were no events on the legal environment, market developments, business characteristics, management, finance, mergers, divisions, separations, scale changes, etc that has an impact on the Corporation's interim separate financial statements.

5. Corporate structure

As at June 30, 2026, the Corporation has 07 subsidiaries, 01 associate company and 03 dependent accounting units, detailed as follows:

Subsidiaries

No.	Name	Address	Business sector	Interest ratio	Voting rights ratio
1.	Minerals JSC N03 - Vimico	Lao Cai	Mining and processing of minerals	51.00%	51.00%
2.	Vimico - Thai Nguyen Non-Ferrous Metal JSC	Thai Nguyen	Mining and processing of minerals	51.00%	51.00%
3.	Cao Bang Minerals and Metallurgy JSC	Cao Bang	Mining and processing of minerals	51.89%	51.89%
4.	Vimico – Bang Giang Travel And Trading JSC	Cao Bang	Travel and hotel services	51.31%	51.31%
5.	Cao Bang Cast Iron And Steel JSC	Cao Bang	Production and processing of iron and steel	52.54%	52.54%
6.	Lao Cai Iron and Steel Investment JSC - Vimico	Lao Cai	Production and processing of iron and steel	99.01%	99.01%
7.	Lai Chau Vimico Rare Earth JSC	Lao Chau	Mining and processing of minerals	57.19%	57.19%

Associate

No.	Name	Address	Business sector	Interest ratio	Voting rights ratio
1.	Ha Noi Gem and Gold JSC	Ha Noi	Trading in gold, silver and jewelry	48.31%	48.31%

Dependent accounting units

No.	Name	Address
1.	Sin Quyen Copper Mine Branch, Lao Cai - Vimico	Bat Xat Commune, Lao Cai Province, Vietnam.
2.	Lao Cai Copper Smelting Branch	Tan Hong Village, Bat Xat Commune, Lao Cai Province.
3.	Viet Nhat Gem Branch	193 Nguyen Huy Tuong, Thanh Xuan Ward, Ha Noi City, Vietnam.

6. Employees

The total number of employees of the Corporation as at June 30, 2026 is 2,747 people (As at December 31, 2025 was 2,695 people, as at June 30, 2025 was 2,687 people).

7. Declaration on comparability of information on interim seperate financial statements

Comparative figures are presented according to the figures from the audited separate financial statements for the fiscal year ended December 31, 2025 and the reviewed interim separate financial statements for the fiscal period from January 1, 2025 to June 30, 2025 with retrospective adjustments made to certain items due to the application of transitional provisions under Article 30 of Circular No. 99/2025/TT-BTC, detail at Note VII.4.

8. Other information

Vinacomin - Minerals Holding Corporation currently does not meet the conditions to maintain its status as a public company, as it has not satisfied the shareholder structure requirement (having at least 10% of voting shares held by at least 100 non-major investors) pursuant to Point a, Clause 1, Article 32 of Law on Securities No. 54/2019/QH14, as amended and supplemented by Clause 11, Article 1 of Law No. 56/2024/QH15 regulating public companies. Currently, the Corporation is reporting and presenting explanations to the State Securities Commission regarding its specific shareholder structure, while developing a capital restructuring plan to maintain its public company status.

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Accounting period

The accounting period starts on January 01 and ends on December 31 of the calendar year.

2. Accounting currency

The accounting currency is Vietnam dong (VND).

III. APPLICABLE ACCOUNTING POLICIES AND ACCOUNTING STANDARDS

1. Applicable accounting policies

The Corporation applies the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27, 2025 guiding the corporate accounting system.

The interim separate financial statements are prepared under the historical cost principle and in accordance with Vietnamese Accounting Standards. The accompanying interim separate financial statements are not intended to present the interim separate financial position, interim separate results of operations and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Vietnam.

The Corporation has also prepared the interim consolidated financial statements of the Corporation and its subsidiaries ("the Group") for the fiscal period from January 1, 2026 to June 30, 2026 ("Consolidated Financial Statements") in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and prevailing legal regulations on preparation and presentation of the interim consolidated financial statements.

Users of the interim separate financial statements should read these statements in conjunction with the aforementioned interim consolidated financial statements to obtain complete information about the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group.

2. Declaration on compliance with Accounting Standards and Accounting System

The Board of Management has prepared and presented the Corporation's interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Accounting Policies for Enterprises and other prevailing legal regulations regarding the preparation and presentation of interim separate financial statements.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparing separate financial statements

The interim separate financial statements have been prepared on the accrual basis of accounting (except for information regarding cash flows) and in accordance with the historical cost principle.

The interim separate financial statements include financial information of both the main headquarters and its dependent units, the dependent units are decentralized to prepare inteim financial statements. Internal transactions and balances between dependent units that are decentralized to prepare interim financial statements and the headquarters that are decentralized to prepare interim financial statements are excluded when preparing the interim separate financial statements of the Corporation.

2. Applicable exchange rates

a. Applicable exchange rates

The Corporation uses actual transaction exchange rates and book exchange rates to convert foreign currency transactions into the accounting currency when recording entries and preparing interim separate financial statements.

The actual exchange rate is the average buying and selling rate for transfers at commercial joint-stock banks.

Book exchange rates include specific identification book exchange rate and weighted average book exchange rate.

The specific identification book exchange rate is the rate determined upon the collection of receivables or other assets, or the settlement of payables, denominated in foreign currency. This rate is established based on either the specific actual transaction rate at the time the transaction occurred (if no revaluation has taken place) or the revalued rate from the end of the preceding period for the specific item (if revaluation has occurred).

The weighted average book exchange rate is determined by dividing the total value converted into the accounting currency based on actual transaction rates by the total quantity of foreign currency (comprising the opening balance and increases during the period) for each specific item. This rate applies to the debit side of cash, accounts receivable, and other asset accounts, or the credit side of accounts payable accounts. The weighted average book exchange rate may be calculated either at the end of the period or at the time of each settlement.

b. Principles for applying exchange rates to record economic transactions denominated in foreign currencies arising during the period in the accounting books

In the case of foreign currency purchase and sale transactions (spot contracts, forward contracts, futures contracts, option contracts, and swap contracts): the rate agreed upon in the foreign currency purchase and sale contract between the Corporation and the commercial bank.

Apply the actual exchange rate

In cases where the Corporation engages in economic transactions denominated in foreign currency but the contract does not specify a particular exchange rate, the Corporation shall use the actual transaction exchange rate to record such transactions in its accounting books for each specific case as follows:

- Accounts recording revenue and other income: Specifically, in cases involving the sale of goods, provision of services, or income related to deferred revenue or advance payments received from buyers, the revenue or income corresponding to the advance payment amount shall be calculated using the actual transaction exchange rate at the time the advance payment was received (rather than the actual transaction exchange rate at the time the revenue or income is recognized).
- These accounts reflect production and business costs as well as other expenses. However, regarding the allocation of deferred expenses to production and business costs for the period, the expense is recorded based on the actual transaction exchange rate at the time of the prepayment (rather than the actual transaction exchange rate at the time of expense allocation).
- These accounts reflect assets. Specifically, where the purchase of an asset involves a prepayment to the supplier, the asset value corresponding to the prepaid amount is determined using the actual transaction exchange rate at the time of the prepayment (rather than the actual transaction exchange rate at the time the asset is recognized).
- Credit side of accounts payable; credit side of accounts receivable when a transaction involving the receipt of advance payment from a buyer occurs.
- Debit cash and cash equivalent accounts or other asset accounts; debit accounts receivable; or debit accounts payable when a transaction involving an advance payment to a supplier occurs.
- Equity accounts.

Apply the book exchange rate

The book exchange rate is used to record economic transactions occurring during the period in the accounting books for the following monetary items denominated in foreign currencies:

- Credit side of cash capital accounts or other assets;
- Credit side of accounts receivable (excluding transactions involving advance payments received from buyers);
- Debit side of Accounts Receivable accounts upon settlement of customer advances due to the transfer of products, goods, or fixed assets, or the provision of services or acceptance of work volume; Credit side of accounts for deposits, security deposits, and prepaid expenses;
- Debit side of accounts payable accounts (excluding prepayments to suppliers); Credit side of accounts payable accounts upon settlement of prepayments to suppliers upon receipt of products, goods, fixed assets, or services, or upon acceptance of work volume.

Handling exchange rate differences occuring during the period

All exchange rate differences occuring are immediately recognized in financial income (in the case of a gain) or financial expenses (in the case of a loss) to determine the results of business operations for the period.

c. Exchange rate used for revaluing foreign currency-denominated monetary items at the end of the accounting period

When preparing the interim separate financial statements, the Corporation revalues the balances of all foreign currency-denominated monetary items using the average of the bank's buying and selling transfer rates as at June 30, 2026. Specifically, balances of foreign currency demand deposits are revalued using the average buying and selling transfer rates of the commercial bank where the deposit account is held. The Corporation does not revalue the portion or the entire value of foreign currency-denominated receivables for which a provision for bad debts has already been made.

All exchange rate differences arising from the revaluation of foreign currency-denominated monetary items at the end of the period are recognized in financial income (in the case of a gain) or financial expenses (in the case of a loss) to determine the operating results for the period, based on the net amount of total gains and total losses resulting from such revaluation.

3. Recognition of cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand and term deposits at banks, cash in transit, and short-term investments with a recovery period not exceeding 3 months from the date of investment, which are readily convertible into known amounts of cash and subject to an insignificant risk of changes in value as at the reporting date. The determination of cash equivalents is ensured to comply with the provisions of Vietnamese Accounting Standard No. 24 "Statement of Cash Flows".

4. Recognition for financial investments

Held-to-maturity investments

Held-to-maturity investments comprise investments that the Board of Managament has the intention and ability to hold until maturity.

Held-to-maturity investments are initially recognized at historical cost.

At the end of the accounting period, if there is evidence indicating that all or part of an investment held-to-maturity is unrecoverable, the Corporation makes a provision for the loss on such investment. Any losses incurred on investments held-to-maturity are recognized as financial expenses in the interim separate income statement.

Investments in subsidiaries, associates

Subsidiaries are entities over which the Corporation has the power to govern the financial and operating policies, represented by holding more than half of the voting rights.

Associates are all entities over which the Corporation has significant influence but not control, typically expressed through holding between 20% and 50% of the voting rights in those entities unless otherwise agreed.

For the purposes of these interim separate financial statements, investments in subsidiaries and associates are initially recognized at historical cost. Distributions of profits received by the Corporation from the accumulated gains of subsidiaries after the date the Corporation took control is recognized in the separate income statement of the Corporation. Other distributions are considered as a return of the investments and are deducted from the investment

At the end of the accounting period, if there are any indications or evidence suggesting that the Corporation's investments in subsidiaries or associates may have suffered losses or become impaired, the Corporation shall make a provision for investment losses. Provision for diminution in investment value is recognized in the separate income statement for the period.

Investments in other entities

Investments in capital of other entities are initially recognized at historical cost. After initial recognition, these investments are measured at historical cost less provision for impairment of investments in other entities. Provision for diminution in value of investments is recognized in the interim separate income statement during the period.

5. Recognition of receivables

Receivables are amounts that can be collected from customers or other entities. Receivables are stated at carrying amount less provisions for doubtful debts.

The classification of receivables as trade receivables and other receivables is according to following principles:

- ***Trade receivables:*** Include commercial receivables generating from purchase - sale related transactions.
- ***Other receivables:*** Including non-commercial receivables, not related to purchase and sale transactions (such as: dividends and profits receivable; payments made on behalf of third parties recoverable by the Company; receivables of the entrusted export party from the consignor; non-monetary asset lending receivables; fines, compensation receivables, assets shortage awaiting resolution...).

