VIETNAM NATIONAL COAL-MINERALS HOLDING CORPORATION
VINACOMIN – MINERALS HOLDING CORPORATION

No. 2212 /NQ-VIMICO

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, 12 August 2026

RESOLUTION
OF THE BOARD OF DIRECTORS OF VINACOMIN – MINERALS HOLDING CORPORATION

Pursuant to the Charter on the Organisation and Operation of Vinacomin – Minerals Holding Corporation (Vimico), as amended and supplemented for the seventh time and issued under Decision No. 628/QD-VIMICO dated 5 May 2026 of the Board of Directors of Vinacomin – Minerals Holding Corporation;

Pursuant to the Minutes of the Board of Directors' Meeting No. 2212/BB-VIMICO of the Board of Directors of Vinacomin – Minerals Holding Corporation dated 12 August 2026,

HEREBY RESOLVES:

Article 1. The Board of Directors of Vinacomin – Minerals Holding Corporation unanimously approves the execution of a steel billet sale and purchase contract with Vinacomin Machinery Joint Stock Company (VMC), effective until the end of February 2027, on the following principal terms:

1. Approval and execution, with Vinacomin Machinery Joint Stock Company (VMC), of a sale and purchase contract for St5ps (Ст5пс) steel billet:

- Quantity: 67,619.398 tonnes ± 10%.

- Pricing formula:

Purchase price, exclusive of 10% value-added tax (VAT) = Price Index × E + C.

+ The monthly contract price shall be determined no later than the 5th day of each month, based on the pricing formula above and the Price Index for the month preceding the month of delivery, as published by Fastmarkets MB (Metal Bulletin) in USD/tonne (for example, the specific unit price for August 2026 will be determined based on the pricing formula and the Price Index for July 2026).

+ E: The USD/VND selling rate quoted by the Joint Stock Commercial Bank for Foreign Trade of Vietnam – Head Office (Vietcombank/VCB) on the 1st day of the delivery month (where the 1st day of that month falls on a Saturday, Sunday, or public holiday and no rate is quoted by Vietcombank, the selling rate quoted by Vietcombank on the next working day shall apply).

+ C: The aggregate costs incurred in producing and delivering the goods to the delivery point — the Seller's steel billet warehouse in Cao Bang (exclusive of VAT) — fixed throughout the term of the contract at VND 1,018,000/tonne (one million and eighteen thousand dong per tonne).

+ The monthly purchase/sale unit price agreed by both parties shall be recorded in a Contract Appendix.

- Total contract value, inclusive of VAT (provisional): VND 1,050,165,562,557.

- Quality specification: C = 0.30–0.35%; Si = 0.05–0.15%; Mn = 0.5–0.8%; P ≤ 0.04%; S ≤ 0.05%; Cr ≤ 0.35%; Ni ≤ 0.35%; Cu ≤ 0.40%.

- Delivery location: Loaded onto the Buyer's transport vehicles at the Seller's steel billet warehouse at the Cao Bang Cast Iron and Steel Plant, Km 7, National Highway 34, Tan Giang Ward, Cao Bang Province.

- Delivery period: until 28 February 2027.

- Payment: 100% of the value of goods actually received, within 90 (ninety) days of the date of receipt of the final invoice for the month of import, following receipt of the complete set of payment documents. This shall apply to all deliveries made within the relevant payment period.

- Contract performance bond: 5% of the total contract value inclusive of VAT, valid through 28 March 2027.

- Warranty bond: 5% of the total value, inclusive of VAT, of each consignment, valid for 180 days from the date of acceptance of that consignment.

- Guarantee for deferred payment/collateral securing outstanding debt: None.

2. The General Director is authorised to organise the implementation of the St5ps (Ст5пс) steel billet sale and purchase contract with VMC. In the course of implementation, the General Director shall have full authority to decide on matters relating to, or changes affecting, contract performance — specifically, changes to the mode of transport, delivery/receipt arrangements, or delivery location, and changes to the debt-offsetting schedule in line with any change to TKV's debt-offsetting schedule (if applicable) — provided such matters or changes comply with applicable law and with the regulations of TKV and VIMICO, and fall within the scope of authority of the VIMICO Board of Directors.

Based on this Resolution, the General Director shall organize its implementation.

Article 2. The members of the Board of Directors, the General Director, relevant departments, and relevant individuals shall be responsible for the implementation of this Resolution./.

BOD MEMBERS

CHAIRMAN

Trinh Van Tue

Ngo Quoc Trung

Dang Duc Hung

Nguyen Van Thai

M.S.D.N: 0100103087 - C.T.C.P
TỔNG CÔNG TY KHOÁNG SẢN - TKV
VIMICO

Nguyen Van Hai

SECRETARY

Nguyen Thi Phuong Thao

Recipients:
- Board Members (e-copy);
- Supervisory Board (e-copy);
- General Director; Deputy GD; Chief Accountant (e-copy);
- Vimico's Departments (e-copy);
- Vimico's Website ;
- Archived: Office, BOD.