VIETNAM NATIONAL COAL - MINERAL INDUSTRIES HOLDING CORPORATION LIMITED
VINACOMIN MINERALS HOLDING CORPORATION

No: 2394/VIMICO – TCKT
Explanation of Business Performance Fluctuations for the first six months of 2026 following the Auditor's Review

SOCIALIST REPUBLIC OF VIETNAM
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Ha Noi, August 28, 2026

To:
- State Securities Commission
- Hanoi Stock Exchange

1. Public Organization: Vinacomin Minerals Holding Corporation
2. Stock code: KSV

Based on the audited interim financial statements for the accounting period from January 1, 2026 to June 30, 2026, Vinacomin Minerals Holding Corporation (VIMICO) would like to explain the fluctuations in business performance compared with the same period of the previous year as follows:

Unit: Million VND

Net profit after corporate income tax	**For the period ended June 30, 2025**	**For the period ended June 30, 2026**	**Difference**
Separate financial statements	851,257	2,402,816	1,551;559
Consolidated financial statements	773,583	2,425,943	1,652,360

Profit after corporate income tax accumulated for the first six months of 2026 of the Parent Company increased by VND 1,551,559 million. Profit after corporate income tax of the Corporation as a whole accumulated for the first six months of 2026 increased by VND 1,652,360 million compared with the same period of the previous year.

Reasons:

The increase in the Corporation's profit after tax was mainly attributable to higher sales volumes and higher average selling prices of its principal products during the first six months of 2026 compared with the same period of 2025, specifically as follows:

- Copper cathode: VND 345.7 million/ton, an increase of VND 98.7 million/ton; sales volume increased by 56 tons;
- Gold: VND 3,830 million/kg, an increase of VND 1,480 million/kg; sales volume increased by 41 kg;
- Silver: VND 57.8 million/kg, an increase of VND 36.9 million/kg; sales volume increased by 186 kg;
- Magnetite concentrate: VND 1.7 million/ton, an increase of VND 0.13 million/ton; sales volume increased by 1,070 tons;
- Zinc ingot: VND 87.7 million/ton, an increase of VND 14.9 million/ton; however, sales volume decreased by 717 tons.

The figures after the Auditor's review changed compared with the figures before the Auditor's review by the independent auditor as follows:

Net profit after corporate income tax	Pre-audit figures (Million VND)	Audited figures (Million VND)	Difference	
			Increase/Decrease (Million VND)	Increase/Decrease (%)
Separate financial statements	2,404,079	2,402,816	-1,263	-0.1%
Consolidated financial statements	2,427,719	2,425,943	-1,776	-0.1%

Respectfully submitted.

Recipients:
- As above;
- Relevant departments (for coordination);
- Archive: Office, Finance&Accounting Dept.

GENERAL DIRECTOR

TỔNG CÔNG TY KHOÁNG SẢN ... VIMICO

Trinh Van Tue