Receivables shall be recorded specifically to original terms and remaining recovery terms as at the reporting date, original currencies and each object. At the interim separate financial statements' preparation date, receivables which have remaining recovery terms of no more than 12 months or a business cycle are classified as current receivables, receivables which have remaining recovery terms of over 12 months or a business cycle are classified as non-current receivables.

Policy on provision for doubtful debts

At the end of the accounting period, the Corporation determines overdue receivables or receivables that are unlikely to be recovered to make or reverse provision for doubtful debts. An increase or decrease in the balance of the provision account for doubtful debts is recognized in general and administrative expenses during the period.

The Corporation makes provision for doubtful debts when receivables are overdue or not yet due but there is evidence showing that part or all of the enterprise's receivables are estimated to be impaired because the debtor or customer has absconded, absconded from debt, or is unlikely or unable to pay the debt.

Provision rate for overdue receivables:

- 30% of the value for receivables overdue from 6 months to under 1 year.
- 50% of the value for receivables overdue from 1 year to under 2 years.
- 70% of the value for receivables overdue from 2 years to under 3 years.
- 100% of the value for receivables overdue 3 years or more.

The determination of the overdue period of receivables identified as doubtful requiring provision is based on the original payment schedule under the purchase and sales contracts, without taking into account debt extension agreements between the parties.

6. Recognition of inventories

Inventories are determined based on the lower of cost and net realizable value. The determination complies with the provisions of Accounting Standard No. 02 - "Inventories", specifically: the price of inventories comprises all costs of purchases, costs of conversion and other costs directly related to bringing the inventories to the current location and status. The net realizable value is determined as the estimated selling price minus (-) the estimated costs to complete the product and the estimated costs necessary for consumption.

Specifically for finished goods and work-in-process, the cost of inventory comprises materials, direct labor, and manufacturing overheads, accounted for based on actual costs incurred and allocated appropriately based on normal capacity levels. Material, labor, and other manufacturing overhead costs incurred in excess of normal capacity are recognized as cost of goods sold for the period.

Inventory valuation method: Weighted average.

Method of inventory accounting: Calculate the value of goods issued from inventory for each transaction.

Method of determining work in progress at the end of the period:
Work-in-process at the end of the period is determined by multiplying the quantity of semi-finished products at each stage by the production unit cost incurred during the period for the ore processing stage, and by multiplying the quantity of semi-finished products by the unit cost of main raw materials (copper concentrate) for the smelting stage.

Method for making provisions for inventory devaluation: Provision for devaluation of inventories is made by the Corporation in accordance with prevailing accounting regulations. Accordingly, provision is made, where necessary, for obsolete, broken, poor quality items and in case the cost of inventories is higher than net realizable value at the end of the fiscal period. Increases and decreases in the provision balance are recorded in cost of goods sold during the period.

7. Recognition of fixed assets

Accounting principles for tangible and intangible fixed assets

Tangible fixed assets

Tangible fixed assets are measured at historical cost less accumulated depreciation.

The historical cost of tangible fixed assets represents the total expenditure incurred by the Corporation to acquire the asset up to the point it is ready for use in the manner intended by the enterprise (excluding recoverable taxes). The identification of the historical cost of each category of tangible fixed assets is in accordance with Vietnamese Accounting Standard No. 03 "Tangible fixed assets".

Subsequent expenditures incurred after initial recognition, including: costs of routine repair and maintenance; periodic repair and maintenance costs are recognized in production and business costs during the period. For upgrading and renovation costs, in cases where it can be clearly demonstrated that these expenses increase future economic benefits expected to be derived from the use of tangible fixed assets beyond the originally assessed standard level of performance, such costs are capitalized as an addition to the historical cost of the fixed asset.

When a tangible fixed asset is sold or disposed of, its historical cost and accumulated depreciation are removed from the interim separate statement of financial position, and any gain or loss resulted from the disposal of the asset is included in the Corporation's interim separate income statement.

Depreciation of tangible fixed assets is calculated on a straight-line method over estimated useful life. The estimated useful life is classified by asset class as follows:

Fixed assets	Useful life
Buildings, structures	10 - 25 years
Machinery, equipment	05 - 15 years
Means of transport, transmission	06 - 10 years
Management equipment	03 - 10 years

<u>**Intangible fixed assets**</u>

Intangible fixed assets are stated at historical cost less accumulated amortization.

Land use rights

Land use rights include:

- Land use rights allocated by the State with the collection of land use fees;
- Legally transferred land use rights; and
- Land use rights leased before the effective date of the Land Law (2003) where land rental has been paid for a lease term exceeding 5 years and a land use rights certificate has been issued by a competent authority.

The historical cost of intangible fixed assets as land use rights is the total amount paid by the Corporation to obtain legal land use rights (including costs paid to transferor organizations and individuals, compensation costs, site clearance, land leveling, registration fees, etc.) or as agreed upon by the parties when contributing capital. Definite-term land use rights are amortized on a straight-line basis over the validity period of the land use rights certificate. Indefinite-term land use rights are not amortized.

Computer software

The historical cost of computer software fixed assets is determined as the total actual costs incurred by the Corporation to obtain the computer software in cases where the software program is a component that can be separated from the related hardware, or semiconductor integrated circuit layout designs as prescribed by intellectual property laws.

Computer software is amortized on a straight-line basis over a period of 03 to 05 years.

Accounting principles for finance lease fixed assets

Finance lease fixed assets are presented at historical cost less accumulated depreciation.

The historical cost of finance lease fixed assets is recognized at the present value of the minimum lease payments plus any initial direct costs directly incurred in connection with the finance lease. If input VAT is deductible, the present value of the minimum lease payments does not include the amount of VAT payable to the lessor.

The discount rate used to calculate the present value of the minimum lease payments for asset leasing is the interest rate specified in the lease contract.

Finance lease fixed assets are depreciated on a basis consistent with the depreciation policy applied to owned assets of the same type by the Corporation.

8. Recognition of prepaid expenses

Prepaid expenses are actual expenses incurred related to the business performance of multiple accounting periods.

Prepaid expenses mainly include the value of tools and supplies, mining rights fee, insurance fees, and other expenses arising during the operation of the Corporation that are expected to generate future economic benefits to the Corporation. These expenses are allocated to the interim separate income statement on a straight-line basis, based on the estimated useful lives or estimated cost recovery period of the Corporation.

Prepaid expenses are monitored in detail by maturity. At the date of preparing the interim separate financial statements, prepaid expenses with a remaining term not exceeding 12 months or one normal operating cycle from the date of incurrence are classified as short-term prepaid expenses, and those with a remaining term of more than 12 months or more than one normal operating cycle from the date of incurrence are recognized as long-term prepaid expenses.

9. Recognition of payables

Payables are presented at cost. The classification of payables into trade payables, dividends and profits payable, and other payables is performed according to the following principles:

- ***Trade payables:*** Include commercial payables arising from purchase transactions of goods, services, or assets from suppliers or sellers (independent entities from the buyer). Trade payables include payables between the parent company and subsidiaries, joint ventures, associates, and payables upon entrusted import through an entrusted party (in entrusted transactions).
- ***Dividends and profits payable:*** Include dividends and profits payable by the Corporation to owners (shareholders, capital-contributing members, general partners, etc.). The timing of recognizing dividends and profits payable by the Corporation is the date on which the General Meeting of Shareholders approves the resolution on dividend distribution.
- ***Other payables:*** Include non-commercial payables that are not related to purchase, sale, or provision of goods and services (such as: payables for loan interest, payables for financial investment operations; payables for third-party payments on behalf; payables for borrowed assets, payables for fines, compensation, surplus assets awaiting resolution, payables for social insurance, health insurance, unemployment insurance, trade union funds, etc.).

Monitoring of payables

Payables are monitored in detail by original maturity, remaining maturity at the reporting date, original currency, and object. At the date of preparing the interim separate financial statements, liabilities with a remaining repayment period not exceeding 12 months or one normal operating cycle are classified as short-term payables, and those with a remaining repayment period of more than 12 months or more than one normal operating cycle are recognized as long-term payables.

Payables are recognized at an amount not lower than the settlement amount.

10. Recognition of accrued expenses

Accrued expenses include payables for goods and services received from sellers or provided to buyers during the reporting period but not actually paid due to lack of sufficient accounting vouchers, dossiers, and documents, which are recognized in production and business costs of the reporting period.

Bases for determining types of accrued expenses:

- ***Accrual for loan interest expenses:*** Based on the principal debt balance, term, and applicable interest rate.
- ***Outsourced excavation and transportation costs:*** Based on the accepted output and actual unit rates.
- ***Production costs:*** Based on established norms, the allocated value is the difference between the planned volume and the planned unit price.
- ***Repair costs:*** Based on the contract signed with the supplier and the annual repair budget estimate.
- ***Accrual for incurred operating expenses without sufficient documents:*** Based on documents determining debt obligations and the estimated value of expenses that may arise.

11. Principles and methods for recognition of provisions payable

Provisions are recognized when the Corporation has a present obligation (legal or constructive obligation) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation. Provisions payable are recognized upon satisfying the conditions specified in Vietnamese Accounting Standard No. 18 "Provisions, Contingent Liabilities and Contingent Assets".

Method of recognizing provisions payable

Provisions payable are additionally recorded (or reversed) based on the positive (or negative) difference between the provision payable to be established this year and the unused provision payable established in the previous year currently recorded on the accounting books.

Provisions payable of the Corporation include: Provision for environmental restoration costs of operating mines based on the annual escrow value as prescribed.

12. Recognition of borrowings and finance lease liabilities

Finance lease liabilities are recognized at the present value of the minimum lease payments for the leased asset.

Borrowings and finance lease liabilities are monitored in detail by object, maturity, and original currency. At the date of preparing the interim separate financial statements, borrowings and finance lease liabilities due within 12 months or the next normal operating cycle are classified as short-term borrowings and finance lease liabilities, and those with a repayment period of more than 12 months or more than one normal operating cycle are recognized as long-term borrowings and finance lease liabilities.

13. Recognition and capitalization of borrowing costs

Borrowing costs directly attributable to a loan (excluding interest payable) such as appraisal, audit, and loan documentation fees, as well as loan arrangement costs are amortized over the term of the loan. The capitalization of borrowing costs must comply with Vietnamese Accounting Standard No. 16 – Borrowing Costs. Borrowing costs incurred for investments in subsidiaries, joint ventures, or associates are not capitalized.

14. Recognition of owner's equity

Recognition of owner's equity

Owner's equity: Reflects the actual amount invested by capital-contributing shareholders.

Shareholders' contributed capital is recorded at the actual issue price of shares, but is reflected in detail under two items: owner's equity and share premium.

Ordinary shares: Recognized at par value. The excess of proceeds from issuing shares over their par value is recognized as share premium. Expenses directly attributable to the issuance of shares, net of tax effects, are deducted from share premium.

Recognition of retained earnings

Retained earnings reflect the business results (profit, loss) after CIT and the situation of profit distribution or loss handling of the Corporation. Retained earnings are monitored in detail by business operation results of each financial year (previous year, current year), and in detail by each profit distribution content (appropriation to funds, addition to Owner's invested capital, distribution of dividends and profits to shareholders and investors).

Recognition of investment and development fund

Purpose of use: Invest in expanding the scale of production and business or in-depth investment of the Corporation.

Authority to decide the appropriation and use of the fund: General Meeting of Shareholders.

15. Recognition of revenue

Revenue from sales of goods and finished goods

Revenue from the sale of goods and finished goods is recognized in the interim separate statement of profit or loss when the significant risks and rewards of ownership have been transferred to the buyer. Revenue is not recognized when there are significant uncertainties regarding the recovery of the consideration due or the potential return of goods. Sales revenue is recognized at net amount after deducting trade discounts shown on sales invoices.

Revenue from rendering of services

Revenue from rendering of services is recognized when the outcome of the transaction can be estimated reliably. Service revenue of the Corporation is recognized when the services are completed and the outcome of the transaction can be estimated reliably. When the outcome of a contract can be estimated reliably, revenue is recognized by reference to the stage of completion of the contract.

If the outcome of a contract cannot be estimated reliably, revenue is recognized only to the extent of the recoverable amount of the expenses recognized.

Financial income

Financial income includes: Interest on deposits, interest on environmental protection deposit, interest on advance payments, dividends, and distributed profits.

Interest on deposits, interest on environmental protection deposit, interest on advance payments: Recognized on a time-proportion basis and actual interest rate for each period, unless the collectibility of interest is uncertain.

Dividends and distributed profits: Recognized when the Corporation's right to receive dividends or profits from capital contribution is established. Stock dividends are not recognized as income, but only the increase in the number of shares is monitored.

16. Recognition of cost of goods sold

Cost of goods sold is recognized in accordance with the matching principle with revenue.

To ensure the prudence principle, costs exceeding the normal level of inventory are recognized immediately as expenses in the period (after deducting compensations, if any), including: direct raw material costs consumed in excess of normal levels, labor costs, fixed manufacturing overheads not allocated to the value of produced products/services, inventory losses and damages, etc.

The Corporation did not incur any deductions reducing cost of goods sold during the period.

17. Recognition of financial expenses

Financial expenses include: Borrowing costs, provision for impairment of investments in other entities.

Borrowing costs (including accruals) of the reporting period are fully recognized in the period.

18. Recognition of selling expenses and general & administrative expenses

Selling expenses: Are actual expenses incurred during the process of selling products, goods, and providing services, including outside service expenses and other monetary expenses.

The Corporation did not incur any deductions reducing selling expenses during the period.

General and administrative expenses: Are general management expenses, including salary expenses for management staff (salaries, wages, allowances, etc.); social insurance, health insurance, trade union funds, unemployment insurance for management staff; office supplies, working tools, depreciation of fixed assets used for corporate management; land rental, business license tax; provision for doubtful debts; outside service expenses (electricity, water, telephone, fax, property insurance, fire explosion insurance, etc.); other monetary expenses (reception, customer conferences, etc.).

The Corporation did not incur any deductions reducing general and administrative expenses during the period.

19. Recognition of Taxation

a. Corporate income tax

Corporate income tax (CIT) comprises total CIT calculated on taxable income, including income derived from production and business activities of goods and services in foreign countries with which Vietnam has not signed a double taxation avoidance agreement. Corporate income tax expense includes current corporate income tax expense and deferred corporate income tax expense.

Current corporate income tax expense

Current income tax expense is determined based on taxable income and the corporate income tax rate applicable for the current year. During the current period, the Corporation is subject to corporate income tax at a rate of 20%.

Deferred corporate income tax expense

Deferred corporate income tax is the amount of CIT payable or recoverable due to temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

Deferred CIT assets

Deferred CIT assets are amounts of CIT recoverable in the future determined based on deductible temporary differences, carried-forward tax losses, and unused tax incentives.

Deferred CIT assets are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilized. At the end of the financial year, deferred CIT assets are reviewed and reduced to the extent that it is probable that sufficient taxable profit will be available to allow the benefit of part or all of the deferred CIT asset to be utilized. Unrecognized deferred CIT assets from previous periods are also reviewed and recognized to the extent that it is probable that sufficient taxable profit will be available to allow these deferred CIT assets to be utilized.

Deferred CIT liabilities

Deferred corporate income tax liabilities are determined based on taxable temporary differences arising during the year and the current corporate income tax rate. However, if the Corporation is aware of a future change in the corporate income tax rate at the time of recognizing the deferred tax liability, and the reversal of said liability is expected to occur during the period when the new rate is in effect, the Corporation applies the new tax rate to calculate the deferred corporate income tax liability.

A deferred tax liability shall be recognized for all taxable temporary differences, except to the extent that the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which, at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss).

Deferred income tax liabilities arising during the period that do not relate to items recognized directly in equity must be recognized as deferred corporate income tax expense for the period.

Offsetting

In the preparation and presentation of interim separate financial statements, deferred CIT assets and deferred CIT liabilities are offset against each other only when these deferred CIT assets and deferred CIT liabilities relate to income taxes levied by the same taxation authority.

b. Other taxes

Other taxes are applied in accordance with the prevailing tax laws in Vietnam.

The Corporation's tax reports will be subject to examination by the tax authorities. Because the application of tax laws and regulations to various types of transactions can be interpreted in different ways, the tax amounts presented in the financial statements may be subject to change based on the final decision of the tax authorities.

20. Segment report

A segment report is a part of the interim separate financial statements. Segment reporting provides information on various types of products and services in different geographical areas, which is referred to as segment information.

A business segment is a distinguishable component engaged in providing products or services and that is subject to risks and economic returns that are different from those of other business segments.

A geographical segment is a distinguishable component engaged in providing products or services within a particular economic environment and that is subject to risks and economic returns that are different from those of components operating in other economic environments.

Mining, processing, and trading of minerals, rendering of services, and other activities of the Corporation take place in Lao Cai, Vietnam; therefore, there is no significant difference in terms of risks and economic returns. Accordingly, the Board of General Directors of the Corporation believes that the Corporation operates within a single business segment, which is comprising the mining, processing, and trading of minerals and the rendering of services, and operates in a single business segment in Lao Cai Province (Vietnam) within a single geographical area. Therefore, there is no requirement for additional presentation of geographical segment information.

Business segment reporting is presented in Note VII.3.

21. Related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. Related parties may be companies or individuals, including close members of the family of any such individual considered to be related.

In considering the relationship of related parties, the substance of the relationship is emphasized rather than the legal form.

Transactions and balances with related parties during the period are presented in Note VII.2.

22. Other accounting principles and methods

Construction in progress

Construction in progress includes: costs of implementing capital construction investment projects (including purchases of new fixed assets and investment properties; capital construction of new fixed assets and investment properties; periodic repair and maintenance; upgrading and renovation of fixed assets and investment properties to increase capacity, extend useful lives, or increase economic benefits of fixed assets and investment properties) and the settlement status of capital construction investment costs in enterprises.

V. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM SEPARATE STATEMENT OF FINANCIAL POSITION

Unit: VND

1. Cash and cash equivalents

	Closing balance	Opening balance
Cash on hand	1,657,566,892	2,035,570,031
Demand deposits	855,391,585,494	199,996,774,073
Cash equivalents (*)	-	300,000,000,000
Total	**857,049,152,386**	**502,032,344,104**

- Demand deposit balances by bank:

	Closing balance	Opening balance
Vietnam Maritime Commercial Joint Stock Bank - Transaction Center Branch	120,581,765,576	6,037,269,449
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Center 3 Branch	67,982,083,257	47,395,340,849
Military Commercial Joint Stock Bank - Hoan Kiem Branch	65,555,912,312	5,064,614,369
Asia Commercial Joint Stock Bank - Dong Do Branch	102,839,769,793	457,250,441
Saigon - Hanoi Commercial Joint Stock Bank - Lao Cai Branch	73,041,291,390	48,762,523,058
Public Bank Vietnam Limited - Thanh Xuan Branch	102,280,390,282	-
Loc Phat Vietnam Commercial Joint Stock Bank	120,440,247,412	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lao Cai Branch	47,585,022,149	8,409,203,487
Vietnam Prosperity Joint Stock Commercial Bank	18,889,551,573	32,188,457,313
Vietnam Bank for Agriculture and Rural Development - Coc Leu Branch	51,189,872,057	1,882,004,705
Other banks	85,005,679,693	49,800,110,402
Total	**855,391,585,494**	**199,996,774,073**

(*): Cash equivalents include 1-month term deposits at Commercial Banks, interest rate of 4.75%/year, including:

	Closing balance	Opening balance
Asia Commercial Joint Stock Bank - Dong Do Branch	-	200,000,000,000
Joint Stock Commercial Bank for Investment and Development of Vietnam	-	100,000,000,000
Total	-	**300,000,000,000**

2. Current trade receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Receivables from third parties	**7,976,029,362**	-	**11,103,688,436**	-
Duc Giang Lao Cai Chemical Co., Ltd	-	-	1,668,093,912	-
Agricultural Products and Materials JSC	-	-	6,135,027,404	-
Masan Tungsten LLC	3,382,928,820	-	-	-
VBDQ Kim Uyen Co., Ltd	2,800,000,000	-	-	-
Others	1,793,100,542	-	3,300,567,120	-
Receivables from related parties	**2,371,484,241,894**	-	**2,401,488,881,346**	-
(Details are disclosed in Note VII.2)				
Total	**2,379,460,271,256**	-	**2,412,592,569,782**	-

3. Financial investments

3.1 Current held-to-maturity investments

	Closing balance			Opening balance		
	Cost	*Recoverable amount*	*Provision*	*Cost*	*Recoverable amount*	*Provision*
Term deposits (*)	**2,224,230,109,589**	**2,224,230,109,589**	-	**100,000,000,000**	**100,000,000,000**	-
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Center 3 Branch	500,306,849,314	500,306,849,314	-	-	-	-
Vietnam Maritime Commercial Joint Stock Bank - Transaction Center Branch	607,891,780,822	607,891,780,822	-	-	-	-
Loc Phat Vietnam Commercial Joint Stock Bank	506,807,123,288	506,807,123,288	-	-	-	-
International Commercial Joint Stock Bank	203,960,547,945	203,960,547,945	-	100,000,000,000	100,000,000,000	-
Other banks	405,263,808,220	405,263,808,220	-	-	-	-
Total	**2,224,230,109,589**	**2,224,230,109,589**	-	**100,000,000,000**	**100,000,000,000**	-

(*) 6-month term deposits at joint-stock commercial banks with interest rates ranging from 7.55% to 8.2% per annum. As at June 30, 2026, the principal deposit balance was VND 2,200,000,000,000, and the accrued interest balance was VND 24,230,109,589 (as at December 31, 2025, the principal deposit balance was VND 100,000,000,000).

3.2 Long-term financial investments

No.	Name	Closing balance			Opening balance		
		Cost	*Recoverable amount (*)*	*Provision*	*Cost*	*Recoverable amount (*)*	*Provision*
I.	**Investments in subsidiaries**	**584,277,306,952**		**258,739,635,822**	**584,277,306,952**		**245,660,330,632**
1.	Minerals JSC N03 - Vimico	14,259,903,207		-	14,259,903,207		-
2.	Vimico - Thai Nguyen Non-Ferrous Metal JSC	106,557,867,314	585,809,181,818		106,557,867,314	720,813,600,000	-
3.	Cao Bang Minerals and Metallurgy JSC	32,718,783,948	45,225,604,514		32,718,783,948	43,349,510,165	-
4.	Vimico – Bang Giang Travel and Trading JSC	9,748,631,727		1,208,158,601	9,748,631,727		1,238,618,059
5.	Cao Bang Cast Iron And Steel JSC	216,005,517,761	17,004,818,802	199,000,698,959	216,005,517,761	340,677,309,727	188,168,237,739
6.	Lao Cai Iron and Steel Investment JSC - Vimico	12,486,602,995		-	12,486,602,995		-
7.	Lai Chau Vimico Rare Earth JSC	192,500,000,000		58,530,778,262	192,500,000,000		56,253,474,834

No.	Name	Closing balance			Opening balance		
		Cost	*Recoverable amount (*)*	*Provision*	*Cost*	*Recoverable amount (*)*	*Provision*
II.	**Investment in associate**	**10,734,227,958**		-	**10,734,227,958**		-
1.	Ha Noi Gem and Gold JSC	10,734,227,958		-	10,734,227,958		-
III.	**Investments in other units**	**35,438,345,640**		-	**35,438,345,640**		-
1.	VVMI - Tan Quang Cement JSC	35,438,345,640		-	35,438,345,640		-
	Total	**630,449,880,550**		**258,739,635,822**	**630,449,880,550**		**245,660,330,632**

(*) For listed investments, the recoverable amount is the stock's closing price on June 30, 2026, multiplied by the number of shares held. Regarding unlisted investments, Vietnamese accounting standards and enterprise accounting regulations do not yet provide specific guidance on determining fair value or recoverable amount using valuation methods. The fair value of these investments may differ from their carrying amount.

Details regarding subsidiaries and associates—including business activities, voting rights ratio, and interest ratio are presented in Note I.5 of the Notes to the separate interim financial statements.

Transactions between the Corporation and its subsidiaries and associates are presented in Note VII.2 – Transactions with related parties, of the Notes to the separate interim financial statements.

4. Current advances to suppliers

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Advances to third parties	**44,182,540,367**	-	**11,681,068,611**	-
Vietnam Water and Electricity Co., Ltd	4,045,831,784	-	4,045,831,784	-
IRTECH Technology JSC	686,800,000	-	2,428,000,000	-
Au Viet Industry JSC	14,526,000,000	-	-	-
GMA Automobile Industry JSC	5,810,400,000	-	-	-
Asean Construction and Consulting JSC	4,130,786,002	-	-	-
Others	14,982,722,581	-	5,207,236,827	-
Advances to related parties	**291,783,599,215**	-	**6,410,718,015**	-
(Details are disclosed in Note VII.2)				
Total	**335,966,139,582**	-	**18,091,786,626**	-

5. Other receivables

5.1 Other current receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Receivables from third parties	**13,886,662,942**	-	**26,468,990,737**	-
Advance	3,494,365,096	-	-	-
Deposit	500,000,000	-	-	-
VAT on finance lease contracts	5,561,726,700	-	6,342,370,817	-
Others	4,330,571,146	-	20,126,619,920	-
Receivables from related parties	**120,522,636,846**	-	**82,972,535,667**	-
Deposit	49,359,563,617	-	79,310,017,807	-
Others	6,607,464,929	-	3,662,517,860	-
Dividends receivable	64,555,608,300	-	-	-
(Details are disclosed in Note VII.2)				
Total	**134,409,299,788**	-	**109,441,526,404**	-

5.2 Other non-current receivables

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Receivables from third parties	**113,101,271,807**	-	**78,571,546,437**	-
Deposit	16,174,556,200	-	16,174,556,200	-
Environmental protection deposit	76,030,163,956	-	37,360,434,972	-
VAT on finance lease contracts	13,334,247,075	-	18,320,499,981	-
Receivables from funding for project implementation	7,562,304,576	-	6,716,055,284	-
Receivables from related parties	**4,669,092,505**	-	**55,000,000**	-
Deposit	4,669,092,505	-	55,000,000	-
(Details are disclosed in Note VII.2)				
Total	**117,770,364,312**	-	**78,626,546,437**	-

6. Inventories

	Closing balance		Opening balance	
	Cost	*Provision*	*Cost*	*Provision*
Raw materials	249,346,297,126	-	125,248,266,267	-
Tools, supplies	1,846,330,859	-	1,389,864,224	-
Work in progress	1,345,293,966,383	-	1,343,830,326,040	-
Finished goods	683,097,671,870	-	473,284,525,321	-
Merchandise inventories	64,491,233	-	31,648,640	-
Total	**2,279,648,757,471**	-	**1,943,784,630,492**	-

The value of stagnant, damaged, low-quality, technically obsolete inventories... unsaleable as at June 30, 2026 is VND 0 (as at December 31, 2025 was VND 0).

The value of inventory used as collateral for the loan as at June 30, 2026 is VND 0 (as at December 31, 2025 was VND 0).

7. Finance lease fixed asset

	Machinery and equipment	Means of transportation	Total
Cost			
Opening balance	156,205,278,738	253,482,205,189	409,687,483,927
Other increase	264,596,184	303,598,335	568,194,519
Closing balance	**156,469,874,922**	**253,785,803,524**	**410,255,678,446**
Accumulated depreciation			
Opening balance	73,548,413,688	144,237,456,159	217,785,869,847
Depreciation during the period	21,409,713,266	37,265,490,757	58,675,204,023
Other increase	582,989,220	-	582,989,220
Closing balance	**95,541,116,174**	**181,502,946,916**	**277,044,063,090**
Carrying amount			
Opening balance	82,656,865,050	109,244,749,030	191,901,614,080
Closing balance	**60,928,758,748**	**72,282,856,608**	**133,211,615,356**

The Corporation leases machinery, equipment and means of transportation for production according to finance lease agreement detailed in Note No. VI.19.

According to the finance lease agreement, the Corporation can buy back machinery, equipment and means of transportation when the lease period expires according to each specific agreement.

Additional rent is recorded as an expense during the period: VND 0.

Terms of lease extension or right to buy assets: The Corporation has the right to buy back assets upon expiration of the lease period at the nominal purchase price for each type of asset and is specifically stipulated in the Finance Lease Agreement.

List of existing finance lease fixed assets accounting for 10% or more of historical cost or carrying amount of finance lease fixed assets:

Name of asset	Asset type	Historical cost as at June 30, 2026	Accumulated depreciation as at June 30, 2026	Carrying amount as at June 30, 2026
Komatsu PC1250 SP-11R hydraulic backhoe excavator; chassis number: KMTPC279ASC051039; engine number: 6D170-750912; from Japan	Machinery and equipment	23,202,028,002	3,989,135,549	19,212,892,453
Komatsu PC1250 SP-11R hydraulic backhoe excavator; chassis number KMTPC279KSC051035; engine number 6D170-750901; from Japan	Machinery and equipment	23,202,028,002	3,989,135,549	19,212,892,453

8. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Means of transportation and transmission	Management equipment	Total
Cost					
Opening balance	2,624,449,401,360	4,416,920,112,871	817,224,299,787	135,798,814,210	7,994,392,628,228
Purchase during the period	-	-	-	604,702,000	604,702,000
Completed construction in progress	13,875,965,123	2,192,163,353	593,913,130	706,323,242	17,368,364,848
Disposals, sale	-	(242,605,460)	-	(5,931,800,311)	(6,174,405,771)
Reclassification	19,631,708,024	(19,631,708,024)	-	-	-
Closing balance	**2,657,957,074,507**	**4,399,237,962,740**	**817,818,212,917**	**131,178,039,141**	**8,006,191,289,305**
Accumulated depreciation					
Opening balance	1,611,564,921,276	3,540,167,082,550	776,037,352,766	94,370,277,203	6,022,139,633,795
Depreciation during the period	107,608,898,347	324,122,140,666	12,060,168,491	12,133,022,745	455,924,230,249
Wear and tear during the period	588,579,414	-	-	-	588,579,414
Disposals, sale	-	(242,605,460)	-	(5,931,800,311)	(6,174,405,771)
Reclassification	10,256,946,952	(10,256,946,952)	-	-	-
Closing balance	**1,730,019,345,989**	**3,853,789,670,804**	**788,097,521,257**	**100,571,499,637**	**6,472,478,037,687**
Carrying amount					
Opening balance	1,012,884,480,084	876,753,030,321	41,186,947,021	41,428,537,007	1,972,252,994,433
Closing balance	**927,937,728,518**	**545,448,291,936**	**29,720,691,660**	**30,606,539,504**	**1,533,713,251,618**

The historical cost of tangible fixed assets as at June 30, 2026, fully depreciated but still in use, is VND 2,505,591,387,419 (as at December 31, 2025 was VND 2,260,995,665,194).

The historical cost of tangible fixed assets as at June 30, 2026 awaiting liquidation is VND 142,328,805,364 (as at December 31, 2025 was VND 128,342,990,598).

The carrying amount of tangible fixed assets as at June 30, 2026 used as collaterals for the loan is VND 790,532,229,316 (as at December 31, 2025 was VND 1,102,046,688,144).

List of existing tangible fixed assets during the period accounting for 10% or more of historical cost or carrying amount of tangible fixed assets:

Name of asset	Asset type	Historical cost as at June 30, 2026	Accumulated depreciation as at June 30, 2026	Carrying amount as at June 30, 2026
Mineral processing equipment system – mineral processing plant	Machinery and equipment	801,755,584,798	578,863,334,442	222,892,250,356

9. Increase and decrease in intangible fixed assets

	Land use right	Computer software	Other	Total
Cost				
Opening balance	4,433,500,000	12,912,365,973	3,267,242,545	20,613,108,518
Completed construction in progress	-	131,639,721	-	131,639,721
Closing balance	**4,433,500,000**	**13,044,005,694**	**3,267,242,545**	**20,744,748,239**
Accumulated amortization				
Opening balance	-	7,676,352,461	3,267,242,545	10,943,595,006
Amortization during the period	-	1,235,380,190	-	1,235,380,190
Closing balance	-	**8,911,732,651**	**3,267,242,545**	**12,178,975,196**
Carrying amount				
Opening balance	4,433,500,000	5,236,013,512	-	9,669,513,512
Closing balance	**4,433,500,000**	**4,132,273,043**	-	**8,565,773,043**

The historical cost of intangible fixed assets as at June 30, 2026, fully depreciated but still in use is VND 1,164,105,920 (as at December 31, 2025 is VND 9,696,442,101).

The carrying amount of intangible fixed assets as at June 30, 2026, which has been used as collateral for loans is VND 0 (as at December 31, 2025 is VND 0).

List of existing intangible fixed assets during the period accounting for 10% or more of historical cost or carrying amount of intangible fixed assets:

Name of asset	Asset type	Historical cost as at June 30, 2026	Accumulated amortization as at June 30, 2026	Carrying amount as at June 30, 2026
DCS system software	Computer software	4,259,573,566	1,133,560,916	3,126,012,650

10. Construction in progress

	Closing balance		Opening balance	
	Cost	*Recoverable amount*	*Cost*	*Recoverable amount*
Construction in progress	**101,949,632,002**	**101,949,632,002**	**79,607,697,526**	**79,607,697,526**
Project for expansion and capacity upgrade of Sin Quyen Copper Mine	83,176,829,032	83,176,829,032	62,455,330,357	62,455,330,357
Bathing and laundry facilities outside the site area, shift handover and meal room, sanitizing area of HL Vi Kem	-	-	3,660,457,614	3,660,457,614
Reinforcement of landslide-prone locations along the stream outside the West Area	-	-	2,077,930,311	2,077,930,311
Construction of Branch Meeting Room	-	-	2,877,629,630	2,877,629,630
Construction of motor road to San Bang waste dump	5,559,615,018	5,559,615,018	356,741,030	356,741,030
Equipment investment to maintain production in 2023 - MDV Branch	5,387,300,741	5,387,300,741	-	-
Others	7,825,887,211	7,825,887,211	8,179,608,584	8,179,608,584
Major repairs of fixed assets	**114,286,751,489**	**114,286,751,489**	-	-
Overhaul of machinery, equipment	113,172,025,564	113,172,025,564	-	-
Major repair of architectural structures	1,114,725,925	1,114,725,925	-	-
Total	**216,236,383,491**	**216,236,383,491**	**79,607,697,526**	**79,607,697,526**

11. Prepaid expenses

11.1 Current prepaid expenses

	Closing balance	Opening balance
Tools, supplies	26,304,840	218,314,051
Insurance costs	1,670,810,628	1,950,115,178
Mining rights fee	4,290,360,501	-
Fixed asset repair expenses	4,015,439,287	-
Office rental expenses	1,409,098,680	-
Others	1,771,099,355	1,021,619,127
Total	**13,183,113,291**	**3,190,048,356**

11.2 Non-current prepaid expenses

	Closing balance	Opening balance
Tools, supplies	4,807,361,579	8,206,472,367
Major repairs of fixed assets	74,182,270,964	62,739,675,242
Mining rights fee	31,731,173,100	42,308,230,800
Compensation expenses	26,197,961,484	33,943,058,386
Others	9,064,934,812	12,229,119,489
Total	**145,983,701,939**	**159,426,556,284**

12. Current trade payables

	Closing balance	Opening balance
Trade payables to third parties	**443,575,482,851**	**543,294,372,182**
Ha Thanh Construction Development & Trading Co., Ltd	1,509,468,759	16,875,007,264
Premier OTR Tire Vietnam JSC	9,041,841,648	12,622,473,648
Phu Thinh Production and Trading Co., Ltd	5,725,204,771	512,443,136
Binh Minh LC One-Member Company Limited	3,716,583,268	3,919,158,489
Tu Luc 1 Petroleum JSC	15,241,271,550	10,828,923,730
Tien Dat Casting Mechanical Co., Ltd	10,553,877,507	22,379,202,890
Cuong Anh Trading and Import Export One member Co., Ltd	1,151,089,450	3,513,988,180
The Premier Equipment and Technology JSC	27,627,848,539	21,660,356,880
Nui Phao Mining Co., Ltd.	49,136,342,426	5,535,163,103
Duc Tin - Quang Ninh JSC	14,168,178,531	-
HLC Investment Construction and Trading JSC	1,522,070,090	14,765,058,288
Lao Cai Technology Industry JSC	48,076,831,600	2,096,425,260
Viet Nam Power Engineering and Electrical JSC	1,594,113,113	13,501,733,102
Hung Thinh Investment – Construction – Trading Co., Ltd.	616,437,753	18,445,595,337
Bac Lao Cai Petrolimex Branch – Petrolimex Lao Cai Co., Ltd	16,569,552,816	16,853,370,957
Dong Anh Investmnent and Construction Development JSC	2,107,483,246	13,708,566,267
Thanh Long Mechanical Casting Co., Ltd	26,249,011,376	39,858,760,502
PC1 Group JSC	-	34,505,127,938
Cao Bang Industrial Equipment JSC	11,624,115,000	20,659,138,120
Others	197,344,161,408	271,053,879,091
Trade payables to related parties	**279,211,270,816**	**113,710,432,680**
(Details are disclosed in Note VII.2)		
Total	**722,786,753,667**	**657,004,804,862**

13. Current advance from customers

	Closing balance	Opening balance
Current advance from third parties	**80,275,847,796**	**10,284,672,720**
Palocean Vietnam Co., Ltd.	-	2,399,223,683
Vietnam Chemical Industrial Co., Ltd.	-	3,621,545,596
Bao Minh Trading Co., Ltd.	-	1,139,400,000
Agricultural Products and Materials JSC	49,891,055,302	-
Dai Viet Co., Ltd	10,639,463,491	-
Others	19,745,329,003	3,124,503,441
Current advance from related parties	-	-
Total	**80,275,847,796**	**10,284,672,720**

14. Dividends, profits payable

	Closing balance	Opening balance
Payables to third parties	**16,354,821,450**	**700,625,250**
Others	16,354,821,450	700,625,250
Payables to related parties	**794,277,495,000**	-
(Details are disclosed in Note VII.2)		
Total	**810,632,316,450**	**700,625,250**

15. Statutory obligations

15.1 Tax payable

	Opening balance	Payable amount in period	Paid amount in period	Closing balance
Value - added tax	47,348,914,062	518,459,130,933	513,975,241,109	51,832,803,886
Corporate income tax	325,729,561,061	586,778,440,015	705,729,561,061	206,778,440,015
Personal income tax	10,708,274,808	2,929,256,517	13,177,838,170	459,693,155
Natural resource tax	76,493,545,476	518,513,567,693	507,949,363,140	87,057,750,029
Land rent, land tax	-	4,274,424,391	4,167,391,225	107,033,166
Fees, charges, and other payables	3,670,224,390	99,098,097,606	87,453,343,909	15,314,978,087
Total	**463,950,519,797**	**1,730,052,917,155**	**1,832,452,738,614**	**361,550,698,338**

15.2 Tax receivable

	Opening balance	Payable amount in period	Paid amount in period	Closing balance
Personal income tax	-	-	82,671,565	82,671,565
Land rent, land tax	3,801,879,111	3,801,879,111	-	-
Total	**3,801,879,111**	**3,801,879,111**	**82,671,565**	**82,671,565**

16. Current accrued expenses

	Closing balance	Opening balance
Interest expenses	2,190,870,718	3,077,579,347
Mining rights fee	23,772,942,300	-
Repair expenses	82,535,000,000	-
Coke coal purchase expenses	19,517,791,800	-
TKV trademark usage expense	15,851,858,066	-
Waste stripping expenses	299,000,000,000	-
Tunneling expenses	18,300,000,000	-
Outside excavating, loading and transportation expenses	113,651,791,136	-
Mineral exploitation contribution fees	14,532,382,620	-
Others	10,386,771,332	6,842,169,468
Total	**599,739,407,972**	**9,919,748,815**

17. Other current payables

	Closing balance	Opening balance
Payables to third parties	**146,673,475,818**	**86,259,053,882**
Trade union funds	2,078,838,540	1,469,056,244
Social insurance	4,426,043	-
Health insurance	3,782,802	6,037,835
Unemployment insurance	281,670	-
Short-term deposits received	71,023,871,993	46,963,884,913
Payables corresponding to the value of finance lease contracts	-	33,015,263,636
Local support expenses	72,500,000,000	-
Others	1,062,274,770	4,804,811,254
Payables to related parties	**20,228,671,953**	**4,083,840,000**
Short-term deposits received	12,425,600,000	3,234,000,000
Others	7,803,071,953	849,840,000
(Details are disclosed in Note VII.2)		
Total	**166,902,147,771**	**90,342,893,882**

18. Provision for non-current liabilities

	Opening balance	Provision increased during the period	Provision decreased during the period	Closing balance
Environmental restoration expenses for projects	37,360,434,972	38,669,728,984	-	76,030,163,956
Total	**37,360,434,972**	**38,669,728,984**	**-**	**76,030,163,956**

19. Loans and finance lease liabilities

		Opening balance	Increase during the period	Decrease during the period	Closing balance
Short-term		**630,464,615,744**	**259,422,194,899**	**372,554,432,542**	**517,332,378,101**
Short-term loans		***114,491,099,340***	**-**	***114,491,099,340***	**-**
Military Commercial Joint Stock Bank - Hoan Kiem Branch		96,546,126,492	-	96,546,126,492	-
United Overseas Bank (Vietnam) Limited		17,944,972,848	-	17,944,972,848	-
Current portion of long-term loans		***515,973,516,404***	***259,422,194,899***	***258,063,333,202***	***517,332,378,101***
Vietnam Development Bank - Lao Cai Branch	[1]	300,000,000,000	150,000,000,000	150,000,000,000	300,000,000,000
Military Commercial Joint Stock Bank - Hoan Kiem Branch	[2]	48,006,781,340	24,003,390,670	24,003,390,670	48,006,781,340
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Branch	[3]	82,343,019,964	41,171,509,982	41,171,509,982	82,343,019,964
Vietnam Joint Stock Commercial Bank for Industry and Trade	[4]	19,600,000,000	4,900,000,000	9,800,000,000	14,700,000,000
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade	[5]	35,927,139,356	24,572,590,322	17,963,569,678	42,536,160,000
Vietnam International Leasing Company Limited	[6]	18,057,451,800	9,028,725,900	9,028,725,900	18,057,451,800
Vietcombank Financial Leasing Co.,Ltd	[7]	5,706,743,984	2,853,371,992	2,853,371,992	5,706,743,984
Military Commercial Joint Stock Bank - Lao Cai Branch	[8]	235,955,800	-	194,552,900	41,402,900
Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Center 3 Branch	[9]	622,424,160	155,606,047	311,212,080	466,818,127
Vietnam Bank for Agriculture and Rural Development - Lao Cai Branch	[10]	2,886,000,000	1,442,999,986	1,443,000,000	2,885,999,986
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lao Cai Branch	[11]	2,588,000,000	1,294,000,000	1,294,000,000	2,588,000,000
Long-term		**682,232,410,743**	**33,015,263,636**	**262,726,705,221**	**452,520,969,158**
Long-term loans		***517,061,914,457***	**-**	***222,967,506,685***	***294,094,407,772***
Vietnam Development Bank - Lao Cai Branch	[1]	315,324,039,049	-	150,000,000,000	165,324,039,049
Military Commercial Joint Stock Bank - Hoan Kiem Branch	[2]	131,567,691,424	-	24,003,390,670	107,564,300,754
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hanoi Branch	[3]	54,087,070,177	-	41,171,509,982	12,915,560,195
Vietnam Joint Stock Commercial Bank for Industry and Trade	[4]	4,900,000,000	-	4,900,000,000	-

		Opening balance	Increase during the period	Decrease during the period	Closing balance
Joint Stock Commercial Bank for Investment and Development of	[9]	155,606,047	-	155,606,047	-
Vietnam Bank for Agriculture and Rural Development - Lao Cai Branch	[10]	9,724,000,000	-	1,442,999,986	8,281,000,014
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Lao Cai Branch	[11]	1,303,507,760	-	1,294,000,000	9,507,760
Long-term finance lease liabilities		***165,170,496,286***	***33,015,263,636***	***39,759,198,536***	***158,426,561,386***
Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank for Industry and Trade	[5]	103,974,925,424	33,015,263,636	27,877,100,644	109,113,088,416
Vietnam International Leasing Company Limited	[6]	42,345,368,250	-	9,028,725,900	33,316,642,350
Vietcombank Financial Leasing Co.,Ltd	[7]	18,850,202,612	-	2,853,371,992	15,996,830,620

Details of loans as follows:

Creditor	Maturity	Interest rate (year)	Loan purpose	Security assets	Balance as at June 30, 2026 (VND)
[1] Vietnam Development Bank - Lao Cai Branch					
Loan 1	144 months	Interest rate per disbursement. At the time of contract, the rate is 8.55% per annum.	Investment in construction items and equipment for Lao Cai Copper Smelter Expansion and Capacity Increase Project.	The entire project belongs to the expansion and capacity increase Project of Lao Cai Copper Smelter Plant.	465,324,039,049
[2] Military Commercial Joint Stock Bank - Hoan Kiem Branch					
Loan 1	132 months, with a 36-month grace period from the date of the first disbursement.	The average 12-month VND individual savings deposit rate (interest paid at maturity) of 5 banks: BIDV, VCB, VTB, Agribank, and MB, plus a margin of 3% per annum.	To implement the investment project "Exploitation of Vi Kem Copper Mine in Coc My Commune, Bat Xat District, Lao Cai Province" under Investment Certificate No. 1212000429 issued by the People's Committee of Lao Cai Province.	The entire investment project "Exploitation of Vi Kem Copper Mine, Coc My Commune, Bat Xat District, Lao Cai Province" (including land-attached assets, machinery, equipment, and all rights arising from the Project).	155,571,082,094
[3] Joint Stock Commercial Bank For Foreign Trade of Vietnam - Hanoi Branch					
Loan 1	132 months, with a 36-month grace period from the date of the first disbursement.	Average interest rate on 12-month term VND savings deposits with interest paid at maturity from 4 banks (VCB Transaction Office, VTB Hanoi, BIDV Transaction Office I, and AGB Transaction Office) plus 2.5% per year.	Payment of land costs, reasonable and valid expenses, and execution of legal transactions for the component of the project to expand and increase the capacity of the Lao Cai Copper Smelting Plant according to Investment Certificate No. 12211000453 dated February 13, 2015.	Lao Cai Copper Smelter with a capacity of 20,000 tons/year and other works, structures, and real estate on the project land, both existing and to be formed from the loan proceeds.	77,179,019,962
Loan 2	60 months	The interest rate is fixed at 7.0% per year for the first two years.. From the third year onwards, the lending interest rate equals the 12-month VND personal savings deposit interest rate announced in the interest rate decision of the General Director of VCB for each period plus a variable rate of 2.5% per year.	Funding reasonable and legitimate expenses to finance the investment plan: "Investment in equipment to maintain production in 2023 - Sin Quyen Copper Mine Branch, Lao Cai"	Mortgaging future assets from the "Investment in equipment to maintain production in 2023" investment plan.	18,079,560,197

Creditor	Maturity	Interest rate (year)	Loan purpose	Security assets	Balance as at June 30, 2026 (VND)
[4] Vietnam Joint Stock Commercial Bank for Industry and Trade					
Loan 1	60 months from first disbursement date	The savings deposit rate (interest paid at maturity) for the currency of the debt, with a 12-month term at VietinBank, plus a margin of 2.5% per annum.	Payment of expenses under Economic Contract No. 69/2021/HĐKT-VIMICO dated April 6, 2021, between the Corporation and Hanco Investment and Trading JSC to implement the production maintenance equipment investment project - Sin Quyen Branch	10 units of KOMATSU dump trucks, model HD465-7R, under Economic Contract No. 69/2021/HĐKT-VIMICO dated April 6, 2021, signed with HANCO Investment and Trading Joint Stock Company.	14,700,000,000
[5] Finance Leasing Company Limited - Vietnam Joint Stock Commercial Bank For Industry and Trade					
Finance Lease 1	72 months	Lending rate of VietinBank applied to VietinBank Leasing Co., Ltd. plus a margin of 3%/year	02 units of Komatsu hydraulic excavators and 08 units of Komatsu HD465-7R off-highway dump trucks.	Not available	67,547,088,000
Finance Lease 2	60 months	Floating	02 units of Komatsu backhoe hydraulic excavators, 05 transport trucks, 01 tipper semi-trailer tractor, 01 Hyundai backhoe hydraulic excavator, and 01 air compressor.	Not available	84,102,160,416
[6] Vietnam International Leasing Company Limited					
Finance Lease 1	72 months	Floating	04 units of CATERPILLAR dump trucks	Not available	28,094,412,500
Finance Lease 2	72 motnhs	Floating	02 units of CATERPILLAR dump trucks	Not available	14,047,206,250
Finance Lease 3	60 months	Floating	02 units of 220-270HP CAT D7 dozers, 01 unit of SEM wheel loader (>=162 kW).	Not available	9,232,475,400
[7] Vietcombank Financial Leasing Co.,Ltd					
Finance Lease 1	72 months	The average 12-month VND individual savings deposit rate (interest paid at maturity) of 02 banks, Vietcombank and VPBank, plus a margin of 2.4% per annum.	01 universal lathe, 02 hydraulic slotting machines, 01 combined punching and shearing machine, 01 hot water pump, 01 anode plate press, 01 medium-frequency induction furnace, 01 5m3 air receiver tank, 01 electric drying oven for master molds and copper anode molds.	Not available	4,852,554,720
Finance Lease 2	72 months		01 control air compressor and 01 high-pressure centrifugal fan.	Not available	16,851,019,884

Creditor	Maturity	Interest rate (year)	Loan purpose	Security assets	Balance as at June 30, 2026 (VND)
[8] Military Commercial Joint Stock Bank - Lao Cai Branch					
Loan 1	60 months	Floating, changing preiodically	Investment in construction and renovation of items, and procurement of machinery and equipment.	All machinery and equipment as specified in the mortgage contracts and supplemental documents.	41,402,900
[9] Joint Stock Commercial Bank for Investment and Development of Vietnam - Transaction Center 3 Branch					
Loan 1	60 months	Floating, changing preiodically	Project financing for production maintenance at Copper Smelter No. 1 - Lao Cai Copper Smelter Branch - Vimico	SO2 fan; Wheel loader; Dump truck; Disc vacuum filter; Slag pelletizing system.	466,818,127
[10] Vietnam Bank for Agriculture and Rural Development - Lao Cai Branch					
Loan 1	60 months	Floating, changing preiodically	Payment for "Investment for production maintenance - SO2 fan item (HM320)".	All SO2 fan equipment under the Project: Investment for production maintenance.	5,655,000,000
Loan 2	60 months	Floating, changing preiodically	Payment of costs for the project "Investment in Copper Sulfate production line".	The entire Copper Sulfate production line.	5,512,000,000
[11] Joint Stock Commercial Bank For Foreign Trade of Vietnam - Lao Cai Branch					
Loan 1	60 months	7.5%	Additional investment capital for 01 crawler hydraulic drill rig, brand: HYUNDAI EVERDIGM, model: ECD40E, manufactured in 2021 in South Korea.	01 crawler hydraulic drill rig, brand: HYUNDAI EVERDIGM, model: ECD40E, No: ECD40109, engine No. 22227978, in 2021 in South Korea under Contract No. 891/HĐKT-MĐV dated September 20, 2021.	840,180,000
Loan 2	60 months	7.5%	Capital supplementation for the procurement and installation of equipment to enhance tunneling and mine rescue capacities.	Assets arising from the project, purchased under Contract No. 778/2021/HĐKT-MĐV dated August 19, 2021.	1,134,200,000
Loan 3	60 months	7.5%	Capital supplementation for the execution of Bidding Package No. 02: 'Procurement of mine refueling trucks' under the project: 'Investment in equipment for production maintenance 2021'.	01 fuel tanker truck (for Diesel transport), capacity: 15.8m3, license plate No. 24C-127.67, under Economic Contract No. 894/2021/HĐKT-MĐV dated September 21, 2021.	462,300,000
Loan 4	60 months	7.5%	Capital supplementation for the investment in a Mitsubishi forklift, model: FD50NT, lifting capacity: 5,000 kg, chassis No.: CF28C-51370.	01 Mitsubishi forklift, model: FD50NT, lifting capacity: 5,000 kg, No. CF28C-51370, Contract No. 952/2021/HĐKT-MĐV dated January 12, 2021.	160,827,760
Total					**969,853,347,259**

20. Deferred tax assets

	Closing balance	Opening balance
Corporate income tax rate used to identify value of deferred income tax assets	20%	20%
Deferred income tax assets relating to the deductible temporary differences	39,800,139,792	37,633,647,548
Deferred income tax assets	**39,800,139,792**	**37,633,647,548**

21. Owners' equity

21.1 Changes in owners' equity

	Share capital	Development and investment fund	Retained earnings	Total
Opening balance of previous year	**2,000,000,000,000**	**189,792,617,619**	**1,301,400,017,278**	**3,491,192,634,897**
Profit in the previous year	-	-	1,945,380,594,667	1,945,380,594,667
Appropriation of funds	-	390,000,000,000	(471,302,350,882)	(81,302,350,882)
Dividends, profits distributed	-	-	(300,000,000,000)	(300,000,000,000)
Closing balance of previous year	**2,000,000,000,000**	**579,792,617,619**	**2,475,478,261,063**	**5,055,270,878,682**
Opening balance of current year	**2,000,000,000,000**	**579,792,617,619**	**2,475,478,261,063**	**5,055,270,878,682**
Profit during current period	-	-	2,402,815,819,820	2,402,815,819,820
Appropriation of funds (*)	-	-	(98,386,155,984)	(98,386,155,984)
Dividends, profits distributed (*)	-	-	(810,000,000,000)	(810,000,000,000)
Closing balance of current period	**2,000,000,000,000**	**579,792,617,619**	**3,969,907,924,899**	**6,549,700,542,518**

(*) Pursuant to the Resolution of the 2026 Annual General Meeting of Shareholders dated April 22, 2026, the Corporation approved an allocation of VND 98,386,155,984 to the bonus and welfare fund, a cash dividend distribution of VND 810,000,000,000, and a stock dividend distribution at a 2:1 ratio (shareholders holding 2 shares receive 1 new share). Regarding the stock dividend distribution, the Corporation received Official Letter No. 5439/UBCK-QLCB dated June 16, 2026, from the State Securities Commission agree to accept the documents the issuance report for the 2025 stock dividend payment, and subsequently concluded the issuance on July 15, 2026.

21.2 Details of owners' equity

	Closing balance	Opening balance
Vietnam National Coal and Mineral Industries Holding Corporation Limited	1,961,179,000,000	1,961,179,000,000
Others	38,821,000,000	38,821,000,000
Total	**2,000,000,000,000**	**2,000,000,000,000**

21.3 Capital transactions with owners and distribution of dividends and profits

	Current period	Previous period
- Contributed capital		
+ Beginning balance of the period	**2,000,000,000,000**	**2,000,000,000,000**
+ Increase in the period	-	-
+ Decrease in the period	-	-
+ Ending balance of the period	**2,000,000,000,000**	**2,000,000,000,000**
- Dividends and profits distributed	(810,000,000,000)	(300,000,000,000)

21.4 Shares

	Closing balance	Opening balance
- Authorized shares	200,000,000	200,000,000
- Issued shares	200,000,000	200,000,000
+ Common shares	*200,000,000*	*200,000,000*
+ Preference shares	-	-
- Repurchased shares	-	-
+ Common shares	-	-
+ Preference shares	-	-
- Repurchased shares	200,000,000	200,000,000
+ Common shares	*200,000,000*	*200,000,000*
+ Preference shares	-	-

Par value of outstanding shares: 10,000 VND

21.5 Corporation's funds

	Opening balance	Additional amount	Amount used	Closing balance
Development and investment fund	579,792,617,619	-	-	579,792,617,619
Total	**579,792,617,619**	**-**	**-**	**579,792,617,619**

22. Off-balance sheet items in the interim separate financial statements

Foreign currencies

	Closing balance		Opening balance	
	Original currency	Equivalent in VND	Original currency	Equivalent in VND
USD	402.75	10,534,277	415.95	10,846,728
	402.75	**10,534,277**	**415.95**	**10,846,728**

VI. ADDITIONAL INFORMATION FOR ITEMS IN THE INTERIM SEPARATE INCOME STATEMENT

Unit: VND

1. Revenue from sales of goods and rendering of services

	Current period	Previous period
Revenue from sales of goods	316,630,697,545	1,382,184,759,723
Revenue from sales of finished products	8,717,507,892,327	5,112,348,209,333
Revenue from service rendered	34,974,267,684	63,899,555,460
Others	3,248,667,335	1,531,729,823
Total	**9,072,361,524,891**	**6,559,964,254,339**
In which:		
Revenue from third parties	2,704,012,567,590	1,633,819,764,834
Revenue from related parties	6,368,348,957,301	4,926,144,489,505
(Details are disclosed at Note VII.2)		

2. Cost of sales

	Current period	Previous period
Cost of good sold	316,630,697,545	1,382,921,531,723
Cost of finished products sold	5,413,474,315,881	3,727,095,126,229
Cost of service rendered	2,497,263,518	27,805,459,243
Others	1,786,372,332	1,687,208,255
Total	**5,734,388,649,276**	**5,139,509,325,450**

3. Financial income

	Current period	Previous period
Interest income from deposit	33,050,896,147	248,746,836
Interest on advance payment	1,148,570,759	3,456,929,834
Dividends, distributed profits	64,555,608,300	36,903,934,500
Exchange rate gain	-	8,469,669
Interest form Environmental protection deposit	846,249,292	496,676,467
Others	672,678	-
Total	**99,601,997,176**	**41,114,757,306**

4. Financial expenses

	Current period	Previous period
Interests expenses	47,139,535,031	79,764,973,489
Provision for impairment of investments in other entities	13,079,305,190	99,795,432,171
Others	-	78,082,756
Total	**60,218,840,221**	**179,638,488,416**

5. Selling expenses

	Current period	Previous period
Selling labor cost	496,153,620	409,436,500
Materials, packaging expenses	226,139,273	362,186,059
Tools and supplies expenses	12,041,411	2,089,168
Outsourced service expenses	32,555,683,699	34,382,312,936
Other monetary expenses	565,785,373	1,377,966,551
Total	**33,855,803,376**	**36,533,991,214**

6. General and administrative expenses

	Current period	Previous period
Labor cost	186,256,915,738	93,482,034,285
Materials expenses	697,180,432	557,515,110
Office supply expenses	555,148,605	570,286,305
Depreciation of fixed assets	1,740,789,798	1,033,018,339
Taxes, fees and charges	94,032,916	856,885,962
Provision expenses	-	(373,386,356)
Outsourced service expenses	4,939,177,110	14,300,741,241
Other monetary expenses	162,297,005,032	77,196,537,590
Total	**356,580,249,631**	**187,623,632,476**
Deductions in general and administrative expenses		
Reversal of provision for doubtful debts	-	(373,386,356)

7. Production and operating costs

	Current period	Previous period
Cost of goods sold	1,332,324,671,134	-
Raw material expenses	2,198,900,193,426	3,609,025,956,326
Labor costs	468,661,508,415	364,257,943,782
Depreciation of fixed assets	515,834,814,462	514,679,529,874
Outsourced services expenses	598,917,818,262	741,205,264,475
Other monetary expenses	884,011,159,595	385,413,757,894
Total	**5,998,650,165,294**	**5,614,582,452,351**

8. Current corporate income tax

	Current period	Previous period
Current corporate income tax	586,778,440,015	223,650,913,876
Total current corporate income tax	**586,778,440,015**	**223,650,913,876**

Details of the Corporation's current corporate income tax incurred during the period are as follows:

	Current period	Previous period
- Net profit/ (loss) before tax	2,987,427,767,591	1,055,692,861,120
Adjustments:		
- Non-taxable income	(64,555,608,300)	(36,903,934,500)
- Non-deductible expenses	11,020,040,782	99,465,642,760
Taxable income	**2,933,892,200,073**	**1,118,254,569,380**
- Tax calculated at current CIT rate	20%	20%
Current corporate income tax expense (*)	**586,778,440,015**	**223,650,913,876**

(*) Corporate income tax expense for the accounting period is estimated based on taxable income and is subject to potential adjustments following review by tax authorities.

9. Deferred corporate income tax expenses

	Current period	Previous period
Deferred corporate income tax income arising from deductible temporary differences	(2,166,492,244)	(19,214,874,249)
Total deferred corporate income tax expenses	**(2,166,492,244)**	**(19,214,874,249)**

VII. OTHER INFORMATION

1. Subsequent events after interim separate statement of financial position date

Pursuant to the resolution of the 2026 Annual General Meeting of Shareholders dated April 22, 2026, the Corporation approved a profit distribution plan involving a stock dividend payment at a 2:1 ratio (shareholders holding two shares receive one new share). By July 27, 2026, a total of 99,999,812 additional shares had been distributed, bringing the Corporation's total number of shares to 299,999,812 following the issuance.

Other than the aforementioned event, the Board of Management of the Corporation affirms that, in its opinion, in all material respects, no extraordinary events have occurred after interim separate statement of financial position date were closed that would impact the interim separate financial position and operations of the Corporation requiring adjustment or disclosure in the interim separate financial statements for the fiscal period from January 1, 2026 to June 30, 2026.

2. Information on related parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence. During the fiscal period from January 1, 2026 to June 30, 2026, internal units within Vinacomin - Minerals Holdings Corporation ("the Corporation"), Vietnam National Coal and Mineral Industries Holding Corporation Limited ("the Group"), internal units, subsidiaries, associates of the Group and the Corporation, key management personnel of the Corporation and the Group, and close members of their families are identified as related parties of the Corporation.

2.1 *Transactions with related parties*

a. Income of key management members

Related parties	Income	Transaction value	
		Current period	**Previous period**
Board of Directors, Board of Management			
Mr. Nguyen Van Hai	Remuneration	105,105,000	-
Mr. Trinh Van Tue	Salary, bonuses, remuneration	603,316,759	444,000,000
Mr. Dang Duc Hung	Salary, bonuses, remuneration	483,146,818	398,600,000
Mr. Ngo Quoc Trung	Salary, bonuses, remuneration	551,225,318	390,431,300
Mr. Nguyen Van Thai	Salary, bonuses, remuneration	26,743,000	162,000,000
Mr. Ly Xuan Tuyen	Salary, bonuses, remuneration	485,033,875	400,600,000
Mr. Le Tuan Ngoc	Salary, bonuses, remuneration	485,146,818	398,600,000
Mr. Dang Xuan Tuyen	Salary, bonuses, remuneration	480,897,818	398,600,000
Board of Supervisors			
Mr. Luong Van Linh	Salary, bonuses, remuneration	504,294,795	415,400,000
Mr. Pham Xuan Phong (*)	Remuneration	91,543,000	-
Mr. Nguyen Nam Hung	Salary, bonuses, remuneration	529,005,837	427,347,769
Mr. Nguyen Quang Quang (**)	Remuneration	-	-
Chief Accountant			
Mr. Nguyen Van Vien	Salary, bonuses, remuneration	452,925,854	374,000,000

(*) Mr. Pham Xuan Phong ceased to be a related party of the Corporation from April 22, 2026.
(**) Mr. Nguyen Quang Quang has been a related party of the Corporation from April 22, 2026.

b. Other transactions

During the period, the Corporation incurred major transactions with related parties as follows:

Related parties	Transactions	Transaction value	
		Current period	**Previous period**
Vimico - Thai Nguyen Non-Ferrous Metal JSC	Sale of finished products	1,980,204,800	1,333,202,300
	Purchase of goods and services	319,298,774	147,936,636
	Dividends received	45,900,000,000	29,376,000,000
Cao Bang Cast Iron And Steel JSC	Sale of finished products, rendering of services	347,950,098,637	434,709,356,749
	Interest on advance payment	1,148,570,759	2,613,578,601
	Purchase of goods and services	1,015,693,973,589	924,028,826,738
Development of Mining Technology and Equipment JSC	Sale of goods, services	3,456,088,870	-
Institute of Mining Science and Technology – Vinacomin	Purchase of goods and services	3,634,475,692	105,013,929
	Sale of goods, services	-	2,372,822,088
VVMI - Tan Quang Cement JSC	Sale of finished products, goods	1,302,664,390	624,549,960
	Dividends received	5,040,000,000	4,560,000,000
Vinacomin - TaPhoi Copper JSC	Sale of goods, services	170,627,272	25,641,531,518
	Interest on advance payment	-	726,036,564
	Purchase of goods and services	1,053,222,205,450	707,542,816,001

Related parties	Transactions	Transaction value	
		Current period	Previous period
Vietnam National Coal and Mineral Industries Holding Corporation Limited	Sale of finished products, goods and services	5,116,860,730,877	3,642,350,107,731
	Profit distribution	794,277,495,000	294,176,850,000
	Purchase of services	17,613,231,416	-
Vinacomin - Machinery JSC	Sale of goods, services	896,414,396,989	812,151,226,738
	Purchase of goods and services	21,334,225,609	25,027,377,450
Minerals JSC N03 - Vimico	Interest on advance payment	-	117,314,669
	Purchase of goods and services	-	73,242,527,725
	Sale of finished products, goods	2,227,284	8,043,522
	Dividends received	10,710,000,000	892,500,000
Vimico – Bang Giang Travel and Trading JSC	Sale of finished products, goods	1,600,000	-
	Purchase of goods and services	5,418,648,133	5,878,896,756
Vimico - Center for Occupational Disease Treatment and Rehabilitation	Purchase of goods and services	4,914,062,932	2,909,144,444
Vinacomin - Khe Cham Coal Company	Purchase of goods and services	-	9,038,029,500
Vinacomin - Business School	Purchase of goods and services	762,977,394	1,005,663,444
	Sale of finished products	-	8,181,819
Vinacomin - Materials Trading JSC	Purchase of goods and services	24,389,243,455	-
Vinacomin - Materials Trading JSC - Hanoi Branch	Purchase of goods and services	-	20,866,220,002
Vinacomin - Ha Lam Coal JSC	Purchase of goods and services	3,749,788,000	8,848,165,000
Vinacomin - Power Holding Corporation	Sale of goods, services	61,818,182	-
Vinacomin - Vang Danh Coal JSC	Purchase of goods and services	-	3,537,837,750
Nam Mau Coal Co. – TKV	Purchase of goods and services	-	13,150,578,800
Bac Thai Coal Trading Company	Purchase of goods and services	-	3,789,034,400
Tay Bac Minning Chemical Industry Company	Purchase of goods and services	48,120,155,978	50,063,123,110
Vinacomin - Tourism and Trading JSC	Purchase of goods and services	67,311,373,054	9,170,670,200
VVMI – Viet Bac Mining Mechanical JSC	Purchase of goods and services	5,939,550,685	3,368,826,313
Vinacomin – Mining Investment and Consultancy JSC	Purchase of goods and services	269,200,000	-
Vinacomin - Motor Industry JSC	Purchase of goods and services	6,442,167,491	356,490,000

Related parties	Transactions	Transaction value	
		Current period	Previous period
Vinacomin - Coal and Mineral College	Purchase of goods and services	4,249,256,742	2,286,343,220
Vinacomin Hospital	Purchase of goods and services	634,744,200	1,107,743,740
Cao Bang Mining and Metallurgical JSC	Dividends received	2,905,608,300	-
Nui Beo Coal JSC	Sales of finished goods	135,000,000	-
Vinacomin Coal Export-Import JSC	Sales of finished goods	-	445,454,545
Institute of Energy and Mining Mechanical Engineering - Vinacomin	Purchase of goods and services	796,407,077	779,611,111
Dak Nong Aluminum Company	Sale of goods, services	13,500,000	-
Hon Gai Coal Company	Sale of goods, services	-	957,000,000
Uong Bi Coal Company	Purchase of goods and services	-	1,289,916,400
Thong Nhat Coal Company	Purchase of goods and services	-	7,527,500,000
Cam Pha Port and Logistics Company - Vinacomin	Purchase of goods and services	-	641,339,960
Lai Chau Rare Earth JSC	Purchase of goods and services	-	8,720,526,536
Vinacomin – Hon Gai Mechanical JSC	Sale of goods, services	-	5,477,351,444
Vinacomin - Informatics, Technology, Environment JSC	Purchase of goods and services	454,754,576	153,703,704
Viet Bac Geological Joint Stock Company – TKV	Purchase of goods and services	548,468,550	123,229,265
Mao Khe Mechanical	Purchase of goods and	-	14,924,100,000
Hanoi Gemstones and Gold JSC	Purchase of goods and services	359,100,000	-
Vinacomin - Northern Coal Trading JSC	Sale of goods, services	-	20,000,000
Geology and Minerals JSC-Vinacomin	Sale of goods, services	-	10,909,092

2.2 *Balance with related parties*

As at June 30, 2026, the Corporation had the following balances with related parties as follow:

Current trade receivables (detailed notes for item V.2)

Related parties	Closing Balance	Opening Balance
Vietnam National Coal and Mineral Industries Holding Corporation Limited	1,325,029,479,518	1,353,125,060,467
Nui Beo Coal JSC-Vinacomin	-	594,000,000
Cao Bang Cast Iron And Steel JSC	600,034,798,725	690,272,545,496
VVMI - Tan Quang Cement JSC	-	229,332,697
Vinacomin - Machinery JSC	446,231,958,184	357,267,942,686
Minerals JSC N03 - Vimico	2,405,467	-
Vinacomin - TaPhoi Copper JSC	185,600,000	-
Total	**2,371,484,241,894**	**2,401,488,881,346**

Current advances to suppliers (detailed notes for item V.4)

Related parties	Closing Balance	Opening Balance
Vimico - Center for Occupational Disease Treatment and Rehabilitation	-	4,642,229,738
Nam Mau Coal JSC	1,665,427,500	1,665,427,500
Hon Gai Coal JSC - TKV	-	51,288,050
Institute of Energy & Mining mechanical Engineering - Vinacomin	241,300,000	51,772,727
Vinacomin - Viet Bac Geology JSC	482,389,285	-
Vimico – Bang Giang Travel and Trading JSC	1,139,934,000	-
Mining Investment and Technology Consultancy JSC - Vinacomin	128,671,700	-
Cao Bang Cast Iron And Steel JSC	285,833,766,141	-
Institute of Mining Science and Technology – Vinacomin	2,292,110,589	-
Total	**291,783,599,215**	**6,410,718,015**

Other current receivables (detailed notes for item V.5.1)

Related parties	Closing Balance	Opening Balance
Vinacomin - Taphoi Copper JSC	-	336,925,477
Vinacomin - Machinery JSC	49,359,563,617	79,310,017,807
Vietnam National Coal and Mineral Industries Holding Corporation Limited	6,607,464,929	3,325,592,383
Cao Bang Mining and Metallurgical JSC	2,905,608,300	-
Vimico - Thai Nguyen Non-Ferrous Metal JSC	45,900,000,000	-
Minerals JSC N03 - Vimico	10,710,000,000	-
VVMI - Tan Quang Cement JSC	5,040,000,000	-
Total	**120,522,636,846**	**82,972,535,667**

Other non-current receivables (detailed notes for item V.5.2)

Related parties	Closing Balance	Opening Balance
Ha Noi Gem and Gold JSC	55,000,000	55,000,000
Vietnam National Coal and Mineral Industries Holding Corporation Limited	4,614,092,505	-
Total	**4,669,092,505**	**55,000,000**

Trade payables (detailed notes for item V.12)

Related parties	Closing balance	Opening balance
Vinacomin - Viet Bac Geology JSC	592,346,034	703,791,044
Coal and Mineral Hospital	-	160,267,090
Institute of Energy & Mining mechanical Engineering - Vinacomin	4,806,000	141,860,000
Hanoi Mining Chemical Materials Company – Branch of the Mining Chemical Industry Holding Corporation – Vinacomin	-	289,440,000
Tay Bac Mining Chemical Industry Company	11,953,734,031	3,631,552,157
Vinacomin - Tourism and Trading JSC	1,480,943,045	13,805,984,365
Vinacomin - Institute of Mining Science and Technology	-	728,919,339
Vinacomin - Informatics, Technology, Environment JSC	304,716,000	559,618,113

Vinacomin - Mining and Industry Investment Consulting JSC	331,626,000	1,596,276,450
Branch of Vinacomin - Mining and Industry Investment Consulting JSC - Hon Gai Coal Design Enterprise	28,472,727	28,472,727
VVMI Viet Bac Mechanical JSC	3,167,044,868	12,637,803,959
Vimico – Bang Giang Travel and Trading JSC	-	173,559,000
Vinacomin - Business school	63,140,000	241,935,692
Vinacomin- Materials Trading JSC	6,024,620,393	5,157,125,352
Vinacomin - TaPhoi Copper JSC	246,244,058,891	61,301,858,825
Vinacomin - Motor Industry JSC	3,313,382,425	3,246,355,865
Vinacomin - Machinery JSC	3,905,628,974	6,454,041,651
Branch of Vinacomin - Machinery JSC	-	63,777,670
Vietnam Coal Minerals College	1,796,751,428	204,800,000
Lai Chau Vimico Rare Earth JSC	-	2,506,077,941
Vinacomin - Mine Rescue Center	-	76,915,440
Total	**279,211,270,816**	**113,710,432,680**

Dividends, profits payable (detailed notes for item V.14)

Related parties	Closing balance	Opening balance
Vietnam National Coal and Mineral Industries Holding Corporation Limited	794,277,495,000	-
Total	**794,277,495,000**	**-**

Other current payables (detailed notes for item V.17)

Related parties	Closing balance	Opening balance
Remuneration of Board of Directors and Supervisors	1,728,171,953	849,840,000
Vietnam National Coal and Mineral Industries Holding	6,074,900,000	-
Vinacomin - Tourism and Trading JSC	10,028,600,000	2,500,000,000
VVMI Viet Bac Mechanical JSC	-	70,000,000
Vinacomin - Materials Trading JSC	2,397,000,000	664,000,000
Total	**20,228,671,953**	**4,083,840,000**

3. **Segment report**

The Corporation selects business segments based on business fields as the primary reporting segments because the risks and profitability of the Corporation are mainly affected by differences in the products and services provided. The Corporation's business activities are organized and managed according to the nature of the products and services offered, with each segment being a strategic business unit providing specific products.

Business segment

For the fiscal period from January 01, 2026 to June 30, 2026

	Mining, processing and trading of minerals	Rendering of services	Total
Net revenue			
Net revenue from sales to third parties	2,702,981,185,124	1,031,382,466	2,704,012,567,590
Net revenue from internal sales to related parties	6,334,406,072,083	33,942,885,218	6,368,348,957,301
Total revenue	**9,037,387,257,207**	**34,974,267,684**	**9,072,361,524,891**

Business expenses			
Cost of goods sold	5,731,891,385,758	2,497,263,518	5,734,388,649,276
Selling expenses	33,855,803,376	-	33,855,803,376
General and administrative expenses	-	-	356,580,249,631
Total business expenses	**5,765,747,189,134**	**2,497,263,518**	**6,124,824,702,283**
Segment business results	**3,271,640,068,073**	**32,477,004,166**	**2,947,536,822,608**
Unallocated operating results			
Financial profit			39,383,156,955
Other operating profit			507,788,028

As at June 30, 2026

	Mining, processing and trading of minerals	Rendering of services	Total
Asset			
Assets by division	7,879,973,680,488	-	7,879,973,680,488
Unallocated assets	-	-	2,911,047,308,719
Total assets	**7,879,973,680,488**	**-**	**10,791,020,989,207**
Liabilities			
Resources by division	2,887,117,121,726	-	2,887,117,121,726
Unallocated liabilities	-	-	1,354,203,324,963
Total Liabilities	**2,887,117,121,726**	**-**	**4,241,320,446,689**

For the fiscal period from January 01, 2025 to June 30, 2025

	Mining, processing and trading of minerals	Rendering of services	Total
Net revenue			
Net revenue from sales to third parties	1,595,561,740,892	38,258,023,942	1,633,819,764,834
Net revenue from internal sales to related parties	4,900,502,957,987	25,641,531,518	4,926,144,489,505
Total revenue	**6,496,064,698,879**	**63,899,555,460**	**6,559,964,254,339**
Business expenses			
Cost of goods sold	5,111,703,866,207	27,805,459,243	5,139,509,325,450
Selling expenses	36,533,991,214	-	36,533,991,214
General and administrative expenses			187,623,632,476
Total business expenses	**5,148,237,857,421**	**27,805,459,243**	**5,363,666,949,140**
Segment business results	**1,347,826,841,458**	**36,094,096,217**	**1,196,297,305,199**
Unallocated operating results			
Financial profit			(138,523,731,110)
Other operating profit			(2,080,712,969)

As at December 31, 2025

	Mining, processing and trading of minerals	Rendering of services	Total
Asset			
Assets by division	7,278,220,644,485	-	7,278,220,644,485
Unallocated assets	-	-	728,622,260,128
Total assets	**7,278,220,644,485**	**-**	**8,006,842,904,613**
Liabilities			
Resources by division	2,402,850,013,823	-	2,402,850,013,823
Unallocated liabilities	-	-	548,722,012,108
Total Liabilities	**2,402,850,013,823**	**-**	**2,951,572,025,931**

4. Comparative figures

Comparative figures are presented based on the audited financial statements for the fiscal year ended December 31, 2025, and the reviewed interim financial statements for the fiscal period from January 1, 2025, to June 30, 2025, with certain items restated due to the application of transitional clause under Article 30 of Circular 99/2025/TT-BTC.

The impact of changes on the comparative figures for the prior year is as follows:

	Code	Note	Opening balance (Pre - Adjustment)	Adjustment	Opening balance (After - Adjustment)
Interim separate Statement of financial position					
LIABILITIES	**300**	**(i)**	**2,935,014,693,907**	**16,557,332,024**	**2,951,572,025,931**
Current liabilities	**310**	**(i)**	**2,215,421,848,192**	**16,557,332,024**	**2,231,979,180,216**
Dividends, profits payable	313	(i)	-	700,625,250	700,625,250
Other current payables	320	(i)	89,696,936,240	645,957,642	90,342,893,882
Bonus and welfare funds	323	(i)	46,357,480,365	15,210,749,132	61,568,229,497
OWNERS' EQUITY	**400**	**(i)**	**5,071,828,210,706**	**(16,557,332,024)**	**5,055,270,878,682**
TOTAL RESOURCES	**440**	**(i)**	**8,006,842,904,613**	**-**	**8,006,842,904,613**

Explain the reason:

(i) Adjusting certain items due to the application of the transitional clause in Article 30 of Circular 99/2025/TT-BTC.

Ha Noi, August 25, 2026

Preparer	Chief Accountant	General Director
Pham Thi Ngoc Linh	Nguyen Van Vien	Trinh Van Tue

M.S.D.N: 0100103087 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN - TKV
VIMICO